



# ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:- BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA,  
RAJKOT

Phone: (281 )6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg30/Mar2025Quarter/BM-Outcome/1

May 30, 2025

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze JeeJeebhoy Towers, Dalal Street,  
Mumbai-400001

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 543325

Scrip Symbol: ROLEXRINGS

**Sub: Outcome of Board Meeting held on Friday, 30<sup>th</sup> May, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the company was held today i.e. Friday, 30<sup>th</sup> May, 2025 and transacted the following:

1. Considered and Approved Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 along with Auditors Report thereon;
2. Considered Appointment of *MJP* Associates, Practising Company Secretaries, Rajkot (Firm Registration No. P2001GJ007900) as the Secretarial Auditors of the Company for a term of 05 (Five) Consecutive years commencing from FY 2025-26 to FY 2029-30, subject to approval of shareholders of the company at the ensuing Annual General Meeting. (*Details given in Annexure-II enclosed herewith*)

The said Financial Results were reviewed and recommended by Audit Committee and approved by Board of Directors of the company, at their respective meetings held today.

In this Connection pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the following documents:

1. Auditors Report issued by S R B C & Co. LLP, Chartered Accountants, Ahmedabad, Statutory Auditors of the company.
2. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 (including Cash Flow Statement)
3. Statement of Assets and Liabilities
4. Statement on Impact of Audit Qualifications - As per Annexure I attached herewith.





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The Meeting was commenced at 04:15 pm and concluded at 04:49 pm

Thanking You,

Yours faithfully

For Rolex Rings Limited



Hardik Dhimantbhai Gandhi

Company Secretary and Compliance Officer

[Membership No. A39931]

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To  
The Board of Directors of  
Rolex Rings Limited****Report on the audit of the Financial Results****Qualified Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Rolex Rings Limited (the "Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Except for the possible effect of the matter described in basis for qualified opinion section of our report, it is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Except for the possible effect of the matter described in basis for qualified opinion paragraph below, gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

**Basis for Qualified Opinion**

In respect of the demand notice for Rs 2,278.60 million received by the Company from the consortium member banks as discussed in Note 4 of the financial results, the Company has recognised total provisions of Rs 506 million. Pending final outcome of the Company's negotiations in this regard as stated in the said note, we are unable to comment on the further adjustments, if any, that may be required to the financial results, in this regard.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



# **S R B C & CO LLP**

Chartered Accountants

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

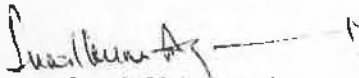
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S R B C & CO LLP**

