November 12, 2026

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Code: ROYALARC

Sub: Outcome of Board Meeting held on November 12, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and Regulations 33, 32 and 42, as applicable, and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations"),** we hereby inform you that the Board of Directors of the Company ("Board"), at its Meeting held today, i.e., **Thursday, November 12, 2026**, has, inter alia, considered and approved the following matters:

1. **Unaudited Financial Results:** The Board has approved:

   A. Unaudited Financial Results for the Half Year ended 30th September, 2026 including the Statement of Assets and Liabilities as on that date and Statement of Cash flow (as part of notes) for the half year ended 30th September, 2026.
   B. Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results for the Half Year ended 30th September, 2026.

2. Pursuant to the provisions of Regulation 32 of the Listing Regulations, we hereby submit a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor confirming that there is no Deviation or Variation in the utilisation of proceeds of Public Issue of the Company for the Half Year ended 30th September, 2026.

3. **Declaration of Interim Dividend of Rs. 0.50/- per equity share of Rs. 10/- each of the Company for the F.Y. 2026-27:**

Security	Equity (EQ)
Record Date	**Wednesday, November 18, 2026** (Pursuant to Regulation 42 of the Listing Regulations, for the purpose of ascertaining the eligibility of the shareholders for payment of Interim Dividend).

Purpose	Payment of Interim Dividend for the Financial Year 2026-27.
Dividend Per Share	**Rs. 0.50/- (Rupee Zero and Fifty Paise only)** amounting to Rs. 55,50,100/-, out of profits of the Company for the half year ended 30th September, 2026.
Dividend Payment Date	The Interim Dividend approved by the Board of Directors at its meeting held on Thursday, November 12, 2026, will be paid to the Shareholders within 30 days from the date of the declaration of the Interim Dividend.
Tax Deductible at Source on Dividend	Pursuant to the provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of the shareholders. Accordingly, the Interim Dividend declared by the Board of Directors shall be paid after deduction of tax at source ("TDS") at the applicable rates, in accordance with the provisions of the Income-tax Act, 2025 and the rules made thereunder. The Members are requested to update their Permanent Account Number (PAN), residential status, tax status and other requisite details and submit the necessary declarations and supporting documents to the Company / Registrar and Share Transfer Agent (RTA), as applicable, on or before **November 18, 2026**, to enable the Company to determine and deduct TDS at the appropriate rates, wherever applicable.

The meeting of the Board of Directors of the Company commenced at 4:30 P.M. (IST) and concluded at 5:15 P.M. (IST).

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Royal Arc Electrodes Limited**

Bipin Shantilal Sanghvi

Digitally signed by Bipin Shantilal Sanghvi
DN: c=IN, o=Personal, pseudonym=w2gnv56kx80lfjby1s79z3dor4pcahet, 2.5.4.20=1293e8ca7fa214549dc3c4ffaeca25f80ad461412f0dcff7d689dabf54732a3a5, postalCode=400064, st=Maharashtra, serialNumber=11a0ea3a81262f4d6d7dc6b64c48af4cd705515f9b49b0e46543564eb1523cca, cn=Bipin Shantilal Sanghvi
Date: 2026.11.12 17:16:25 +05'30'

Bipin Sanghvi
Managing Director
DIN: 00462839

Encl: A/a

J.H.GANDHI & CO.
Chartered Accountants

Jasmit Gandhi
B.Com., F.C.A.,
F.I.I.I.S.L.A.

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF **ROYAL ARC ELECTRODES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **ROYAL ARC ELECTRODES LIMITED** ("the Company") for the half year ended 30th September 2026, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.H. Gandhi & Co
Chartered Accountants
FRN - 0116513W

Jasmit Gandhi
Proprietor
M. No. - 044844
UDIN: 26044844RUYWAQ2629
Date: 12/11/2026
Place: Mumbai

309, Sai Leela Co-Op. Premises Ltd., Opp. Moksh Plaza, S.V. Road, Borivali (West), Mumbai - 400 092.
Tel.: 022-28015401 • Mob.: 9820435401 • Email : jasmitgandhi@gmail.com

Royal Arc Electrodes Limited

CIN: L31100MH1996PLC096296
72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER , 2026

