



# ROYAL ARC ELECTRODES LIMITED

Advanced welding solutions

November 10, 2025

To,  
The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Code: ROYALARC**

**Sub: Outcome of Board Meeting held on November 10, 2025**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) and other regulations, if applicable, we hereby inform you that the Board of Directors (“Board”) of the Company at its Meeting held today *i.e.* **November 10, 2025** have *inter alia*, approved the following matters:


**1. Unaudited Financial Results:**

The Board has approved:

- A. Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2025 including the Statement of Assets and Liabilities as on that date and Statement of Cash flow (as part of notes) for the half year ended 30<sup>th</sup> September, 2025.
- B. Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2025.

**2. Declaration of Interim Dividend of Rs. 0.50/- per equity share of Rs. 10/- each of the Company for the F.Y. 2025-26:**

<b>Security</b>	Equity (EQ)
<b>Record Date</b>	<b>Friday, November 14, 2025</b> (Pursuant to Regulation 42 of the Listing Regulations, for

 **Plant Address**  
Plot No. 6, Survey No. 408, Village Zaroli,  
Tal. Umargaon, Gujarat 396105, INDIA.

 **Corporate Office**  
72 B, Bombay Talkies Compound, Malad  
West, Mumbai 400064, Maharashtra, INDIA.

 [www.royalarc.in](http://www.royalarc.in)  
 [info@royalarc.in](mailto:info@royalarc.in)

**CIN: L110MH1996PLC096296**



# ROYAL ARC ELECTRODES LIMITED

Advanced welding solutions

	the purpose of ascertaining the eligibility of the shareholders for payment of Interim Dividend).
<b>Purpose</b>	Payment of Interim Dividend for the Financial Year 2025-26.
<b>Dividend Per Share</b>	<b>Rs. 0.50/- (Rupee Zero and Fifty Paise only)</b> amounting to ₹0.55 crore, out of profits of the Company for the half year ended 30 <sup>th</sup> September, 2025.
<b>Dividend Payment Date</b>	The Interim Dividend approved by the Board of Directors at its meeting held on Monday, November 10, 2025, will be paid to the Shareholders within 30 days from the date of the declaration of the Interim Dividend.
<b>Tax Deductible at Source on Dividend</b>	Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders with effect from April 1, 2020. Hence, the interim dividend declared by Board of Directors shall be paid after deducting tax at source ('TDS') in accordance with the provisions of the Income Tax Act, 1961. Members are requested to submit all requisite documents on or before November 14, 2025, to enable the Company to determine the appropriate TDS rates, as applicable.

3. Further, pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure **Requirements**) Regulations, 2015, we hereby submit a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor confirming that there is no Deviation or Variation in the utilisation of proceeds of Public Issue of the Company for the Half Year ended 30<sup>th</sup> September, 2025.



**Plant Address**

Plot No. 6, Survey No. 408, Village Zaroli,  
Tal. Umargaon, Gujarat 396105, INDIA.



**Corporate Office**

72 B, Bombay Talkies Compound, Malad  
West, Mumbai 400064, Maharashtra, INDIA.



[www.royalarc.in](http://www.royalarc.in)

[info@royalarc.in](mailto:info@royalarc.in)

CIN: L110MH1996PLC096296



# ROYAL ARC ELECTRODES LIMITED

*Advanced welding solutions*

The meeting of the Board of Directors of the Company commenced at 4:15 P.M. (IST) and concluded at 4:30 P.M. (IST).

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Royal Arc Electrodes Limited**

**Bipin Sanghvi**  
**Managing Director**  
**DIN: 00462839**

**Encl: as above**

- cc: (a) National Securities Depository Limited  
(b) Central Depository Services (India) Limited  
(c) KFin Technologies Limited



**Plant Address**

Plot No. 6, Survey No. 408, Village Zaroli,  
Tal. Umargaon, Gujarat 396105, INDIA.



