



Date:05.02.2025

**To,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051.**

Dear Sir/Madam,

Sub: Clarification on the queries raised by your good office via e-mail dated 30. 01. 2025.

Pursuant to your email dated 30.01.2025, kindly find the following clarifications on each of the queries raised by your good office respectively.

1. Financial results not submitted within 30 minutes from end of board meeting:

- Company named “Rolta India Limited” having CIN: L74999MH1989PLC052384 went into Corporate Insolvency Resolution Process (CIRP) on 19th Day of January, 2023.
- Company is still in its CIRP period due to which the Board of the Company and its power stands suspended pursuant to Section 17(1)(b) of the Insolvency Bankruptcy Code, 2016. Consequently, the Company is not required to hold any Board Meetings. Therefore, Financial Statements got approved under the directions of the Resolution Professional dated 29th November, 2024.
- This is to inform you that because of the abovementioned reason, Company has not held any Board Meetings therefore, no such intimations had been given within 30 minutes from the conclusion of the Board Meeting as required under Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.
- We, humbly request your good office to take the same on record.

2. Consolidated Financial Results not submitted:

- This is to bring to your kind notice that we have duly filed the Consolidate Financial Results for the quarter ended on 30th June 2022.
- This is to further to inform you that in reference to this query we have tried again uploading the same on NEAPS Portal. We were shown with the pop-up window showing the message as follows:

1.[\"Unaudited and Consolidated Ind AS result already exists for the period 01-Apr-2022 to 30-Jun-2022.\n\"].

The same has been enclosed for your reference.

ROLTA INDIA LIMITED

Registered Office: Rolta Tower 'A', Rolta Technology Park, 22nd Street MIDC- Marol, Andheri (East), Mumbai-400093, Maharashtra

CIN No. L74999MH1989PLC052384, Tel. No. +91(022)45160094

email id: investor@rolta.com, website www.rolta.com



3. Financial results submitted is not as per format prescribed by SEBI:

- To the best of our knowledge, we have submitted the Financial Results as per the format prescribed by SEBI. We are humbly requesting you to apprise us with the correct format specified by SEBI.

➤ **With respect to US subsidiaries, following are the clarifications mentioned below:**

An order passed by the Hon'ble Supreme Court of the State of New York dated 16th April, 2021 and dated 24th August, 2021, the Court appointed a receiver on US Subsidiary and the Holding Company ("Receivership Order"). Accordingly, Receiver appointed by the Court has taken over the Management and Financial control of the US Subsidiary and the Directors appointed by the Holding Company in US Subsidiary have ceased to be member of Board. On 22nd March, 2022, the Holding Company has perfected the appeal before the Appellate Division, First Judiciary department of Hon'ble Supreme Court of State of New York against the above orders, which is still under consideration.

And the same has been reported by Statutory Auditor in its Audit report which states that:

"Considering that the orders passed above are under consideration by the court of laws of respective jurisdiction, Rolta International Inc. and its subsidiaries have been continued to be consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements". Also, as the US subsidiaries are under control of receiver, no financial statements/ information of US subsidiaries are available for the period post 30th September, 2021. Accordingly, consolidated financial statements includes the financial statements of US subsidiaries as at 30th September, 2021. Consequently, we are not able to comment on any adjustments to the carrying values of the assets and liabilities and consequential impacts on the loss for the year, assets/ liabilities and other equity as on 31st March, 2024."

Kindly take the same on your record.

Thanking you
Warm Regards

For Rolta India Limited

Rangarajan Sundaram
Executive Director
DIN: 08650913
Place: Mumbai
Email: rangarajan.sundaram@rolta.com

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