[Rs. in Lakhs]

	Particulars	As at 30 September 2026	As at 31 March 2026
I	**EQUITY AND LIABILITIES**		
(1)	Shareholders' funds		
	(a) Share Capital	1,110.02	1,110.02
	(b) Reserves and Surplus	7,430.98	7,016.58
		8,541.00	**8,126.60**
(2)	Non-current liabilities		
	(a) Long-term Borrowing	-	-
	(b) Deferred Tax Liabilities (net)	23.68	40.66
	(c) Other Long-term Liabilities	23.94	23.71
	(d) Long-term Provisions	80.87	69.40
		128.49	**133.77**
(3)	Current liabilities		
	(a) Short-term Borrowings	12.51	20.38
	(b) Trade Payables		
	- Dues to MSME	351.54	117.60
	- Dues to Others	638.95	35.14
	(c) Other Current Liabilities	136.96	176.20
	(d) Short-term Provisions	152.77	513.44
		1,292.73	**862.75**
	Total	**9,962.22**	**9,123.12**
II	**ASSETS**		
(1)	Non-current assets		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	2,618.17	2,450.72
	(ii) Intangible Assets	0.33	0.38
	(iii) Capital Work in Progress	475.69	543.14
		3,094.19	2,994.24
	(b) Non-Current Investments	298.91	188.30
	(c) Other Non-Current Assets	70.26	75.74
		3,463.36	**3,258.28**
(2)	Current assets		
	(a) Inventories	1,438.58	1,318.26
	(b) Trade Receivables	2,809.70	2,575.00
	(c) Cash and Bank Balances	1,555.63	1,449.01
	(d) Short-term Loans and Advances	598.76	503.62
	(e) Other Current Assets	96.19	18.95
		6,498.86	**5,864.84**
	Total	**9,962.22**	**9,123.12**

Figures for the previous period / year have been arranged / reclassified wherever necessary , to correspond with current period / year presentation

For Royal Arc Electrodes Limited

Bipin Sanghvi
Managing Director
DIN:00462839

Date : 12th November 2026
Place : Mumbai

ROYAL ARC ELECTRODES LTD

CIN-L31100MH1996PLC096296
72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064
STATEMENT OF STANDALONE PROFIT & LOSS FOR THE PERIOD ENDED SEPTEMBER 30,2026

(Rs. in Lakhs Except EPS)

Sr No.	Particulars	Half Yearly ended on 30.09.2026	Half Yearly ended on 31.03.2026	Half Yearly ended on 30.09.2025	For the year ended, March 31,2026
		Unaudited	Audited	Unaudited	Audited
A.	**CONTINUING OPERATIONS**				
I	**Revenue from Operations**	5,531.35	6,322.09	5,283.90	11,606.00
II	**Other Income**	96.06	127.24	67.11	194.35
III	**Total Income (I+II)**	**5,627.41**	**6,449.33**	**5,351.01**	**11,800.35**
IV	**Expenses:**				
(a)	Cost of Materials Consumed	3,980.48	4,419.05	3,797.17	8,216.22
(b)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(48.37)	195.31	(39.68)	155.63
(c)	Employee Benefit Expense	416.83	372.47	409.01	781.48
(d)	Finance Cost	3.11	7.96	15.86	23.82
(e)	Depreciation and Amortization Expense	229.58	188.96	163.36	352.32
(f)	Other Expenses	410.43	480.42	428.65	909.08
V.	**Total Expenses [(a) to (f)]**	**4,992.06**	**5,664.17**	**4,774.37**	**10,438.55**
VI.	**Profit before Exceptional & Extraordinary items**	635.35	785.16	576.64	1,361.80
VII.	Exceptional Items	-	-	-	-
VIII.	**Profit before Extraordinary items & Tax**	**635.35**	**785.16**	**576.64**	**1,361.80**
IX.	Extraordinary Items		-	-	-
X.	**Profit before Tax**	**635.35**	**785.16**	**576.64**	**1,361.80**
XI.	**Tax Expenses:**				
	(1) Current Tax	176.92	210.32	158.61	368.93
	(2) Deferred Tax	(16.98)	(4.40)	(13.43)	(17.83)
	(3) Prior Period Tax Expense	5.50	6.16	-	6.16
		165.44	212.08	145.18	357.26
XII.	**Profit/Loss from Continuing operations (X-XI)**	**469.91**	**573.08**	**431.46**	**1,004.54**
XIII.	Profit/Loss from discontinuing operations		-	-	-
XIV.	Tax Expense of discontinuing operations		-	-	-
XV.	**Profit/Loss from discontinuing operations (XII-XIII)**			-	
XVI.	**Profit/Loss for the Year (XII+XV)**	**469.91**	**573.08**	**431.46**	**1,004.54**
XVII	**Earnings Per Share**				
	(a) Basic EPS	4.23	5.16	3.89	9.05
	(b) Diluted EPS	4.23	5.16	3.89	9.05

