

Date: 16-10-2026**To,**

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI- 400 001 Scrip Code: 539837	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051 Company Code: RPEL
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Sub: Outcome of 5th Board Meeting of F.Y. 2026-27 held on 16th October, 2026.**Dear Sir/ Ma'am,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their 5th meeting held on **Friday 16th day of October, 2026** through Video Conferencing which commenced at 2:00 P.M. and concluded at 3:00 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Half-year ended on 30th September, 2026 along with Limited Review Report, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).

Kindly take above on record and oblige.

Thanking You**Yours Faithfully
For Raghav Productivity Enhancers Limited**

Neha Rathi
Digitally signed by Neha
Rathi
Date: 2026.10.16
15:00:18 +05'30'

**Neha Rathi
(Company Secretary)
M.No.: A38807**

Limited Review Report on Unaudited Quarterly/Half Yearly Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter/half year ended 30th September 2026 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Financials Results of the Company for the Half Year Ending Sept 30, 2025 and Year ended March 31, 2026 are prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed/audited by another firm of Chartered Accountants who, vide their reports dated 27th Oct 2025 and 24th April 2026 respectively, expressed an unmodified Opinion on those financial results.

For Ravi Sharma & Co.
Chartered Accountants
FRN : 015143C

Paras Bhatia

(Paras Bhatia)

Partner

Membership No: 418196

UDIN: 26418196E0BZLJ6984

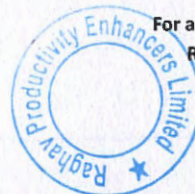
Date : 16/10/2026

Place: Jaipur

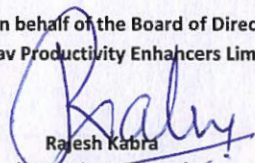


RAGHAV PRODUCTIVITY ENHANCERS LIMITED Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039 CIN : L27109RJ2009PLC030511 Ph No: 0141-2235760 Email: info@rammingmass.com							
Statement of Consolidated Unaudited Results for the Quarter and Half Year ended on 30th September 2026							
(Rs in Lakhs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	9,281.39	8,697.18	6,358.64	17,978.57	12,202.80	25,707.28
II.	Other Income	110.11	92.44	62.30	202.55	143.34	213.94
III.	Total Income	9,391.50	8,789.62	6,420.94	18,181.12	12,346.14	25,921.22
IV.	Expenses:						
	Cost of Materials Consumed	2,030.39	2,147.33	1,810.45	4,177.72	3,565.31	7,260.37
	Purchases of Stock-in-Trade	166.81	288.38	48.14	455.19	107.94	513.38
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	76.33	44.95	(38.47)	121.28	(38.27)	(65.10)
	Employee Benefits Expense	278.14	274.36	172.08	552.50	343.10	884.18
	Finance costs	15.60	16.12	19.43	31.72	39.06	72.01
	Depreciation and amortization Expenses	169.79	182.28	174.74	352.07	345.89	700.86
	Other Expenses	3,942.78	3,361.87	2,499.40	7,304.65	4,765.95	9,592.61
	Total expenses	6,679.84	6,315.29	4,685.77	12,995.13	9,128.99	18,958.33
V.	Profit before exceptional items and tax	2,711.66	2,474.33	1,735.17	5,185.99	3,217.15	6,962.88
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax	2,711.66	2,474.33	1,735.17	5,185.99	3,217.15	6,962.88
VIII.	Tax expense:						
	(1) Current tax	545.49	505.07	335.20	1,050.56	639.17	1,412.16
	(2) Deferred tax & Earlier Year taxes	2.73	11.83	15.57	14.56	25.69	70.42
	Total Tax Expenses	548.22	516.90	350.77	1,065.12	664.86	1,482.58
IX.	Profit (Loss) for the period	2,163.44	1,957.43	1,384.40	4,120.87	2,552.30	5,480.30
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	-	-	4.03	-	4.03	9.36
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	-	-
	Total Other Comprehensive income	-	-	4.03	-	4.03	9.36
	Total Comprehensive Income for the year	2,163.44	1,957.43	1,388.43	4,120.87	2,556.33	5,489.66
	Paid Up Equity Capital	4,592.20	4,592.20	4,591.20	4,592.20	4,591.20	4,591.20
	Other equity (excluding Revaluation Reserves)						19,860.45
X.	Earnings per equity share						
(1)	Basic	4.71	4.26	3.02	8.97	5.56	11.94
(2)	Diluted	4.71	4.26	3.02	8.97	5.56	11.94

