



RAJ OIL MILLS LTD.

November 07, 2025

To,

Department of Corporate Relationship BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. Scrip Code: 533093	Corporate Relationship Department National Stock Exchange of India Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai 400051. Symbol: ROML
Meeting Commencement Time	5:30 P.M.
Meeting Conclusion Time	6:50 P.M.

Sub: Compliance under SEBI (LODR) Regulations, 2015 –Outcome of Board Meeting held on Friday, November 07, 2025

Dear Sir/Madam,

In compliance with the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on Friday, November 07, 2025 inter alia, has considered, approved and taken on record the following matter(s):

1. Considered and approved the unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter and half year ended September 30, 2025.
2. Upon recommendation of Nomination and Remuneration Committee, the Board considered and approved the re-appointment of Mrs. Kiran Raghavendra Awasthi (DIN: 09066721) as an Independent Director for a Second Term of five (5) years w.e.f. February 13, 2026, subject to the approval of members at the ensuing General Meeting of the Company.
3. Upon recommendation of Nomination and Remuneration Committee, the Board considered and approved the re-appointment of Mr. Rishang Sanjay Jain (DIN: 09065828) as an Independent Director for a Second Term of five (5) years w.e.f. February 13, 2026, subject to the approval of members at the ensuing General Meeting of the Company.
4. Upon recommendation of Nomination and Remuneration Committee, the Board considered and approved the re-appointment of Mr. Unmesh Breed (DIN: 09211149) as an Independent Director for a Second Term of five (5) years w.e.f. June 24, 2026, subject to the approval of members at the ensuing General Meeting of the Company.

The information in regard to the abovementioned changes in the Board composition in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Raj Oil Mills Limited**

Amir Atikurrehman Mukhi

Director

DIN: 08352099

Regd. Off.: 224, Bellasis Road, Mumbai - 400 008. CIN: L15142MH2001PLC133714

Corp. Off.: 205, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Factory : Ten Village (Manor), Taluka: Palghar, Dist.-Palghar(M.S), Pin-401 403.

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RAJ OIL MILLS LTD.

Information as required under Regulation 30 read with Para A(7B) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Particulars	Mrs. Kiran Raghavendra Awasthi	Mr. Rishang Sanjay Jain	Mr. Unmesh Breed
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment	Re-appointment	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointment as an Independent Director for a Second Term of five (5) years w.e.f. February 13, 2026, subject to the approval of members at the ensuing General Meeting.	Re-appointment as an Independent Director for a Second Term of five (5) years w.e.f. February 13, 2026, subject to the approval of members at the ensuing General Meeting.	Re-appointment as an Independent Director for a Second Term of five (5) years w.e.f. June 24, 2026, subject to the approval of members at the ensuing General Meeting.
Brief profile (in case of appointment);	Mrs. Kiran Raghavendra Awasthi, a Chartered Accountant with over 28 years of experience in Accounts, Finance, and Taxation, is a Senior Partner at AMRG & Associates and serves as a Non-Executive Independent Director at ROML since February 2021. She brings expertise in financial management, governance, and analytical leadership, with a strong commitment to professionalism and integrity.	Mr. Rishang Sanjay Jain, a Chartered Accountant with a B.Com. from H.R. College, Mumbai, and an All-India Rank of 23 in the CA exams, brings diverse entrepreneurial and advisory experience to ROML. He contributes expertise in finance, taxation, and strategic governance, strengthening the Board's professional and analytical capabilities.	Mr. Unmesh Breed, aged 42, is an experienced advocate with over 13 years of practice in criminal law, known for his strong courtroom advocacy and strategic case management. He has represented clients across trial courts, sessions courts, and High Courts, providing trusted legal counsel and expertise.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Raj Oil Mills Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. Emphasis of Matter

We draw your attention to Note no. 4 of the unaudited financial results in relation to difficulty faced by the Company for payments required to be made to the unsecured operational creditors & public fixed deposits amounting to Rs. 60.08 Lakh as on September 30, 2025 (Previous Quarter: Rs 61.75 Lakh as on June 30, 2025) in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018, and steps taken in this regard. Our conclusion is not modified in respect of this matter.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No: 167453

