

ROX HI-TECH LIMITED

(Formerly known as ROX Trading and Systems Pvt.Ltd & ROX HiTech Pvt.Ltd)

Old # 101-B, New # 160,
Mahalingapuram Main Road,
Mahalingapuram, Chennai - 600 034.
Ph : +91-44-42068316
CIN : L51506 TN2002PLC048598
Email : info@rox.co.in Web : www.rox.co.in



Ref: ROX – NSE –2024/25

November 13, 2024

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Symbol: **ROXHITECH**

ISIN: **INE0PDJ01013**

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 a statement showing utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended 30th September 2024 is enclosed as Annexure. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the IPO.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 5, 2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 13, 2024.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully
For **ROX Hi-Tech Limited**


Jim Rakesh
Managing Director
DIN 01722482



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Annexure

Statement of Deviation/ Variation in utilization of funds raised

Name of the Listed company	ROX Hi-Tech Limited
Mode of fund raising	Public Issue (SME IPO)
Date of Raising funds	November 13, 2023 (date of Allotment)
Amount Raised (In lakhs Rs.) (Post issue expenses)	Rs. 49,94,61,000
Report filed for half year ended	September 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency name, if applicable	Not applicable
Is there a deviation/ variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contracts or objects, which	Not applicable
If yes, Date of shareholders Approval	Not applicable
Explanation for the deviation / variation	Not applicable
Comments of the Audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation in the following:

Amount in lakhs.

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Fund Utilization	Amount of Deviation/Variation for the Quarter accorded to applicable objects	Remarks
Capital Expenditure	NA	2,200.73	NA	2,200.73	0	Refer Notes
Working Capital Expenditure	NA	1,500.00	NA	1,500.00	0	Refer Notes
General corporate expenses	NA	1039.72	NA	1039.72	0	Refer Notes
Issue related expenses	NA	254.16	NA	254.16	0	Refer Notes
Total		4994.61		2493.38		

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Note:

1. During the quarter ended December 31, 2023, the Company came up with the public issue of 65,64,800 Equity shares of face value of Rs. 10/- each with the price band of Rs. 80-83 through book building issue method, IPO was open for subscription from November 7, 2023 to November 10, 2023. The Company has allotted 65,64,800 Equity shares of face value of Rs. 10/- each for cash at a price of Rs. 83/- per Equity share (including premium of Rs. 73/- per equity share) aggregating to Rs. 4994.61 lakhs on November 13, 2023. The equity shares of the company got listed with Emerge platform of National Stock Exchange of India Limited on November 16, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) regulations, 2018, as amended.

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter or offer, etc.

For ROX Hi-Tech Limited


Jim Rakesh
Managing Director
DIN 01722482





PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

UTILIZATION OF FUNDS CERTIFICATE OF M/S. ROX HI-TECH LIMITED

To,
The Board of Directors,
M/s. Rox Hi-Tech Limited,
Old No.101B, New No.160, 1st & 3rd Floor Mahalingapuram Main Road,
Nungambakkam,
Chennai - 600 034.

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Initial Offer proceeds of public issue for Rox Hi-Tech Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of Public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilized Amount (Rs. In Lakhs) till September 30-09-24	Unutilized Amount (Rs. in Lakhs) as on 30-09-24	Remarks
1.	Capital Expenditure	2,200.73	2,200.73	-	NIL
2.	Working Capital Requirement	1,500.00	1,500.00	-	NIL
3.	General Corporate Purposes	1,039.72	1,039.72	-	NIL
4.	Issue Expenses	254.16	254.16	-	NIL
	Total	4,994.61	4,994.61	-	



We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the Company for the half year ended September 30, 2024.

List of IPO funds received:

Date	Particulars	(Rs.in Lakhs)
16-11-2023	IPO Funds	4,994.61
	Total	4,994.61

Notes:-

During the quarter ended 31st December, 2023, the Company came up with fresh public issue of 60,17,600 Equity shares of face value of Rs. 10/- each ("equity shares") with the price band of Rs. 80 to 83 through book building method, IPO was open for subscription from November 7, 2023 to November 10, 2023. The Company has allotted 60,17,600 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 83/- per Equity Share (including share premium of Rs. 73/- per Equity Share) aggregating to Rs. 4,994.61 Lakhs on 13th November, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 16th November, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Yours faithfully,

For P P N AND COMPANY
Chartered Accountants
Firm Reg No: 013623S
Peer Review Certificate No. 013578



R. Rajaram
Partner

Membership Number: 238452
UDIN: 24238452BKAGOW3071
Place: Chennai
Date: 13-11-2024.