Date : 16th October 2026
Place : Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200

RAGHAV PRODUCTIVITY ENHANCERS LIMITED Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039 CIN : L27109RJ2009PLC030511 Ph No: 0141-2235760 Email: info@rammingmass.com			
Consolidated Balance Sheet as at 30th September 2026			
(₹ In Lakhs)			
S. No.	Particulars	As at 30th September 2026	As at 31st March 2026
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	9,511.70	9,745.54
	(b) Capital work-in-progress	1,534.24	423.78
	(c) Other Intangible Asset	17.67	4.95
	(d) Financial Assets		
	(i) Loans & Advances	72.89	67.95
	(ii) Other financial Assets	1,811.54	1,201.25
	(e) Other non-current assets	81.90	4.06
	Total Non-current Asset	13,029.94	11,447.53
(2)	Current assets		
	(a) Inventories	6,808.25	5,745.37
	(b) Financial Assets	-	-
	(i) Trade Receivables	7,827.26	5,821.52
	(ii) Cash and Cash equivalents	751.02	725.05
	(iii) Bank Balances other than (ii) above	90.51	83.28
	(iv) Loans & Advances	3.15	4.61
	(v) Other Financial Asset	1,241.03	-
	(vi) Investments	2,541.41	4,069.28
	(c) Other current assets	603.21	494.33
	Total Current Asset	19,865.84	16,943.44
	Total Assets	32,895.78	28,390.97
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
(1)	(a) Equity Share capital	4,592.20	4,591.20
	(b) Other Equity	23,566.05	19,860.45
	Total Equity	28,158.25	24,451.65
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	291.37	374.62
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	100.55	88.55
	(c) Deferred tax liabilities (Net)	485.30	470.76
	(d) Other Liabilities		
	Total Non-current Liabilities	877.22	933.93
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	166.50	166.50
	(ii) Trade Payables	-	-
	(a) Total outstanding dues of Micro & Small Enterprises	409.97	787.89
	(b) Total O/S dues other than Micro & Small Enterprises	2,608.94	1,313.86
	(iii) Other Financial Liabilities	309.48	346.03
	(b) Other current liabilities	311.11	316.94
	(c) Provisions	54.31	29.28
	(d) Current Tax Liabilities (Net)	-	44.89
	Total Current Liabilities	3,860.31	3,005.39
	Total Liabilities	4,737.53	3,939.32
	Total Equity and Liabilities	32,895.78	28,390.97

Date : 16th October 2026
Place : Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

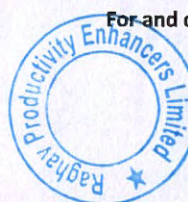
Rajesh Kabra
Rajesh Kabra
(Managing Director)
DIN:00935200

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

Unaudited Consolidated Cash Flow Statement for the half year ended as on 30th September 2026