Place : Mumbai

Date : November 07, 2025

UDIN : 25167453 BMLLC 7731



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

NO	PARTICULARS	(Amount in INR Lakhs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Sept 30-2025	June 30-2025	Sept 30-2024	Sept 30-2025	Sept 30-2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(a) Revenue from Operations	4,024.37	3,359.70	3,048.69	7,384.07	5,169.97	11,445.56
	(b) Other income	0.86	0.88	0.96	1.74	4.61	5.77
	Total Income	4,025.23	3,360.58	3,049.65	7,385.81	5,174.58	11,451.33
2	EXPENSES						
	(a) Cost of material consumed	3,493.04	2,802.44	2,556.58	6,295.48	4,421.94	9,697.00
	(b) Changes in inventory of finished goods	(72.04)	3.07	(15.40)	(68.97)	(86.64)	(131.83)
	(c) Employee benefit expense	217.39	202.37	185.89	419.76	410.68	798.16
	(d) Finance cost	22.16	22.58	24.41	44.74	51.41	97.51
	(e) Depreciation and amortisation expense	40.79	48.01	47.85	88.80	95.19	190.51
	(f) Other expenses	173.26	145.60	139.37	318.86	247.58	519.65
	Total Expenses	3,874.60	3,224.07	2,938.70	7,098.67	5,140.16	11,171.00
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	150.63	136.51	110.95	287.14	34.42	280.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	150.63	136.51	110.95	287.14	34.42	280.33
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax (Credit)/Charge	(2.74)	(4.14)	2.94	(6.88)	5.56	10.65
	Total Tax Expenses	(2.74)	(4.14)	2.94	(6.88)	5.56	10.65
7	Profit / (Loss) after Tax (5 - 6)	153.37	140.65	108.01	294.02	28.86	269.68
8	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	4.22
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	4.22
9	Total Comprehensive Income (7 + 8)	153.37	140.65	108.01	294.02	28.86	273.90
10	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(1,605.74)	(1,759.11)	(2,147.68)	(1,605.74)	(2,147.68)	(1,899.76)
12	Earnings per equity share						
	(i) Before Exceptional items						
	(a) Basic	1.02	0.94	0.72	1.96	0.19	1.80
	(b) Diluted	1.02	0.94	0.72	1.96	0.19	1.80
	(ii) After Exceptional items						
	(a) Basic	1.02	0.94	0.72	1.96	0.19	1.80
	(b) Diluted	1.02	0.94	0.72	1.96	0.19	1.80

[Handwritten Signature]



Note

- 1) The above results for the Quarter and Half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07th November, 2025.
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business segment, disclosure under Ind AS 108 on "Operating segment" as notified under the company (Indian Accounting Standards) Rules 2015 as specified in section 133 of the Companies Act, 2013.
- 4) In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as per Resolution Plan dated April 19, 2018, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount payable Rs 60.08 Lakh as on September 30, 2025 (Previous Quarter: Rs. 61.75 Lakh as on June 30, 2025) pertaining to the aforementioned unsecured operational creditors & public fixed deposits. Further, the Company has filed an application to the Hon'ble NCLT vide dated September 30, 2022, seeking directions for payments required to be made in relation to the outstanding amount in respect of such non traceable unsecured operational creditors & public fixed deposits.
- 5) Previous period figures are regrouped and rearranged wherever considered necessary to meet with the current year's reporting requirements.

For Raj Oil Mills Limited


PARVEZ SHAFEE AHMED SHAIKH
(Chairman)

DIN-00254202

Date: November 07, 2025

Place: Mumbai



RAJ OIL MILLS LIMITED
CIN-L15142MH2001PLC133714
Unaudited Balance Sheet as at September 30, 2025
(Amount in INR lakhs, unless otherwise stated)

Particulars		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
A. ASSETS			
(1) Non Current Assets			
Property, plant & equipment		1,550.12	1,583.69
Capital work-in-progress		-	-
Intangible assets			
Right to use assets		145.84	146.07
Financial Assets		86.52	107.29
- Investments			
- Other financial assets		2.25	2.25
Deferred tax assets (Net)		47.89	44.44
		31.19	24.31
Total Non-Current Assets		1,863.81	1,908.05
(2) Current assets			
Inventories		896.10	1,058.37
Financial assets			
- Trade receivables			
- Cash and cash equivalents		1,251.57	916.62
- Bank balances other than cash and cash equivalents		18.83	19.34
Other current assets		14.74	14.33
		225.81	224.15
Total current assets		2,407.05	2,232.81
Total assets		4,270.86	4,140.86
II. EQUITY AND LIABILITIES			
(1) Equity			
Equity share capital		1,498.87	1,498.87
Other equity		(1,448.90)	(1,742.93)
Total equity		49.97	(244.08)
(2) Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings		-	10.35
- Lease liabilities		56.32	79.30
- Other financial liabilities		10.00	50.00
Provisions		66.20	60.59
Total non-current liabilities		132.52	200.24
Current liabilities			
Financial Liabilities			
- Borrowings		2,900.95	3,007.39
- Lease liabilities		44.61	41.22
- Trade Payables			
i) Total outstanding dues of Micro and Small Enterprises		93.75	99.75
ii) Total outstanding dues of creditors other than Micro and Small Enterprises		610.44	598.17
- Other financial liabilities		68.43	70.42
Other current liabilities		357.44	353.02
Provisions		12.75	14.71
Total current liabilities		4,088.37	4,184.68
Total liabilities		4,220.89	4,384.94
Total equity and liabilities		4,270.86	4,140.86
For Raj Oil Mills Limited			
<p>PARVEZ SHAFEE AHMED SHAIKH (Chairman) DIN-00254202 Date: November 07, 2025 Place: Mumbai</p>			

