

Date: 15-07-2026

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI- 400 001 Scrip Code: 539837	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051 Company Code: RPEL
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Sub: Press Release for the quarter ended June 30, 2026.

Dear Sir/ Ma'am,

Please find enclosed copy of Press Release on the limited review financial results of the Company for the Quarter Ended June 30, 2026.

Kindly take above on record and oblige.

Thanking You

**Yours Faithfully
For Raghav Productivity Enhancers Limited**

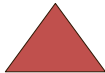
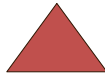
**Neha Rathi
(Company Secretary)
M.No.: A38807**

Growth Momentum Continues – Higher Volumes with Higher Margins

July 15, 2026, Jaipur: Raghav Productivity Enhancers Limited (RPEL) – the world’s largest manufacturer of Silica Ramming Mass, announced its results for the quarter ended June 30, 2026.

Consolidated Performance Snapshot (YoY)

Quarter ended June 30, 2026

Volume	Revenue	EBITDA	PAT
97K MT	₹ 87 Crs	₹ 26 Crs	₹ 20 Crs
 +25%	 +49%	 +62%	 +68%

Financial Highlights:

- Volume: Continued growth momentum with increasing trial success of our products and repeat demand from customers.
- Profitability:
 - Sequential increase in share of value-added products (foundry, etc.) and R&D backed new variants in sales mix driving higher realizations and margin expansion.
 - 4th consecutive quarter of improving ‘per MT profitability’, underscoring the strength of business model, R&D, cost discipline and operational efficiency.
- Exports: Despite multi fold increase in ocean freight and other war related disruptions, export volumes were up 34% on QoQ basis, with complete pass on of higher transportation and other costs.

Business Highlights:

- Brown Field Expansion: Ongoing debottlenecking and brownfield project remains on track for commissioning in Oct’26.
- Long Term Supply Contracts:
 - Largely keeps RPEL insulated against price volatility and shortage of raw material during disruptive phases as in the current scenario.
 - To further safeguard our interests in future, we continue to affirm our raw material supply arrangements, both locally and internationally.
- Macro Tailwinds and Rising Share of the IF Route:
 - IF route continued to gain share within India’s steel industry, accounting for over 40% of Indian steel production in Q1 FY27.

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

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- Government's continued push towards green steel production to accelerate the shift towards IF route, aiding demand for RPEL's products.
- Developing nations across Africa and the Middle East continue to build out DRI/sponge iron-based steelmaking capacity, a trend supporting global demand for IF route and related refractories.

Management's Perspective:

Sharing insights on the results, Mr. Rajesh Kabra, Managing Director of RPEL commented: "We are pleased to start FY27 with our highest ever quarterly revenue, EBITDA and PAT, with profitability once again growing ahead of revenue. This growth was driven by a strong demand environment and continued premiumization of our sales mix, with sequentially higher contribution from value-added solutions and R&D backed new product variants.

Despite our existing capacity utilization nears optimal levels, we see a clear growth runway ahead. Our debottlenecking and brownfield initiatives are on track for commercialization in Oct'26, which will unlock meaningful capacities at our existing plants. Beyond this, in line with our long-term strategy we're evaluating multiple opportunities of alignment with mine owners near key steel clusters for establishing a multi-location manufacturing presence. These growth initiatives remain central to our ambition of scaling to 1 Mn MTPA capacity and capturing 30% market share in the years ahead."

About Raghav Productivity Enhancers Limited:

Raghav Productivity Enhancers Limited ('RPEL') is the world's largest manufacturer of silica ramming mass. RPEL operates its state-of-the-art manufacturing facilities using its patented technology in Newai, Rajasthan, with a combined installed capacity of 414,000 MTPA (expanding to 534,000 MTPA by Oct'26). The company exports to over 39 countries world-wide and 28 states pan-India being the only manufacturer to have successfully broken geographical barriers in the silica ramming mass industry. Silica Ramming Mass is a refractory material used in Induction Furnaces having prominence in secondary steel plants, foundry and casting units.