		(Rs in Lakhs)		
	Particulars	Half Year Ended		Year Ended
		30-Sep-26	30-Sep-25	31-Mar-26
(A)	Cash Flow from Operating Activities			
(I)	Net Profit before Tax & Extraordinary item	5,185.98	3,217.15	6,962.88
	Add/Less :			
	Other Comprehensive Income	-	5.11	12.47
	Provision for Employee Benefit	37.03	23.39	17.27
	Provision for Expected Credit Loss	1.84	3.64	9.80
	Depreciation and Amortisation	352.07	345.89	700.86
	Interest Received	(58.12)	(1.41)	(5.02)
	Gain on sale/Fair Value of Mutual Funds	(144.43)	(134.55)	(203.07)
	Finance Costs	31.72	39.06	72.01
	ESOP Expenses	14.23	12.03	30.20
	Dividend Income			
	Operating Profit Before Working Capital Changes	5,420.32	3,510.31	7,597.39
(II)	Adjustment For :			
	Decrease/(Increase) in Inventories	(1,062.88)	(437.58)	(2,281.00)
	Decrease/(Increase) in Trade Receivables	(2,007.58)	(1,403.78)	(714.18)
	Decrease/(Increase) in Loans & Advances	1.46	(3.06)	(17.07)
	Decrease/(Increase) in Other Current Assets	(148.88)	224.78	220.23
	Increase/(Decrease) in Trade Payables	917.16	548.48	326.44
	Increase/(Decrease) in Other Current Liabilities	(5.82)	47.65	165.30
	Increase/(Decrease) in Other Financial Liabilities	(221.88)	(125.78)	(40.60)
		(2,528.42)	(1,149.29)	(2,340.88)
	Cash Generated from Operations	2,891.90	2,361.02	5,256.51
	Income Tax Paid-Advance Tax	(1,055.43)	(732.07)	(1,556.46)
	Net Cash flow from Operating Activities (I + II)	1,836.47	1,628.95	3,700.04
(B)	Cash Flow from Investing Activities			
	Decrease/(Increase) in Other non current assets	(77.84)	(115.97)	(4.07)
	Decrease/(Increase) in Long Term Loan & Advances	(4.94)		-
	Sale of Property Plant and Equipment	-	-	1.66
	Investment in Non Current Fixed deposits	(1,851.32)		(1,201.25)
	Purchase of Property Plant and Equipment including CWIP and Intangible Asset	(1,241.43)	(386.30)	(1,377.73)
	Interest Income	58.12	1.41	5.02
	Investment in Fixed Deposits/Mutual funds	1,665.07	(528.68)	(465.17)
	Increase/(Decrease) in Trade Payables for Capital Goods	185.33		(105.18)
	Dividend Received			
	Cash used in Investing Activities	(1,267.01)	(1,029.54)	(3,146.72)
(C)	Cash Flow from Financing Activities			
	Proceeds from Issue of Share Capital & Share Premium	30.71	20.78	20.78
	Increase/Repayment of Long term Borrowings	(83.25)	(82.99)	(166.50)
	Finance Costs	(31.72)	(39.06)	(72.01)
	Dividend paid	(459.22)	(459.12)	(459.12)
	Net Cash used in Financing Activities	(543.48)	(560.39)	(676.85)
	Net Increase in Cash & Cash Equivalents (A + B + C)	25.98	39.02	(123.54)
	Cash & Cash equivalent at the beginning of the year	725.05	848.58	848.58
	Cash & Cash equivalent at the end of the year	751.02	887.60	725.05

Date :16th October 2026
Place : Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
Rajesh Kabra
(Managing Director)
DIN:00935200

Notes to Unaudited Consolidated Financial Statements

- 1 The above unaudited results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 16th October 2026.
- 2 These Consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 4 Raghav Productivity Solutions Limited is the wholly owned subsidiary of the Raghav Productivity Enhancers Limited as on 30th September 2026 and the consolidated results includes the results of the said wholly owned subsidiary.
- 5 Board of Directors of the Company in their meeting held on 24th April, 2026 confirm allotment of 9990 shares @ face value of Rs. 10/- each to specified employees under RPEL Employee Stock Option Scheme 2018 the shares were listed on BSE Limited and National Stock Exchange w.e.f 6th May, 2026
- 6 During the period under review, the company has booked dividend Income amounting of Rs 456.25 Lakhs from Raghav Productivity Solutions Private Limited (wholly owned subsidiary), the same has been shown under the head of Other Income in standalone financial statement of the company, however the same has been eliminated during consolidation process in accordance with the requirement of Ind AS
- 7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.
- 8 Raghav Productivity Enhancers Limited has entered into a joint venture arrangement with TRL Krosaki Refractories Limited and incorporated a joint venture entity, namely, RPEL TRLK SILICATECH PRIVATE LIMITED, on 25 September 2026. As on 30 September 2026, the shares of the joint venture entity have been subscribed to; however, the corresponding subscription consideration is yet to be paid.
- 9 Other Financial Assets include fixed deposits of ₹1,241.03 lacs with residual maturities of less than one year under current assets and ₹1,811.54 lacs with residual maturity of more than one year under non-current assets. These fixed deposits are free from any encumbrance.
- 10 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date: 16th October, 2026
Place: Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200



Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter/Half year ended 30th September, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone Financials Results of the Company for the Half Year Ending Sept 30, 2025 and Year ended March 31, 2026 are prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed/audited by another firm of Chartered Accountants who, vide their reports dated 27th Oct 2025 and 24th April 2026 respectively, expressed an unmodified Opinion on those financial results.

For Ravi Sharma & Co.
Chartered Accountants
FRN : 015143C

Paras Bhatia



(Paras Bhatia)
Partner

Membership No: 418196

UDIN: 26418196MKSJBD4967

Date : 16/10/2026

Place: Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
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CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: info@rammingmass.com

Statement of Standalone Unaudited Results for the Quarter and Half Year ended on 30th September 2026

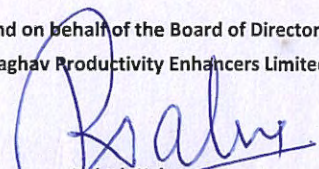
(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	3,921.43	3,579.35	2,295.32	7,500.78	5,481.30	11,431.67
II.	Other Income	144.44	578.62	531.29	723.06	623.48	719.22
III.	Total Income	4065.87	4157.97	2826.61	8,223.84	6,104.78	12150.89
IV.	Expenses:						
	Cost of Materials Consumed	734.98	761.85	628.88	1,496.83	1,603.33	3,055.21
	Purchases of Stock-in-Trade	166.81	288.38	44.41	455.19	97.77	513.38
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	71.46	26.16	(22.98)	97.62	(22.46)	(96.11)
	Employee Benefits Expense	97.40	96.80	123.97	194.20	257.67	422.20
	Finance costs	4.22	3.92	3.06	8.14	5.71	12.97
	Depreciation and amortization Expenses	66.51	65.70	68.00	132.21	136.52	268.28
	Other Expenses	1,832.62	1,401.39	920.98	3,234.01	2,090.58	4,203.53
	Total expenses	2,974.00	2,644.20	1,766.32	5,618.20	4,169.11	8,379.46
V.	Profit before exceptional items and tax	1,091.87	1,513.77	1,060.29	2,605.64	1,935.67	3,771.43
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax	1,091.87	1,513.77	1,060.29	2,605.64	1,935.67	3,771.43
VIII.	Tax expense:						
	(1) Current tax	281.31	272.35	155.69	553.66	370.74	854.62
	(2) Deferred tax & Earlier Year taxes	(13.31)	(1.31)	(0.77)	(14.62)	(7.00)	0.01
	Total Tax Expenses	268.00	271.04	154.92	539.04	363.74	854.63
IX.	Profit (Loss) for the period	823.87	1,242.73	905.37	2,066.60	1,571.93	2,916.80
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	-	-	1.90	-	1.90	8.96
(b)	(ii) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	-	-
	Total Other Comprehensive income	-	-	1.90	-	1.90	8.96
	Total Comprehensive Income for the year	823.87	1,242.73	907.27	2,066.60	1,573.83	2,925.76
	Paid Up Equity Capital	4,592.20	4,592.20	4,591.20	4,592.20	4,591.20	4,591.20
	Other equity (excluding Revaluation Reserves)						15,804.27
X.	Earnings per equity share						
	(1) Basic	1.79	2.71	1.97	4.50	3.42	6.35
	(2) Diluted	1.79	2.71	1.97	4.50	3.42	6.35

Date : 16th October 2026
Place : Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200