Chartered Accountants

**ICAI Firm Registration Number: 324982E/E300003**



**per Sumit K Agrawal**

Partner


Membership No.: 135859



UDIN: 25135859BMTEYO4294

Place Pune

Date: May 30, 2025

	<b>ROLEX RINGS LIMITED</b> [Formerly known as Rolex Rings Private Limited] [CIN: L28910GJ2003PLC041991] Regd. Office:- BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT Phone: 0281 6699577 Email: compliance@rolexrings.com website: www.rolexrings.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in Millions, except as stated otherwise)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited Refer Note 3	Unaudited	Audited Refer Note 3	Audited	Audited
1	<b>Income</b>					
	Revenue from operations	2,838.87	2,598.82	3,163.38	11,548.02	12,217.55
	Other income	98.83	38.52	43.12	284.64	150.64
	<b>Total Income</b>	<b>2,937.70</b>	<b>2,637.34</b>	<b>3,206.50</b>	<b>11,832.66</b>	<b>12,368.19</b>
2	<b>Expenses</b>					
	Cost of raw materials and components consumed (Increase) / Decrease in inventories of finished goods and work-in-progress	1,566.99	1,247.75	1,625.21	5,941.98	6,313.21
	Employee benefits expense	(56.12)	54.54	(31.03)	(95.69)	(41.67)
	Finance costs	169.03	169.49	185.32	688.97	643.50
	Depreciation and amortisation expenses	11.32	1.56	5.06	23.79	27.00
	Other expenses	110.39	97.26	123.32	404.20	326.30
	<b>Total Expenses</b>	<b>2,444.43</b>	<b>2,185.04</b>	<b>2,572.81</b>	<b>9,569.76</b>	<b>9,951.17</b>
3	<b>Profit before tax and exceptional items [1-2]</b>	<b>493.27</b>	<b>452.30</b>	<b>633.69</b>	<b>2,262.90</b>	<b>2,417.02</b>
	Exceptional items (refer note 4)	-	186.00	320.00	186.00	320.00
4	<b>Profit before tax</b>	<b>493.27</b>	<b>266.30</b>	<b>313.69</b>	<b>2,076.90</b>	<b>2,097.02</b>
5	<b>Tax expense</b>					
	Current tax	121.22	104.76	139.71	535.14	588.44
	Adjustment of tax related to earlier periods	(175.98)	-	-	(175.98)	-
	Deferred tax expense/ (credits)	1.64	(40.33)	(62.23)	(22.23)	(51.80)
	<b>Total tax expense</b>	<b>(53.12)</b>	<b>64.43</b>	<b>77.48</b>	<b>336.93</b>	<b>536.64</b>
6	<b>Net profit after tax [4-5]</b>	<b>546.39</b>	<b>201.87</b>	<b>236.21</b>	<b>1,739.97</b>	<b>1,560.38</b>
7	<b>Other comprehensive income (net of tax)</b>					
	Items that will not be reclassified to profit and loss in subsequent periods					
	Re-measurement (loss)/ gain on defined benefit plans	(2.19)	0.40	(12.59)	(0.99)	(11.48)
	Income tax effect on above	0.55	(0.10)	3.17	0.25	2.89
	<b>Other comprehensive (loss)/ income for the quarter/year ended, net of tax</b>	<b>(1.64)</b>	<b>0.30</b>	<b>(9.42)</b>	<b>(0.74)</b>	<b>(8.59)</b>
8	<b>Total comprehensive income for the the quarter/year ended [ 6+7 ]</b>	<b>544.75</b>	<b>202.17</b>	<b>226.79</b>	<b>1,739.23</b>	<b>1,551.79</b>
9	Paid-up equity share capital (face value ₹10/- per share)	272.33	272.33	272.33	272.33	272.33
10	Other equity				10,448.74	8,709.51
11	<b>Earning per share [not annualized for quarters]</b>					
	Basic (₹)	20.06	7.41	8.67	63.89	57.30
	Diluted (₹)	20.06	7.41	8.67	63.89	57.30

(see accompanying notes to the financial results)

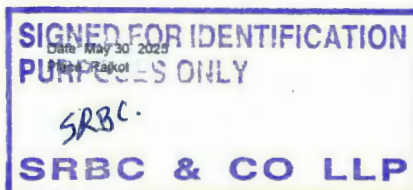
**Notes:**

- These audited financial results of the company for quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 30, 2025. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company's business falls within single business segment of diversified auto components. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- The figures for the quarter and year ended March 31 are the balancing figures between audited figures in respect of the full financial year upto March 31 and the unaudited published year to date figures upto December 31 being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.
- During the year, the Company received a demand notice for the settlement of Right to Recompense (RoR) from Consortium of banks, amounting to ₹ 2,278.60 million (representing ₹ 836.40 million as ROR sacrifice amount and compounded interest thereon) in respect of a CDR previously concluded between the Company and the said Consortium of Banks in 2013.  
  
Subsequent to the year-end, the Company and consortium of banks agreed to obtain a legal opinion which will be binding on all parties. Based on the legal opinion, the liability for compounded interest is not applicable as per CDR arrangement. However, waiver letter from bankers for giving effect to above is pending.  
  
