



24th November, 2022

National Stock Exchange of India Ltd.
Surveillance Department, Exchange Plaza,
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Symbol: ROSSELLIND

Dear Sir,

Sub: Increase in Volume

We acknowledge your letter Ref. No. NSE / CM/ Surveillance/ 12498 dated 24th November, 2022 on the above subject and noted the contents thereof.

We have also noted the spurt in volume of our shares traded today. However we wish to clarify that we have no idea about the investors transacting in the shares of our Company, save and except that as advised, Harvin Estates Private Limited, an entity forming part of the Promoters group of the Company, have sold 2,40,000 Equity Shares today. This is to meet the requirement of NSE/ BSE to bring down the Promoters' Diluted Holding to a level below 75% in the matter of our pending Application No. 31908 for seeking NOC for the Scheme of Amalgamation of BMG Enterprises Ltd., Transferor Company into RosSELL India Ltd., Transferee Company.

Further, kindly be advised that the Company is very consistent in making all necessary disclosures as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has never withheld any material information / event that, in our opinion, would have bearing on the price movement of our security or price sensitive information or any kind of bearing on the volume being traded in the market.

We further assure you that the Company shall continue to make all applicable disclosures, as and when required, pursuant to the said Regulation, within the stipulated time in accordance with the "Policy for Determination of Materiality of Events or Information for disclosure to Stock Exchanges" of the Company, already in place and updated on 3rd August, 2021.

Therefore, we feel that the increase in volume of the Shares, being traded in the market, is solely due to investors' own perspective based on the market conditions and absolutely market driven. Thus, the Company has no role in such increase in volume of trade today or has any reasons known for such event in the market, except as narrated above.

We hope that we have clarified our position.

Yours faithfully,
For **ROSSELL INDIA LTD**

(NIRMAL KUMAR KHURANA)
DIRECTOR (FINANCE) AND
COMPANY SECRETARY