RAJ OIL MILLS LIMITED

CIN-L15142MH2001PLC133714

Statement of Profit & Loss for the Half Year Ended September 30, 2025
(Amount in INR lakhs, unless otherwise stated)

Particulars		For the half year ended September 30, 2025	For the year ended March 31, 2025
I	Income		
	Revenue from operations	7,384.07	11,445.56
	Other income	1.74	5.77
III.	Total income	7,385.81	11,451.33
IV.	Expenses		
	Cost of materials consumed	6,295.48	9,696.99
	Changes in inventory of finished goods	(68.97)	(131.83)
	Employee benefit expenses	419.76	798.16
	Finance costs	44.74	97.51
	Depreciation and amortization	88.80	190.51
	Other expenses	318.86	519.64
	Total expenses	7,098.67	11,171.00
	Profit / (Loss) before exceptional items and tax	287.14	280.33
	Less: Exceptional Items	-	-
	Profit / (Loss) before tax	287.14	280.33
	Tax Expenses -		
	Current year		
	Deferred Tax (Credit)/Charge	(6.88)	10.65
	Total tax expense	(6.88)	10.65
	Profit/ (Loss) after tax	294.02	269.68
	Other comprehensive income		
	Items that will be reclassified to profit or loss	-	-
	Items that will not be reclassified to profit or loss		
	- Remeasurement of net defined benefit liability - Gain/(Loss)	-	5.64
	- Tax thereon	-	(1.42)
	Other comprehensive income for the year, net of tax	-	4.22
	Total comprehensive income for the year	294.02	273.90
	Earnings per share :		
	Basic earnings per share (INR)	1.96	1.80
	Diluted earnings per share (INR)	1.96	1.80

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)

DIN-00254202

Date: November 07, 2025

Place: Mumbai



RAJ OIL MILLS LIMITED

CIN-L15142MH2001PLC133714

Cash Flow Statement for the half year ended September 30, 2025

(Amount in INR lakhs, unless otherwise stated)

Particulars		For the half year ended September 30, 2025	For the half year ended September 30, 2024
		Unaudited	Unaudited
(A) Cash Flow from Operating Activities			
Net Profit Before Tax and extra-ordinary items		287.14	34.42
Adjustments for:			
Depreciation		88.80	95.19
Financial Costs		44.74	51.41
Interest Income		(1.70)	(1.65)
Provision for doubtful debts		4.67	-
Operating Profit before working capital changes		418.98	179.37
Adjustments for:-			
(Increase)/Decrease in Inventories		162.27	(200.25)
(Increase)/Decrease in Trade & other Receivables		(334.95)	292.30
(Increase)/Decrease in Other Financial Assets-current		-	0.80
(Increase)/Decrease in Other Current Assets		(1.66)	94.89
(Increase)/Decrease in Other Financial Assets-Non current		(3.45)	(3.32)
Increase/(Decrease) in Non Current Lease Liabilities		(22.97)	(13.40)
Increase/(Decrease) in Other Non Current Financial Liabilities		(40.00)	-
Increase/(Decrease) in Trade Payables		6.27	(309.04)
Increase/(Decrease) in Current Financial Liabilities		(1.99)	(6.43)
Increase/(Decrease) in Current Lease Liability		3.39	(3.15)
Increase/(Decrease) in Provisions-Current		(1.96)	(2.00)
Increase/(Decrease) in Provisions-Non Current		5.61	(5.00)
Increase/(Decrease) in Net defined Benefit Plan		-	-
Increase/(Decrease) in Other Current Liability		4.42	(34.87)
Cash Generated from Operations		193.96	(10.10)
Taxes (paid)/Refund		-	-
Net Cash from Operating Activities	(A)	193.96	(10.10)
(B) Cash Flow from Investing Activities			
(Purchase)/Sale of Fixed Assets/WIP		(34.23)	0.73
Interest Income		1.70	1.65
Net Cash used in Investing Activities	(B)	(32.53)	2.38
(C) Cash Flow from Financing Activities			
Proceeds/(Repayment) of Long Term Borrowing		(10.35)	(11.01)
Increase/(Decrease) in Short Term Borrowing		(106.44)	74.50
Finance Charges Paid		(44.74)	(51.41)
Net Cash Used from Financing Activities	(C)	(161.53)	12.08
Net Increase in Cash and Cash Equivalents (A+B+C)		(0.10)	4.37
Cash and Cash equivalents at the beginning of the period		33.67	37.68
Cash and Cash equivalents at the end of the year		33.57	42.05
Cash and Cash Equivalents Comprise of :		(0.10)	4.37
(a) Cash in Hand		7.36	10.52
(b) Balances in Current accounts		11.47	17.66
(c) Fixed Deposits with bank		14.74	13.87
		33.57	42.05

Note

1 Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard: (Ind AS 7) - "Statement of Cash Flow".

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)

DIN-00254202

Date: November 07, 2025

Place: Mumbai