Management has assessed the basis of the banks' claim and the Company's defence thereagainst, which is supported by legal advice obtained by the Company. Based on such assessment, and the status of negotiations till date with the banks, the Company has recognised a closing provision of ₹ 506 million (including ₹ 186 million recognised during the year ended March 31, 2025) as their best estimate of the potential liability in this regard. The management is in continued discussions with the Bankers to settle the matter, pending the conclusion of which, no further adjustments are considered in the financial statements.
- Statement of Cash flow for the year ended March 31, 2025 and March 31, 2024 is given in annexure 1.



For Rolex Rings Limited

Manesh Madeka  
Chairman and Managing Director  
DIN 01629788





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**Statement of Assets and Liabilities as at March 31, 2025**

(₹ in Millions, except as stated otherwise)

Particulars	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,439.90	4,658.83
Capital work-in-progress	343.89	41.25
Intangible assets	4.07	5.09
Right of use assets	0.10	0.14
Financial assets		
(a) Other financial assets	90.49	157.12
Income tax assets (net)	35.67	19.66
Other non-current assets	110.28	77.16
<b>Total non-current assets</b>	<b>5,024.40</b>	<b>4,959.25</b>
<b>Current assets</b>		
Inventories	2,439.50	2,404.67
Financial assets		
(a) Investments	2,609.80	1,074.82
(b) Trade receivables	1,926.85	2,175.93
(c) Cash and cash equivalents	488.81	188.71
(d) Bank balances other than Cash and cash equivalents	190.96	99.00
(e) Loans	0.44	0.30
(f) Other financial assets	46.27	43.14
Current tax assets (net)	-	14.72
Other current assets	95.05	248.51
<b>Total current assets</b>	<b>7,797.68</b>	<b>6,249.80</b>
<b>Total Assets</b>	<b>12,822.08</b>	<b>11,209.05</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity Share Capital	272.33	272.33
Other equity	10,448.74	8,709.51
<b>Total equity</b>	<b>10,721.07</b>	<b>8,981.84</b>
<b>Liabilities</b>		
<b>Non-Current liabilities:</b>		
Financial liabilities		
(a) Lease liabilities	0.06	0.11
Provisions	47.57	44.30
Income tax liabilities (net)	3.33	179.31
Deferred tax liabilities (net)	367.98	390.46
<b>Total non-current liabilities</b>	<b>418.94</b>	<b>614.18</b>
<b>Current liabilities:</b>		
Financial liabilities		
(a) Borrowings	141.09	180.21
(b) Lease liabilities	0.33	0.33
(c) Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	37.43	22.90
- Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	863.84	987.51
(d) Other financial liabilities	74.31	65.65
Provisions	515.65	329.36
Other liabilities	40.94	21.29
Income tax liabilities (net)	8.48	5.78
<b>Total current liabilities</b>	<b>1,682.07</b>	<b>1,613.03</b>
<b>Total liabilities</b>	<b>2,101.01</b>	<b>2,227.21</b>
<b>Total Equity and Liabilities</b>	<b>12,822.08</b>	<b>11,209.05</b>

(see accompanying notes to the financial results)

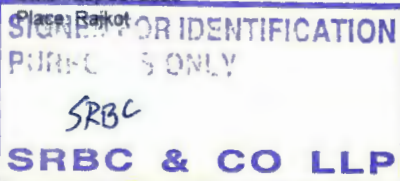
For Rolex Rings Limited



*Manesh Madeka*  
 Manesh Madeka  
 Chairman and Managing Director  
 DIN:01629788

Date: May 30, 2025

Place: Rajkot





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**Annexure I Statement of Cash Flows for year ended March 31, 2025**