For Royal Arc Electrodes Limited

Bipin Sanghvi
Managing Director
DIN No.: 00462839

Date : 12th November 2026
Place : Mumbai

Royal Arc Electrodes Limited

CIN: L31100MH1996PLC096296
72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064
Cash flow statement as at 30th September ,2026

(Rs. in Lakhs)

	Particulars	As at 30 September 2026	As at 31 March 2026
[A]	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	635.35	1,361.80
	Adjustments:		
	(1) Non-cash and Non-operating Expenses:		
	Depreciation / Amortisation Expenses	229.58	352.32
	Loss on sale of assets		-
	Finance Cost	3.11	23.82
	(2) Non-operating Income:		
	Rent Income	(1.96)	(2.20)
	Profit on sale of asset	(0.07)	-
	Dividend income	(1.49)	(0.17)
	Gain on sale of shares	(1.75)	-
	Interest Income	(35.07)	(87.35)
	Operating Gain before working capital changes	**827.70**	**1,648.23**
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	837.75	(325.14)
	Increase/(Decrease) in Other Current Liabilities	(39.24)	69.28
	Increase/(Decrease) in Short-Term Provisions	(360.66)	414.66
	Increase/(Decrease) in Long-Term Provisions	11.47	10.13
	(Increase)/Decrease in Inventories	(120.32)	109.91
	(Increase)/Decrease in Trade Receivables	(234.70)	(481.69)
	(Increase)/Decrease in Short-term Loans & Advances	(95.13)	(319.17)
	(Increase)/Decrease in Other Current Assets	(77.24)	0.18
	Operating Gain after working capital changes	**749.63**	**1,126.39**
	Other Adjustments:		
	(Increase)/Decrease in Other non-current assets	5.48	1.49
	Cash generated from operating activities before taxes	755.11	1,127.89
	Less: Direct Taxes Paid (Net of Refunds)	182.42	375.09
	Net Cash provided/(used) by operating activities [A]	**572.69**	**752.80**
[B]	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	(Purchase) / Sale of assets	(329.53)	(1,141.60)
	(Purchase) / Sale of Investments	(110.61)	(40.61)
	Profit / (loss) on sale of asset/Investment	1.82	-
	Interest received	35.07	87.35
	Dividend income	1.49	0.17
	Rent received	1.96	2.20
	Net Cash provided/(used) by Investing activities [B]	**(399.80)**	**(1,092.49)**
[C]	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Net Proceeds From Fresh Issue of Shares		-
	Increase/(Repayment) in Long-term borrowing		-
	Increase/(Decrease) in Other Long term liabilities	0.21	(1.20)
	Increase/(Decrease) in Short-term Borrowings	(7.87)	(61.10)
	Finance Cost	(3.11)	(23.82)
	Dividend Paid	(55.50)	(55.50)
	Net Cash provided/(used) by Financing activities [C]	**(66.27)**	**(141.62)**
	Net Increase/ (Decrease) in Cash and Cash Equivalents	106.62	(481.31)
	Opening Cash & Cash Equivalents	1,449.01	1,930.32
	Closing Cash & Cash Equivalents	**1,555.63**	**1,449.01**

ROYAL ARC ELECTRODES LTD. MUMBAI

Royal Arc Electrodes Limited

CIN: L31100MH1996PLC096296
72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064
Cash flow statement as at 30th September ,2026

(Rs. in Lakhs)

