ROLTA

Fax Nos. 26598237- 38 / 66418125 - 26 / Hand-Delivery

To,

M/s. National Stock Exchange of India Limited
Listing Department
'Exchange Plaza', Plot No.C-1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

REFERENCE
RIL/SEC/PRESS.REL/2012

DATE
26th March 2012

Kind Attn: Listing Department

Dear Sir,

Sub: Press Release

We enclose herewith, for your information a copy of Press Release dated 26th March 2012, informing Rolta Ties-Up Funds for FCCB Buyback/Redemption and launches Open Offer to Buy back FCCBs.

Kindly, take this information on record.

Thanking you,

Yours faithfully,
For ROLTA INDIA LIMITED,

(Dharmesh Desai)
Associate Director (Legal) &
Company Secretary

Encl: Press Release

NOT FOR DISTRIBUTION TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR ITALY.

ROLTA

Press Note
Monday March 26, 2012

Rolta Ties-Up Funds for FCCB Buyback/Redemption and launches Open Offer to Buy back FCCBs

MUMBAI - Rolta India Limited is pleased to announce that it has tied-up funding of US $ 135 Million via External Commercial Borrowings (ECB) to buyback and/or redeem its Zero Coupon Foreign Currency Convertible Bonds FCCBs, due on June 29, 2012.

With this funding, the Company has launched an offer to buy back all outstanding Foreign Currency Convertible Bonds ("FCCB"), which have a face value of US $ 96.69 Million and redemption value of US $ 134.78 Million. The Company has already repurchased a portion of FCCBs (from the original issue of US $ 150 Million) in two earlier tranches – one in June 2009, and the second in December 2009. The aggregate face value of all repurchase of FCCB's till date has been US $ 53.31 million. The Company has now established a tender process to effect the repurchase transactions in a manner that keeps the interest of investors which is in compliance with RBI guidelines and applicable regulations. This offer shall remain open till March 28, 2012.

The Settlement Date will be March 30, 2012, when the Gross Repurchase Amount will be paid in respect of each principal amount of US$ 1,000 of Bonds tendered for repurchase. Barclays Bank PLC and Deutsche Bank AG, shall act as Joint Dealer Managers, and Deutsche Bank AG, London Branch, shall be the Tender Agent for these transactions.

About Rolta: Rolta is a leading provider of innovative IT solutions for many vertical segments, including Utilities, Governments, Transportation, Process, Power, Banking and Insurance. These enterprise level solutions are built around Rolta's intellectual property and domain expertise to offer unique business intelligence for impactful insights for effective decision making. Rolta's solutions framework includes Geospatial FusionTM, a suite to integrate disparate spatial and business data; Rolta OneViewTM, a BI solution for operational excellence; and Rolta iPerspectiveTM, a unique platform for SOA and "Cloud" enablement. Rolta's intellectual property repository contains cutting-edge software for mapping and earth sciences, providing the foundation for Defense and Homeland Security solutions including C4ISTAR information systems, Military Communications, Digital Soldier, and Vehicle Systems. Rolta is a multinational organization headquartered in India, which has executed projects in over 40 countries. Rolta has a countrywide infrastructure and international subsidiaries across the globe. Forbes Global ranked Rolta amongst the "Best 200 under a Billion" four times in six years. The Company is listed on the Bombay Stock Exchange and National Stock Exchange in cash and F&O segment, and forms part of various indices on BSE/NSE. The Company's GDRs are listed on the Main Board of London Stock Exchange and its FCCBs are listed on the Singapore Stock Exchange.

Disclaimer: This press release includes statements that are not historical in nature and that may be characterized as "forward-looking statements", including those related to future financial and operating results, benefits and synergies of the Company's brands and strategies, future opportunities and the growth of the market for open source solutions. You should be aware that Rolta's actual results could differ materially from those contained in the forward-looking statements, which are based on current expectations of Rolta management and are subject to a number of risks and uncertainties, including, but not limited to, Rolta's ability to integrate acquired operations and employees, Rolta's success in executing its strategies, Rolta's ability to take a competitive position in the industry, business conditions and the general economy, market opportunities, potential new business strategies, competitive factors, sales and marketing execution, shifts in technologies or market demand, and any other factors. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

Requests for information in relation to the Invitation to Tender should be directed to:

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DISCLAIMER: This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which must be read carefully before any decision is made with respect to the Invitation to Tender. If you are in any doubt as to the action you should take, you are recommended to seek your own financial and legal advice, including as to any tax consequences, immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any individual whose Bonds are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender Bonds in the Invitation to Tender. None of the Joint Dealer Managers, the Tender Agent, Deutsche Trustee Company Limited (as trustee for the Bonds) or the Company makes any recommendation as to whether the Bondholders should tender Bonds or participate in the Tender Offer.

This announcement does not constitute an offer to buy or a solicitation of an offer to sell the Bonds and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful. Tenders of Bonds in response to the Invitation to Tender will not be accepted from Bondholders in any jurisdiction in which such offer or solicitation is unlawful.

The Invitation to Tender and the distribution of the Tender Offer Memorandum is subject to offer and distribution restrictions in, among other countries, the United States, Italy, Australia, France, Belgium, United Kingdom and India.