

Date: 16-10-2026

To,

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| <b>The BSE Limited</b><br><b>Phiroze Jeejeebhoy Towers</b><br><b>Dalal Street,</b><br><b>MUMBAI- 400 001</b><br><b>Scrip Code: 539837</b> | <b>The Listing Department</b><br><b>The National Stock Exchange of India Ltd.</b><br><b>Exchange Plaza, C-1, Block-G, Bandra-Kurla</b><br><b>Complex, Bandra (East), Mumbai- 400051</b><br><b>Company Code: RPEL</b> |
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**Subject: Press Release for the Quarter and Half-year ended September 30, 2026.**

Dear Sir/Madam,

Please find enclosed copy of Press Release on the limited review financial results of the Company for the Quarter and Half-year ended 30 September, 2026.

We request you to take the same on record.

Thanking You,

**Yours Faithfully**  
**For Raghav Productivity Enhancers Limited**

**Neha Rath**  
Digitally signed by Neha  
Rathi  
Date: 2026.10.16  
15:22:15 +05'30'

**Neha Rath**  
**(Company Secretary & Compliance Officer)**  
**M.No.: A38807**

## RPEL DELIVERS RECORD H1 FY27; PAT UP 64%, CAPACITY EXPANSION ON TRACK

**October 16, 2026, Jaipur:** Raghav Productivity Enhancers Limited (RPEL), the world's largest manufacturer of Silica Ramming Mass, today announced its results for the quarter and half year ended 30 September 2026.

| H1 FY27 |         |       | Q2 FY27 |        |       |
|---------|---------|-------|---------|--------|-------|
| Revenue | ₹180 Cr | ▲ 47% | Revenue | ₹93 Cr | ▲ 46% |
| EBITDA  | ₹54 Cr  | ▲ 55% | EBITDA  | ₹28 Cr | ▲ 47% |
| PAT     | ₹41 Cr  | ▲ 61% | PAT     | ₹22 Cr | ▲ 56% |

*Consolidated; YoY Growth*

### Financial Highlights

- Delivered another quarter of highest-ever volume, revenue, EBITDA and PAT.
- H1 EBITDA and PAT grew 55% and 61% respectively, well ahead of revenue growth.
  - Higher contribution from value added products driving improvement in profitability.
- Capacity utilisation of 95% on a consolidated basis.
- Delivered annualized ROCE of 39% and ROE of 29% in H1 FY27.

### Business Highlights

- Brownfield expansion on track:** New capacity will be operational in Q3FY27, capacity to increase from 4,14,000 MTPA to 5,34,000 MTPA.
- Rising share of new products:**
  - The foundry business is growing steadily as company widens its global distribution network.
  - Tundish FerroShield** – The Company's latest R&D innovation is witnessing increasing adoption across its existing customer base, enabling it to expand its wallet share of customers' refractory spend through cross-selling, with no incremental customer acquisition costs.

### Management's Perspective

- Strong Business Momentum:** Existing customers are scaling up, new customers are converting post-trials, and Tundish FerroShield is emerging as an additional growth driver.
- Scalable Expansion Model:** The TRLK JV in East India marks the first step towards replicating the customer proximity-led model across key steel clusters, supporting the 1 Mn MTPA capacity target.
- Favourable Policy Tailwinds:** The draft National Steel Policy targets **604 Mn MT of steel capacity by 2047**, nearly 3x current levels.
- Structural Demand Opportunity:** The shift towards green steel supports the IF route, creating a growing customer base as new induction furnace capacity is added.

### About Raghav Productivity Enhancers Ltd.

Raghav Productivity Enhancers Limited ('RPEL'), incorporated in 2009 and headquartered in Jaipur, is the world's largest manufacturer of silica ramming mass. RPEL operates fully automated manufacturing facilities using its patented technology in Newai, Rajasthan, with a combined installed capacity of 414,000 MTPA, expanding to 534,000 MTPA. The company exports to over 39 countries and serves 28 states across India, the only manufacturer to have broken geographical barriers in the silica ramming mass industry. Silica ramming mass is a refractory material used in induction furnace based steel plants, foundries and casting units.