Particulars	for the year ended	for the year ended
	31.03.2025	31.03.2024
	Audited	Audited
<b>Cash Flow from operating activities</b>		
Profit after exceptional items and before tax	2,076.90	2,097.02
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation and amortization charges	404.20	326.30
(Gain) on sale of property, plant and equipment (net)	(2.45)	(2.54)
Finance cost	23.79	27.00
Unrealised (gain) on foreign exchange (net)	(27.15)	(24.99)
Provision for doubtful debts written back	(0.92)	(5.74)
Fair value gain on financial instrument at fair value through profit and loss (net)	(128.45)	(25.86)
Interest income	(19.08)	(17.09)
<b>Operating profit before working capital changes</b>	<b>2,326.84</b>	<b>2,374.10</b>
<b>Working capital adjustments:</b>		
(Decrease) in trade payables	(106.57)	(96.04)
Increase in other financial liabilities, other liabilities and provisions	205.03	332.06
Decrease in trade receivables	273.71	130.64
(Increase) / Decrease in inventories	(34.83)	151.12
Decrease / (Increase) in loans, other financial assets and other assets	141.99	(34.77)
<b>Cash generated from operations</b>	<b>2,806.17</b>	<b>2,857.11</b>
Direct taxes paid (net of refunds)	(533.73)	(642.72)
<b>Net cash flows generated from operating activities (A)</b>	<b>2,272.44</b>	<b>2,214.39</b>
<b>Cash flows from investing activities :</b>		
Purchase of property, plant and equipment and intangible assets, (including capital advances) and capital work in progress	(523.18)	(548.19)
Proceeds from sale of property, plant and equipment	21.97	8.89
Investment in deposits with original maturity more than three months	(21.87)	(8.10)
Purchase of current investments in mutual funds	(2,180.52)	(1,391.43)
Proceeds from redemption of current investments in mutual funds	773.99	341.04
Interest received	19.08	17.09
<b>Net cash flows (used in) investing activities (B)</b>	<b>(1,910.53)</b>	<b>(1,580.70)</b>
<b>Cash flows from financing activities :</b>		
Repayment of short-term borrowings (net)	(39.12)	(634.56)
Payment of principal portion of lease liabilities	(0.05)	(0.06)
Interest paid	(22.64)	(26.91)
<b>Net cash flows (used in) financing activities (C)</b>	<b>(61.81)</b>	<b>(661.53)</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (A + B + C)</b>	<b>300.10</b>	<b>(27.84)</b>
Cash and cash equivalents at the beginning of the year	188.71	216.55
<b>Cash and cash equivalents at the end of the year</b>	<b>488.81</b>	<b>188.71</b>
<b>Components of cash and cash equivalents:</b>		
Cash on hand	0.30	0.28
Balances with banks		
- On current accounts	25.66	0.21
- In Exchange Eamers Foreign Currency (EEFC) accounts	462.78	156.70
- In fixed deposits	0.07	31.52
<b>Total cash and cash equivalents</b>	<b>488.81</b>	<b>188.71</b>

(see accompanying notes to the financial results)



**SIGNED FOR IDENTIFICATION**  
 PURPOSE ONLY  
 SRBC  
**SRBC & CO LLP**



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### Annexure I

#### Statement on Impact of Audit Qualifications (for audit report with modified opinion submitted along with Annual Audited Financial Results

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025</b>				
<b>(Regulation 33 of the SEBI (LODR) Amendment Regulations, 2016)</b>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Amount in millions)	Adjusted Figures (audited figures after adjusting for qualifications) (Amount in millions)
	1.	Turnover/Total Income	11,832.66	11,832.66
	2.	Total Expenditure	9,569.76	9,569.76
	3.	Exceptional Items	186.00	1,958.60
	4.	Net Profit/(Loss)	1,739.97	(32.63)
	5.	Earnings Per share	63.89	(1.20)
	6.	Total Assets	12,822.08	12,822.08
	7.	Total Liabilities	2,101.01	3,873.61
	8.	Net Worth	10,721.07	8,948.47
	9.	Any other financial item(s) (as felt appropriate by the management)	--	--
II.	<b>Audit Qualification:</b>			
	a.	<b>Details of Audit Qualification:</b> In respect of the demand notice for Rs 2,278.60 million received by the Company from the consortium member banks as discussed in Note 4 of the financial results, the Company has recognised total provisions of Rs 506 million. Pending final outcome of the Company's negotiations in this regard as stated in the said note, we are unable to comment on the further adjustments, if any, that may be required to the financial results, in this regard.		
	b.	<b>Type of Audit Qualification:</b> Qualified Opinion		
	c.	<b>Frequency of Qualification:</b> First Time		
	d.	<b>For Audit Qualification(s) where the impact is quantified by the Auditor, Management's views:</b> During the year, the Company received a demand notice for the settlement of Right to Recompense (RoR) from Consortium of banks, amounting to Rs 2,278.60 million (representing Rs 836.40 million as ROR sacrifice amount and compounded interest thereon) in respect of a CDR previously concluded between the Company and the said Consortium of Banks in 2013.  Subsequent to the year-end, the Company and consortium of banks agreed to obtain a legal opinion, which will be binding on all parties. Based on the legal opinion, the liability for compounded interest is not applicable as per		

