

November 30, 2024

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, 'G' Block, Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: ROSSARI
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 30, 2024

Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”), this is to inform you that at the meeting of the Board of Directors of the Company, which commenced at 04:00 P.M. and concluded at 04:20 P.M. today i.e. November 30, 2024, the Board of Directors have, inter alia, approved the following:

1. Incorporation of wholly owned subsidiary in Kingdom of Saudi Arabia

Incorporation of a wholly owned subsidiary in Kingdom of Saudi Arabia (“**KSA**”) with an initial investment of upto USD ~2 million, in tranches. The Wholly Owned Subsidiary in KSA is a further step of the Company towards increasing its global presence.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to the said subsidiary are set out under **Annexure - A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

The aforesaid information will also be available on Company’s website at www.rossari.com.


ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office : 201 A - B, 2nd Floor, Akruti Corporate Park, L.B.S Marg, Next to GE Gardens, Kanjurmarg (W), Mumbai - 400078, India. **T** : +91-22-6123 3800 **F** : +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. **T** : 0260-669 3000

: Plot No. D3/24/3, Opposite Yokohama Tyre, Phase III, G.I.D.C Dahej, Village Galenda, Taluka Vagra, Bharuch-Gujarat - 392130, India. **T** : +91 2641-661621

 info@rossari.com

 www.rossari.com



The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Rossari Biotech Limited

**Parul
Gupta** Digitally signed
by Parul Gupta
Date: 2024.11.30
17:05:16 +05'30'



Parul Gupta
Head - Company Secretary & Legal
Membership No.: A38895

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Annexure –A

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the proposed Wholly Owned Subsidiary (“WOS”) is Rossari International Limited or such other name as may be approved by the respective authority. The necessary update will be given once the WOS is incorporated. Size/Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	WOS once incorporated will be a wholly owned subsidiary of Rossari Biotech Limited (“the Company”) and hence, will be a related party to the Company. Save and except as mentioned above the Promoter/ Promoter Group/ Group Companies are not interested in the proposed transaction. Further, the transaction(s), if any, with the WOS shall be at arm’s length basis.
3.	Industry to which the entity being acquired belongs	Chemical Manufacturing and other Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed WOS will primarily focus on trading and manufacturing activities including handling of distribution and sales of chemicals and consumer products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Incorporation of the proposed WOS is expected to be completed by Q1FY26, subject to receipt of approvals of the statutory/regulatory authorities as may be applicable. Necessary update will be given once the WOS is incorporated.

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Sr. No.	Particulars	Details
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription of shares in the proposed WOS will be by way of cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company shall make the initial capital investment of upto USD ~2 million in the proposed WOS.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will hold 100% of the total equity share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since the WOS is proposed to be incorporated.



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