Particulars	As at 30 September 2026	As at 31 March 2026
Notes:		
1 **Cash and Bank Balances:**		
1) Cash and Cash equivalents		
Cash on Hand	6.16	4.55
Balance with Scheduled Banks		
In current accounts	11.63	287.85
Deposits with original maturity of less than 3 months	1,507.55	907.24
Debit balances in cash credit accounts *	26.11	244.70
2) Other bank balances		
Fixed Deposit held as margin money	4.18	4.65
Bank deposits with original maturity for more than 3 months but less than 12 months from reporting date.		-
Closing Cash and Cash Equivalents	**1,555.63**	**1,449.01**

*Debit balances in cash credit accounts represent favourable balances maintained with banks against sanctioned working capital facilities.

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3(AS-3)"

3 Previous year figures have been regrouped wherever necessary.

For Royal Arc Electrodes Limited

Bipin Singhvi
Managing Director
DIN No.: 00462839

Date : 12th November 2026
Place: Mumbai

Royal Arc Electrodes Limited

CIN: L31100MH1996PLC096296

72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064

Notes

1 The above audited standalone results for the Half year ended 30th September, 2026 have been reviewed and responded by Audit Committee and approved by the Board of Director at their meeting held on 12th November, 2026.

2 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to confirm to the figures represented in the current period.

3 There are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the above mentioned IPO.

4 There are no Investor Complaints received/pending as on 30/09/2026

5 The company operates in a single segment i.e. manufacturing of electrodes and refactories, therefore segment reporting is not applicable

6 The Cash flow statement has been prepared under the "Indirect Method".

7 The Board of Directors have recommended payment of interim dividend of Rs. 0.5 per Equity Share (i.e. 5%) for the half year ended on 30th September 2026

J. H. GANDHI & CO. CHARTERED ACCOUNTANTS

ROYAL ARC ELECTRODES LTD. MUMBAI

Date : 12th November 2026
Place : Mumbai

For Royal Arc Electrodes Limited

Bipin Sanghvi
Managing Director
DIN No.: 00462839

J.H.GANDHI & CO.
Chartered Accountants

Jasmit Gandhi
B.Com., F.C.A.,
F.I.I.I.S.L.A.

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	**Royal Arc Electrodes Limited**
Mode of Fund Raising	IPO – Public Issue
Date of Raising Funds	20 February, 2025 – Date of Allotment
Amount Raised	Rs. 21,60,00,000
Report filed for Half Year ended	30/09/2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (rs._	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat.	N.A.	4,88,66,000	N.A.	4,88,66,000	Nil	N.A.

309, Sai Leela Co-Op. Premises Ltd., Opp. Moksh Plaza, S.V. Road, Borivali (West), Mumbai - 400 092.
Tel.: 022-28015401 • Mob.: 9820435401 • Email : jasmitgandhi@gmail.com

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (rs._	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Funding the working capital requirements of our Company	N.A.	14,00,00,000	N.A.	14,00,00,000	Nil	N.A.
General corporate purposes	N.A.	55,34,000	N.A.	55,34,000	Nil	N.A.
Offer related expenses to be borne by our Company in relation to the Fresh Issue		2,16,00,000		1,51,02,415	Nil	N.A.
Total	**N.A.**	**21,60,00,000**	**N.A.**	**20,95,02,415**		

Note:
During the quarter ended 31 March 2025, the company has completed its Initial Public Offer ("IPO") of issuing 30,00,000 equity shares of Face Value Rs. 10 each ("equity shares) at an issue price of Rs. 120/- per equity share (including a share premium of Rs. 110) aggregating to Rs. 36,00,00,000/-. This comprises of Fresh issue of 18,00,000 equity shares aggregating to Rs. 21,60,00,000/- and an offer for sale of 12,00,000 equity shares aggregating to Rs. 14,40,00,000/-. The equity shares of company got listed on National Stock Exchange Emerge Platform ("NSE Emerge") on 24th February 2025. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The unutilized proceeds have been temporarily invested/parked in bank account and deposits.



Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised; or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For J.H. Gandhi & Co
Chartered Accountants
FRN - 0116513W



Jasmit Gandhi
Proprietor
M. No. - 044844
UDIN: 26044844KZXKXB6281
Date: 12/11/2026
Place: Mumbai