**Corporate Office**

72 B, Bombay Talkies Compound, Malad  
West, Mumbai 400064, Maharashtra, INDIA.



[www.royalarc.in](http://www.royalarc.in)

✉ [info@royalarc.in](mailto:info@royalarc.in)

**CIN: L110MH1996PLC096296**

**Royal Arc Electrodes Limited**  
72B, Bombay Talkies Compound, SV Road, Malad (West), Mumbai-400064  
CIN-L31100MH1996PLC096296

**Statement of Standalone Financial Results for the Six Months ended 30th September, 2025**

(Amount In Lakhs Except EPS)

Sr No.	Particulars	Half Year ended on 30.09.2025	Half Year ended on 31.03.2025	Half Year ended on 30.09.2024	For the year ended, March 31, 2025
		Unaudited	Audited	Audited	Audited
<b>A. CONTINUING OPERATIONS</b>					
I	Revenue from Operations	5,283.90	5,602.74	4,574.05	10,176.79
II	Other Income	67.11	26.04	31.65	57.69
III	<b>Total Income (I+II)</b>	<b>5,351.01</b>	<b>5,628.78</b>	<b>4,605.70</b>	<b>10,234.48</b>
IV	<b>Expenses:</b>				
(a)	Cost of Materials Consumed	3,797.17	3,755.98	3,609.34	7,365.32
(b)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(39.68)	(127.69)	(291.51)	(419.20)
(c)	Employee Benefit Expense	409.01	369.75	352.04	721.79
(d)	Finance Cost	15.86	15.19	6.31	21.50
(e)	Depreciation and Amortization Expense	163.36	159.27	135.83	295.10
(f)	Other Expenses	428.65	629.20	367.26	996.46
V.	<b>Total Expenses [ (a)+(f) ]</b>	<b>4,774.37</b>	<b>4,801.70</b>	<b>4,179.27</b>	<b>8,980.97</b>
VI.	<b>Profit before Exceptional &amp; Extraordinary items</b>	<b>576.64</b>	<b>827.08</b>	<b>426.43</b>	<b>1,253.52</b>
VII.	Exceptional Items	-	49.76	-	49.76
VIII.	<b>Profit before Extraordinary items &amp; Tax</b>	<b>576.64</b>	<b>777.32</b>	<b>426.43</b>	<b>1,203.76</b>
IX.	Extraordinary Items	-	-	-	-
X.	<b>Profit before Tax</b>	<b>576.64</b>	<b>777.32</b>	<b>426.43</b>	<b>1,203.76</b>
XI.	<b>Tax Expenses:</b>				
(1)	Current Tax	158.61	203.96	119.88	323.84
(2)	Deferred Tax	(13.43)	(8.80)	(7.25)	(16.05)
(3)	Prior Period Tax Expense	-	(4.60)	-	(4.60)
		145.18	190.56	112.63	303.19
XII.	<b>Profit/Loss from Continuing operations (X-XI)</b>	<b>431.46</b>	<b>586.76</b>	<b>313.80</b>	<b>900.58</b>
XIII.	Profit/Loss from discontinuing operations	-	-	-	-
XIV.	Tax Expense of discontinuing operations	-	-	-	-
XV.	<b>Profit/Loss from discontinuing operations (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVI.	<b>Profit/Loss for the Year (XII+XV)</b>	<b>431.46</b>	<b>586.76</b>	<b>313.80</b>	<b>900.58</b>
XVII.	<b>Earnings Per Share</b>				
(a)	Basic EPS	3.89	6.12	3.37	9.49
(b)	Diluted EPS	3.89	6.12	3.37	9.49

Date : 10/11/2025  
Place : Mumbai



For and on behalf of the Board of Directors  
Royal Arc Electrodes Limited



*[Signature]*  
Bipin Sanghvi  
Managing Director  
DIN No.: 00462839



**Royal Arc Electrodes Limited**  
CIN: L31100MH1996PLC096296  
72B, Bombay Talkies Compound, SV Road, Malad (West), Mumbai-400064  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025**

(Rs. in Lakhs)

Particulars		As at 30 September 2025	As at 31 March 2025
		Unaudited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	Shareholders' funds		
(a)	Share Capital	1,110.02	1,110.02
(b)	Reserves and Surplus	6,499.00	6,067.54
		<b>7,609.02</b>	<b>7,177.56</b>
(2)	Non-current liabilities		
(a)	Long-term Borrowing	-	-
(b)	Deferred Tax Liabilities (net)	45.06	58.49
(c)	Other Long-term Liabilities	24.25	24.90
(d)	Long-term Provisions	64.73	59.27
		<b>134.04</b>	<b>142.67</b>
(3)	Current liabilities		
(a)	Short-term Borrowings	552.82	81.48
(b)	Trade Payables		
-	Dues to MSME	242.32	235.18
-	Dues to Others	530.26	242.69
(c)	Other Current Liabilities	188.15	106.92
(d)	Short-term Provisions	75.12	98.78
		<b>1,588.67</b>	<b>765.05</b>
	<b>Total</b>	<b>9,331.73</b>	<b>8,085.28</b>
<b>II</b>	<b>ASSETS</b>		
(1)	Non-current assets		
(a)	Property, Plant and Equipment and Intangible Assets		
(i)	Property, Plant and Equipment	1,919.47	1,971.73
(ii)	Intangible Assets	0.45	0.38
(iii)	Capital Work in Progress	234.32	232.85
		<b>2,154.24</b>	<b>2,204.96</b>
(b)	Non-Current Investments	151.66	147.69
(c)	Other Non-Current Assets	75.65	77.24
		<b>2,381.55</b>	<b>2,429.89</b>
(2)	Current assets		
(a)	Inventories	1,790.34	1,428.18
(b)	Trade Receivables	2,769.30	2,093.31
(c)	Cash and Bank Balances	1,841.74	1,930.32
(d)	Short-term Loans and Advances	509.59	184.46
(e)	Other Current Assets	39.21	19.13
		<b>6,950.18</b>	<b>5,655.39</b>
	<b>Total</b>	<b>9,331.73</b>	<b>8,085.28</b>