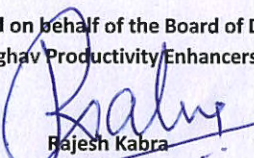
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Standalone Balance Sheet as at 30th September 2026			
		(Rs In Lakhs)	
S. No.	Particulars	As at 30th September 2026	As at 31st March 2026
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	2,624.14	2,746.06
	(b) Capital work-in-progress	760.49	217.61
	(c) Other Intangible Asset	3.80	4.32
	(d) Financial Assets		
	(i) Investments	6,525.87	6,521.45
	(ii) Loans & Advances	36.04	36.04
	(iii) Other Financial Assets	1,811.54	1,201.25
	(e) Other non-current assets	12.79	4.06
	Total Non-current Asset	11,774.67	10,730.79
(2)	Current assets		
	(a) Inventories	2,593.83	2,357.19
	(b) Financial Assets		
	(i) Trade Receivables	4,491.73	3,609.58
	(ii) Cash and Cash equivalents	532.20	684.95
	(iii) Bank Balances other than (ii) above	8.70	8.52
	(iv) Loans & Advances	396.86	3.65
	(v) Investments	2,541.41	4,069.28
	(v) Other Financial Assets	1,241.03	-
	(c) Other current assets	458.93	249.61
	Total Current Asset	12,264.69	10,982.79
	Total Assets	24,039.36	21,713.58
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	4,592.20	4,591.20
	(b) Other Equity	17,455.58	15,804.27
	Total Equity	22,047.78	20,395.47
(2)	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	46.43	40.43
	(c) Deferred tax liabilities (Net)	271.74	286.35
	Total Non-current Liabilities	318.17	326.78
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	(a) Total outstanding dues of Micro & Small Enterprises	123.61	117.65
	(b) Total O/S dues of creditors other than Micro & Small Enterprises	1,201.24	494.07
	(ii) Other Financial Liabilities	123.70	156.92
	(b) Other current liabilities	127.00	166.74
	(c) Provisions	28.29	11.06
	(d) Current Tax Liabilities (Net)	69.57	44.89
	Total Current Liabilities	1,673.41	991.33
	Total Liabilities	1,991.58	1,318.11
	Total Equity and Liabilities	24,039.36	21,713.58