SIGNED FOR IDENTIFICATION PURPOSES ONLY

SRBC

SRBC & CO LLP





## ROLEX RINGS LIMITED

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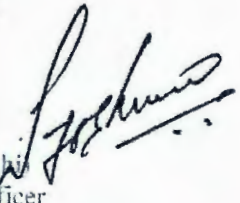
Phone: (281) 6699577/6699677

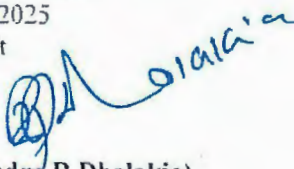
Email: compliance@rolexrings.com website. www.rolexrings.com

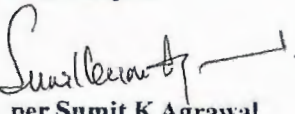
	<p>CDR arrangement. However, waiver letter from bankers for giving effect to above is pending.</p> <p>Management has assessed the basis of the banks' claim and the Company's defence there against, which is supported by legal advice obtained by the Company. Based on such assessment, and the status of negotiations till date with the banks, the Company has recognised a total provision of Rs 506 million during the period up to March 31, 2025 (including Rs 186 million during the year ended March 31, 2025) as their best estimate of the potential liability in this regard. The management is in continued discussions with the Bankers to settle the matter, pending the conclusion of which, no further adjustments are considered in the financial statements.</p>
	<p><b>e. For Audit Qualification(s) where the impact is not quantified by the Auditor: Not Applicable</b></p>

  
(Manesh D Madeka)  
Chairman & Managing Director  
[DIN: 01629788]  
Date: 30/05/2025  
Place: Rajkot



  
(Hiren Dilip Doshi)  
Chief Finance Officer  
Date: 30/05/2025  
Place: Rajkot

  
(Pravinchandra R Dholakia)  
Chairman- Audit Committee  
Date: 30/05/2025  
Place: Rajkot

  
per Sumit K Agrawal  
Partner  
Membership No.: 135859  
SRBC & Co. LLP  
Date: 30/05/2025  
Place: Pune

SIGNED FOR IDENTIFICATION  
PURPOSES ONLY

SRBC

SRBC & CO LLP



# ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

**Regd. Office:-** BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281 )6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

## Annexure II

### Appointment of MJP Associates, Practising Company Secretaries, Rajkot, as the Secretarial Auditors of the Company

Sr. No.	Particulars	Details of MJP Associates
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment [ <i>vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 dated 13.12.2024</i> ]
2	Date of Appointment/Resignation (as applicable) & term of appointment	Appointed on May 30, 2025 for a term of five consecutive years from FY 2025-26 to FY 2029-30, subject to approval by shareholders.
3	Brief Profile (in case of appointment)	MJP Associates is a well-established Practising Company Secretaries firm, having expertise in the field of Corporate Law, Secretarial Compliances, Secretarial Audit, Corporate Restructuring, Public Issues, Appearing before NCLT, Wealth management, Due Diligence, Reconciliation of Share Capital Audit etc.
4	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

