

BALJEES HOTELS AND REAL ESTATES PRIVATE LIMITED  
Reg Off. No. 11, Park Road, Shivaji Nagar, Bangalore 560011  
CIN: U85110KA1984PTC006061

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April 20, 2015

The Manager,  
Department of Corporate Services,  
National Stock Exchange of India Limited.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

Dear Sir,

Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011

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I am pleased to enclose the disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance on the shares of Royal Orchid Hotels Limited held by Baljees Hotels and Real Estates Private Limited.

This is for your information and records please.

Yours truly,  
For Baljees Hotels and Real Estates Private Limited

C K Baljee  
Director

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                               |                                                                                  |
|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Name of the Target Company (TC)                                                               | ROYAL ORCHID HOTELS LIMITED                                                      |
| Name of the stock exchanges where the shares of the target company are listed                 | Bombay Stock Exchange Limited<br>AND<br>National Stock Exchange of India Limited |
| Date of reporting                                                                             | April 20, 2015                                                                   |
| Name of the Promoter(s) or PAC on whose shares encumbrance has been created/invoked/ released | Baljees Hotels and Real Estates Private Limited                                  |

Details of the creation/invocation/release of encumbrance:

| Name of the Promoter<br>(s) or<br>PACs<br>with him (**) | Promoter holding in the<br>target company (1) |                                   |                                        | Promoter<br>holding already<br>encumbered (2) |                                   |                                               | Details of events pertaining to<br>encumbrance (3) |                            |                  |                                   |                                                               |                     | Post event<br>holding encumbered<br>shares / release {(2)-<br>(3)} |  |
|---------------------------------------------------------|-----------------------------------------------|-----------------------------------|----------------------------------------|-----------------------------------------------|-----------------------------------|-----------------------------------------------|----------------------------------------------------|----------------------------|------------------|-----------------------------------|---------------------------------------------------------------|---------------------|--------------------------------------------------------------------|--|
|                                                         | Number<br>of shares                           | % of<br>total<br>share<br>capital | % w.r.t<br>diluted<br>share<br>capital | Number<br>of shares                           | % of<br>total<br>share<br>capital | Type -<br>creation/<br>invocation/<br>release | Date of<br>creation/<br>invocation<br>/ release    | Type of<br>encumb<br>rance | No. of<br>shares | % of<br>Total<br>share<br>capital | Name of Entity<br>in whose favour<br>shares are<br>encumbered | Number<br>of shares | % of<br>total<br>share<br>capital                                  |  |
|                                                         |                                               |                                   |                                        |                                               |                                   |                                               |                                                    |                            |                  |                                   |                                                               |                     |                                                                    |  |
| Baljees Hotels and<br>Real Estates Pvt. Ltd.            | 5714689                                       | 20.98                             | NA                                     | 5496088                                       | 20.18                             | Release of<br>Pledge                          | 13.04.2015                                         | Pledge                     | 5496088          | 20.18                             | State Bank of<br>Hyderabad                                    | Nil                 | Nil                                                                |  |

|                             |          |       |    |          |       |                   |            |        |          |       |                         |        |      |
|-----------------------------|----------|-------|----|----------|-------|-------------------|------------|--------|----------|-------|-------------------------|--------|------|
| Chander Kamal Baljee        | 12029560 | 44.17 | NA | 11893898 | 43.67 | Release of Pledge | 13.04.2015 | Pledge | 11893898 | 43.67 | State Bank of Hyderabad | NIL    | NIL  |
| Sunita Baljee               | 226260   | 0.83  | NA | 226260   | 0.83  | Release of Pledge | 13.04.2015 | Pledge | 226260   | 0.83  | State Bank of Hyderabad | NIL    | NIL  |
| Sunil Sikka                 | 25296    | 0.09  | NA | 5296     | 0.02  | Release of Pledge | 13.04.2015 | Pledge | 5296     | 0.02  | State Bank of Hyderabad | NIL    | NIL  |
| Arjun Baljee                | 315302   | 1.16  | NA | 295241   | 1.08  | -                 | -          | -      | -        | -     | -                       | 295241 | 1.08 |
| Keshav Baljee               | 803424   | 2.95  | NA | 803424   | 2.95  | Release of Pledge | 13.04.2015 | Pledge | 803424   | 2.95  | State Bank of Hyderabad | NIL    | NIL  |
| Hotel Stay Longer Pvt. Ltd. | 229337   | 0.84  | NA | 226995   | 0.83  | Release of Pledge | 13.04.2015 | Pledge | 226995   | 0.83  | State Bank of Hyderabad | NIL    | NIL  |

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For Balies Hotels and Real Estates Pvt. Ltd.

Place: Bangalore  
Date: April 20, 2015

Signature of the Authorised Signatory