ROX HI-TECH LIMITED

(Formerly known as ROX Trading and Systems Pvt.Ltd & ROX Hi-Tech Pvt.Ltd)

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ROX-NSE-PR-2024/25

January 3, 2024

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Symbol: **ROXHITECH**

ISIN: INEOPDJ01013

Sub: Press Release to be issued by the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to provide you with latest business updates of our company.

Kindly take the same on your records.

Yours Faithfully

For ROX Hi-Tech Limited

Thenmozhi

Company Secretary & Compliance officer



ROX Wins Prestigious Digital Transformation Contract with Indocool Composites Pvt. Ltd

Mumbai – 3nd January, 2025: ROX Hi-Tech Limited (NSE – ROXHITECH), a customer-centric IT solutions provider, is pleased to announce a significant milestone in its mission to drive digital transformation within the discrete manufacturing industry. The company has secured a prestigious contract with Indocool Composites Private Limited, a mid-sized manufacturing enterprise, to implement GROW with SAP- a proven solutions which is built on best practices, ensuring sustainable growth and success.

Recognizing the limitations of their current Enterprise Management system, the client sought a scalable, robust, and integrated Digital Transformation solution to meet the evolving demands of their growing business. After evaluating multiple options, they considered SAP, the global leader in enterprise management application, and entrusted ROX HI-TECH LTD., as their implementation partner for this transformative journey.

GROW with SAP provides a comprehensive suite of capabilities tailored to mid-market enterprises. Covering core business processes such as Finance, Procurement, Sales, and Manufacturing, the solution ensures end-to-end integration, operational efficiency, and scalability. By leveraging SAP's cutting-edge cloud technology, the organization is set to streamline operations, enhance data visibility, and foster innovation in their manufacturing processes.

Why SAP and ROX Hi-Tech?

- Comprehensive coverage of core business processes: Finance, Procurement, Sales, and Manufacturing.
- Scalable, cloud-based Enterprise Management system designed for future growth.
- Real-time insights to enable better decision-making and improved operational efficiency.
- Enhanced supply chain visibility and streamlined manufacturing processes.

This project underscores ROX's unwavering commitment to empowering businesses with GROW with SAP. By adopting GROW, Indocool Composites Private Limited is laying a strong foundation for growth, innovation, and market leadership.

Commenting on the collaboration, Mr. Jim Rakesh Managing Director, ROX Hi Tech Limited said," We are honoured to partner with our client on their transformative journey towards digital excellence. By implementing GROW with SAP, we aim to empower their operations with robust, scalable, and future-ready Enterprise management capabilities. Leveraging SAP's automation and Al-driven features, we are confident in helping them enhance operational efficiency, optimize processes, and enable intelligent decision-making. This collaboration underscores our commitment to driving innovation and delivering impactful digital transformation solutions for the discrete manufacturing industry.

Commenting on the collaboration, a representative from the client stated: "As our business grows, we recognized the need for an agile, future-ready Enterprise Management System to support our operations. Partnering with ROX and choosing SAP was a natural decision due to their expertise and the strong capabilities of the solution. We're confident this partnership will empower us to achieve operational excellence and support our long-term vision for growth."

INDOCOOL is one of India's leading manufacturers of polymer composite products with over 21 years of expertise in FRP composite manufacturing. A trusted partner for the global wind industry, the company produces high-quality Nacelle Covers, Nose Cones, Spinners, and Generator Covers. It also supplies Glass Fibre Reinforced Polymer products to Automotive, Railways, Farm Equipment, and General Engineering sectors. With expertise in Vacuum Infusion, LRTM, Pultrusion, and Hand Lay-up molding, INDOCOOL operates state-of-the-art facilities in Ranipet, Tamil Nadu, producing over 10,000 MT of components annually with 650+ employees.

About ROX Hi-Tech Limited:

ROX Hi-Tech Limited, a Chennai-based IT solutions provider, stands as a pinnacle of customer-centricity, unwaveringly committed to excellence. With over two decades of industry experience, ROX seamlessly transitioned from an IBM Business Partner to a distinguished player in the IT segment. As a premier system integrator, ROX provides a comprehensive suite of distributed IT solutions, encompassing consulting, enterprise computing, end-user services, managed print, and network solutions. The clientele spans a broad spectrum, featuring Fortune 1,000 companies. The company excels in adapting to IT evolution, offering forward-looking solutions.

ROX Hi Tech got listed on NSE Emerge platform in November 2023 with an IPO of ₹ 54.49 Cr.

In FY24, the company reported Total Income of ₹ 176.50 Cr, EBITDA of ₹ 32.23 Cr and PAT of ₹ 21.24 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

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