

ROX HI-TECH LIMITED

(Formerly known as ROX Trading and Systems Pvt.Ltd & ROX Hi-Tech Pvt.Ltd)

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ROX-NSE-PR-2024/25

March 18, 2025

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Symbol: **ROXHITECH**

ISIN: **INE0PDJ01013**

Sub: Press Release to be issued by the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to provide you with latest business updates of our company.

Kindly take the same on your records.

Yours Faithfully
For **ROX Hi-Tech Limited**

Thenmozhi
Company Secretary & Compliance officer



ROX Hi-Tech Expands Global Footprint with Incorporation of Subsidiary in Mauritius

Mumbai – March 18, 2025: ROX Hi-Tech Limited (NSE: ROXHITECH), a leading enterprise software development, IT consulting, and system integration company, has achieved a significant milestone by incorporating a subsidiary in Mauritius, marking its strategic expansion into the international market.

The newly formed subsidiary, ROX Hitech – Mauritius, will act as an overseas arm of the company, leveraging growth opportunities in the global IT landscape. This strategic move aligns with ROX Hi-Tech's vision of extending its market presence, capitalizing on emerging business prospects, and enhancing service offerings to international clients.

With an authorized and paid-up share capital of USD 100, ROX Hitech – Mauritius is poised to strengthen the company's foothold in enterprise software development and IT solutions. The subsidiary's establishment underscores ROX Hi-Tech's commitment to innovation and excellence in delivering technology-driven business solutions.

Commenting on this development, Mr. Jim Rakesh Managing Director, ROX Hi Tech Limited said, "The incorporation of our subsidiary in Mauritius marks a significant milestone in our global expansion strategy. This move enables us to access new markets, optimize resources, and extend our world-class IT solutions to a broader international clientele. We believe this strategic expansion will play a crucial role in our long-term growth, strengthening ROX's global presence and brand recognition.

With this subsidiary, we aim to reinforce our expertise in Enterprise Software Development, IT Consulting, and System Integration, positioning ourselves as a trusted technology partner for enterprises worldwide. This step is fully aligned with our vision to enhance service offerings and seize emerging opportunities in the evolving digital landscape."

About ROX Hi-Tech Limited:

ROX Hi-Tech Limited, headquartered in Chennai is an IT solutions provider, stands as a pinnacle of customer-centricity, unwaveringly committed to excellence. With over two decades of industry experience, ROX seamlessly transitioned from an IBM Business Partner to a distinguished player in the IT segment. As a premier system integrator, ROX provides a comprehensive suite of distributed IT solutions, encompassing consulting, enterprise computing, end-user services, managed print, and network solutions. The clientele spans a broad spectrum, featuring Fortune 1,000 companies. The company excels in adapting to IT evolution, offering forward-looking solutions.

ROX Hi Tech got listed on NSE Emerge platform in November 2023 with an IPO of ₹ 54.49 Crore.

For FY24, the Company reported Revenues of ₹ 176.50 Cr, EBITDA of ₹ 32.23 Cr and Net Profit of ₹ 21.24 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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