

Morgan Stanley India
Company Private Limited
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17th July 2023

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sir / Madam,

Subject: Public announcement dated 17th July 2023 (the “Public Announcement”) in relation to an open offer to the Public Shareholders (as defined in the Public Announcement) of Route Mobile Limited (the “Target Company”) (“Open Offer”).

Proximus Opal (“Acquirer”) together with Proximus (“PAC”), in its capacity as person acting in concert with the Acquirer, has announced an open offer for acquisition of up to 1,64,49,633 (*one crore sixty-four lakh-forty nine thousand six hundred and thirty-three*) fully paid-up equity shares of face value of INR 10 (Indian Rupees Ten) each from the Public Shareholders of the Target Company, representing 26% (twenty-six per cent.) of the Expanded Voting Share Capital of the Target Company at a price of INR **1,626.40** (*Indian Rupees One Thousand Six Hundred and Twenty-Six point four zero*) per Equity Share (“**Offer Price**”) aggregating to total consideration of up to INR **26,75,36,83,112** (*Indian Rupees Two Thousand Six Hundred and Seventy-Five Crore Thirty Six Lakh Eighty Three Thousand One Hundred and Twelve*) (assuming full acceptance) payable in cash.

The Open Offer is being made pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto (the “**SEBI (SAST) Regulations**”).

We have been appointed as the “Manager” to the captioned Open Offer and as required under Regulation 14(1) of the SEBI (SAST) Regulations we are enclosing herewith a copy of the Public Announcement dated **17th July 2023** in relation to the Open Offer.

We request you to kindly disseminate the Public Announcement on your website.

All capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed Public Announcement.

Should you require any further information / clarifications on the same, please contact the following persons:

Name	Designation	Contact	Email ID
Ankit Garg	Vice President	+91 22 6118 1027	routemobile_openoffer@morganstanley.com
Shantanu Tilak	Associate	+91 22 6118 1066	routemobile_openoffer@morganstanley.com

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Morgan Stanley

Thanking you,

For and on behalf of **Morgan Stanley India Company Private Limited**



Authorized Signatory

17th July 2023

Kamal Yadav

Encl.: Copy of the Public Announcement