Date : 16th October 2026
Place : Jaipur



For and on behalf of the Board of Directors
Raghu Productivity Enhancers Limited

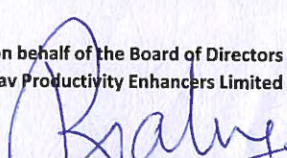

Rajesh Kabra
(Managing Director)
DIN:00935200

RAGHAV PRODUCTIVITY ENHANCERS LIMITED Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039 CIN : L27109RJ2009PLC030511 Ph No: 0141-2235760 Email: info@rammingmass.com				
Unaudited Standalone Cash Flow Statement for the Half year ended as on 30th September 2026				
(Rs In Lakhs)				
	Particulars	Half Year Ended		Year Ended
		30-Sep-26	30-Sep-25	31-Mar-26
(A)	Cash Flow from Operating Activities			
(I)	Net Profit before Tax & Extraordinary item	2,605.63	1,935.67	3,771.43
	Add/Less :			
	Other Comprehensive Income	-	2.54	11.98
	Provision for Employee Benefit	23.23	9.01	(20.46)
	Provision for Expected Credit Loss	1.48	1.15	6.53
	Depreciation and amortisation expenses	132.21	136.52	268.28
	Interest Income	(122.38)	(25.29)	(55.56)
	Net Gain on sale/Fair Value of Mutual Funds	(144.43)	(134.54)	(203.07)
	Finance Costs	8.14	5.71	12.97
	ESOP Expenses	9.81	12.03	18.75
	Dividend Income	(456.25)	(456.25)	(456.25)
	Operating Profit Before Working Capital Changes	2,057.44	1,486.55	3,354.60
(II)	Change in Working Capital :			
	Adjustment For :			
	Decrease/(Increase) in Inventories	(236.64)	57.44	(79.20)
	Decrease/(Increase) in Trade Receivables	(883.63)	282.27	202.27
	Decrease/(Increase) in Loans & Advances	(393.21)	(315.88)	354.32
	Decrease/(Increase) in Other Current Assets	(209.32)	(30.85)	(124.46)
	Increase/(Decrease) in Trade Payables	713.12	(199.92)	(433.76)
	Increase/(Decrease) in Other Current Liabilities	(39.74)	24.89	50.89
	Increase/(Decrease) in Other Financial Liabilities	(96.39)	(128.53)	(123.57)
		(1,145.81)	(310.58)	(153.50)
	Cash Generated from Operations	911.63	1,175.97	3,201.10
	Income Tax Paid	(528.97)	(441.43)	(938.19)
	Net Cash flow from Operating Activities (I + II)	382.66	734.54	2,262.90
(B)	Cash Flow from Investing Activities			
	(Increase)/Decrease in Other Non Current Assets	(8.73)	(56.01)	(4.06)
	Sale of Property Plant and Equipment	-		1.66
	Investment in Non-Current Fixed deposits	(1,851.32)		(1,201.25)
	Purchase of Property Plant and Equipment including CWIP and Intangible Asset	(552.63)	(140.96)	(553.31)
	Interest Income	122.38	25.29	55.56
	Investment in Fixed Deposits/Mutual funds	1,672.13	(525.08)	(456.72)
	Investment in Subsidiary	-	(5.29)	-
	Dividend Received	456.25	456.25	456.25
	Increase/(Decrease) in Trade Payables for Capital Goods	63.17		-
	Cash used in Investing Activities	(98.75)	(245.80)	(1,701.87)
(C)	Cash Flow from Financing Activities			
	Proceeds from Issue of Share Capital & Share Premium	30.71	20.78	20.78
	Finance Costs	(8.14)	(5.71)	(12.97)
	Dividend paid	(459.22)	(459.12)	(459.12)
	Net Cash used in Financing Activities	(436.65)	(444.05)	(451.31)
	Net Increase in Cash & Cash Equivalents (A + B + C)	(152.74)	44.69	109.73
	Cash & Cash equivalent at the beginning of the year	684.95	575.23	575.23
	Cash & Cash equivalent at the end of the year	532.20	619.91	684.95

Date : 16th October 2026
Place : Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200

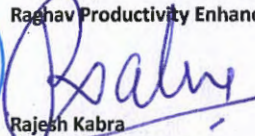
Notes to Unaudited Standalone Financial Statements

- 1 The above unaudited results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 16th October, 2026
- 2 These Unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 4 Raghav Productivity Solutions Limited is the wholly owned subsidiary of this company as on 30th September 2026 and the consolidated results includes the results of the said wholly owned subsidiary .
- 5 Board of Directors of the Company in their meeting held on 24th April, 2026 confirm allotment of 9990 shares @ face value of Rs. 10/- each to specified employees under RPEL Employee Stock Option Scheme 2018 , the shares were listed on BSE Limited and National Stock Exchange w.e.f 6th May, 2026
- 6 During the Half Year ended Sep 30,2026 under review, the company has booked dividend Income amounting of Rs 456.25 Lakhs from Raghav Productivity Solutions Private Limited (wholly owned subsidiary), the same has been shown under the head of Other Income in standalone financial statement of the company.
- 7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.
- 8 Raghav Productivity Enhancers Limited has entered into a joint venture arrangement with TRL Krosaki Refractories Limited and incorporated a joint venture entity, namely, RPEL TRK SILICATECH PRIVATE LIMITED, on 25 September 2026. As on 30 September 2026 , the shares of the joint venture entity have been subscribed to; however, the corresponding subscription consideration is yet to be paid.
- 9 Other Financial Assets include fixed deposits of ₹1,241.03 lacs with residual maturities of less than one year under current assets and ₹1,811.54 lacs with residual maturity of more than one year under non-current assets. These fixed deposits are free from any encumbrance.
- 10 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date: 16th October, 2026
Place: Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200