Figures for the previous period / year have been arranged / reclassified wherever necessary, to correspond with current period / year presentation

Date : 10/11/2025  
Place : Mumbai



For Royal Arc Electrodes Limited

*[Signature]*  
Bipin Sanghvi  
Managing Director  
DIN:00462839

**Royal Arc Electrodes Limited**  
CIN: L31100MH1996PLC096296  
72B, Bombay Talkies Compound, SV Road, Malad (West), Mumbai-400064  
**Standalone Cashflow Statement For the period ended on 30th September, 2025**

Particulars	As at 30 September 2025	As at 31 March 2025
<b>[A] CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax	576.64	1,203.76
<u>Adjustments:</u>		
(1) Non-cash and Non-operating Expenses:		
Depreciation / Amortisation Expenses	163.36	295.10
Loss on sale of assets	-	-
Finance Cost	15.86	21.50
(2) Non-operating Income:		
Rent Income	(1.00)	(1.10)
Profit on sale of asset	-	(2.40)
Dividend income	(0.15)	(0.17)
Gain on sale of shares	-	(15.85)
Interest Income	(58.79)	(16.68)
<b>Operating Gain before working capital changes</b>	<b>695.92</b>	<b>1,484.16</b>
<u>Adjustments for:</u>		
Increase/(Decrease) in Trade Payables	294.70	(60.39)
Increase/(Decrease) in Other Current Liabilities	81.23	9.47
Increase/(Decrease) in Short-Term Provisions	(23.66)	(25.86)
Increase/(Decrease) in Long-Term Provisions	5.46	14.83
(Increase)/Decrease in Inventories	(362.17)	(523.96)
(Increase)/Decrease in Trade Receivables	(675.99)	(25.59)
(Increase)/Decrease in Short-term Loans & Advances	(325.13)	(61.62)
(Increase)/Decrease in Other Current Assets	(20.08)	(3.15)
<b>Operating Gain after working capital changes</b>	<b>(329.72)</b>	<b>807.87</b>
<u>Other Adjustments:</u>		
(Increase)/Decrease in Other non-current assets	1.60	(5.60)
Cash generated from operating activities before taxes	(328.12)	802.27
Less: Direct Taxes Paid (Net of Refunds)	158.61	319.21
<b>Net Cash provided/(used) by operating activities [A]</b>	<b>(486.73)</b>	<b>483.06</b>
<b>[B] CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase) / Sale of assets	(112.65)	(776.03)
(Purchase) / Sale of Investments	(3.97)	74.88
Profit / (loss) on sale of asset/Investment	-	18.25
Interest received	58.79	16.68
Dividend income	0.15	0.17
Rent received	1.00	1.10
<b>Net Cash provided/(used) by Investing activities [B]</b>	<b>(56.68)</b>	<b>(664.95)</b>
<b>[C] CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Net Proceeds From Fresh Issue of Shares	-	2,046.11
Increase/(Repayment) in Long-term borrowing	-	-
Increase/(Decrease) in Other Long term liabilities	(0.65)	(1.75)
Increase/(Decrease) in Short-term Borrowings	471.34	(6.31)
Finance Cost	(15.86)	(21.50)
<b>Net Cash provided/(used) by Investing activities [C]</b>	<b>454.83</b>	<b>2,016.55</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(88.58)</b>	<b>1,834.67</b>
Opening Cash & Cash Equivalents	1,930.32	95.66
<b>Closing Cash &amp; Cash Equivalents</b>	<b>1,841.74</b>	<b>1,930.32</b>
<b>Notes:</b>		
<b>1 Cash and Bank Balances:</b>		
1) Cash and Cash equivalents		
Cash on Hand	3.68	11.48
Balance with Scheduled Banks		
-in Current account	139.62	189.36
-On deposit accounts (with original maturity of 3 months or less)	1,694.00	950.00
- On Bank Overdraft	-	31.78
2) Other bank balances		
Fixed Deposit held as margin money	4.44	3.71
Bank deposits with original maturity for more than 3 months but less than 12 months from reporting date.	-	744.00
<b>Closing Cash and Cash Equivalents</b>	<b>1,841.74</b>	<b>1,930.32</b>

- 2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3(AS-3) "Cash Flow Statement).  
3 Previous year figures have been regrouped wherever necessary.

Date : 10/11/2025  
Place: Mumbai



For and on behalf of the Board of Directors  
Royal Arc Electrodes Limited

Bipin Sanghvi  
Managing Director  
DIN No.: 00462839



**Royal Arc Electrodes Limited**  
**CIN: L31100MH1996PLC096296**  
**72B, Bombay Talkies Compound, SV Road, Malad (West), Mumbai-400064**

---

**Notes**

- 1** The above unaudited standalone results for Half year ended 30th September, 2025 have been reviewed and responded by Audit Committee and approved by the Board of Director at their meeting held on 10th November, 2025.
- 2** The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered neccessary to confirm to the figures represented in the current pedod.
- 3** There are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the above mentioned IPO.
- 4** There are no Investor Complaints received/pending as on 30/09/2025
- 5** Company has only Single Segment i.e. manufacturing of Electrodes & Refractories, hence segment reporting is not applicable
- 6** The Cash flow statement has been prepared under the "Indirect Method".
- 7** The Board of Directors have recommended payment of Interim Dividend of Rs. 0.5 per Equity Share (i.e. 5%) for the half year ended on 30th September 2025

Date : 10/11/2025  
Place : Mumbai



**For and on behalf of the Board of Directors**  
**Royal Arc Elelctrodes Limited**

A handwritten signature in blue ink, appearing to read "Bipin Sanghvi".

**Bipin Sanghvi**  
**Managing Director**  
**DIN No.: 00462839**



INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY  
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF **ROYAL ARC ELECTRODES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **ROYAL ARC ELECTRODES LIMITED** ("the Company") for the half year ended 30th September 2025, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J.H. Gandhi & Co**  
Chartered Accountants  
FRN - 0116513W

**Jasmit Gandhi**  
Proprietor  
M. No. - 044844  
UDIN: 25044844BMLMNS1731  
Date: 10/11/2025  
Place: Mumbai







**STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

Name of listed entity	<b>Royal Arc Electrodes Limited</b>
Mode of Fund Raising	IPO - Public Issue
Date of Raising Funds	20 February, 2025 - Date of Allotment
Amount Raised	Rs. 21,60,00,000
Report filed for Quarter/Half Year ended	30/09/2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (rs._	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat.	N.A.	4,88,66,000	N.A.	86,26,990	Nil	N.A.
Funding the working capital requirements of our Company	N.A.	14,00,00,000	N.A.	1,23,38,250	Nil	N.A.
General corporate purposes	N.A.	2,71,34,000	N.A.	2,56,51,715	Nil	N.A.
<b>Total</b>	<b>N.A.</b>	<b>21,60,00,000</b>	<b>N.A.</b>	<b>4,66,16,955</b>	<b>N.A.</b>	



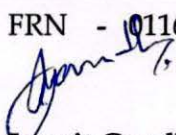
**Note:**

During the quarter ended 31 March 2025, the company has completed its Initial Public Offer ("IPO") of issuing 30,00,000 equity shares of Face Value Rs. 10 each ("equity shares") at an issue price of Rs. 120/- per equity share (including a share premium of Rs. 110) aggregating to Rs. 36,00,00,000/-. This comprises of Fresh issue of 18,00,000 equity shares aggregating to Rs. 21,60,00,000/- and an offer for sale of 12,00,000 equity shares aggregating to Rs. 14,40,00,000/-. The equity shares of company got listed on National Stock Exchange Emerge Platform ("NSE Emerge") on 24th February 2025. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The unutilized proceeds have been temporarily invested/parked in bank account and deposits.

**Deviation or variation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed;  
or
- c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For J.H. Gandhi & Co  
Chartered Accountants  
FRN - 1116513W

  
**Jasmit Gandhi**  
Proprietor



M. No. - 044844  
UDIN: 25044844BMLMNT4178  
Date: 10/11/2025  
Place: Mumbai