



ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281) 2782577/2782677

Email: compliance@rolexrings.com website: www.rolexrings.com

Ref. RolexRings/Reg30/BM-Outcome/1

April 23, 2026

To,
Corporate Relationship Department,
BSE Limited,
Phiroze JeeJeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Proposal for buyback of equity shares

Ref: Regulation 30 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation") as amended

This has reference to our letter dated April 20, 2026, regarding the captioned subject and in compliance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**"). The Board of Directors of the Company at their meeting held on Today, Thursday, April 23, 2026, has considered and approved a proposal to buyback equity shares for an amount not exceeding of ₹ 180 Crores (Rupees One Hundred Eighty Crores only) ("**Buyback Size**") at a price of ₹ 180/- (Rupees One Hundred Eighty only) ("**Buyback Price**") per Equity Share (*defined below*), payable in cash, comprising of a purchase of 1,00,00,000 fully paid-up equity shares of the Company of face value of ₹ 1/- each ("**Equity Shares**") representing up to 3.67% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company (on a standalone basis), from the equity shareholders of the Company as on a record date to be announced later ("**Record Date**") through the "Tender Offer" as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**") and the Companies Act, 2013 and rules made thereunder (the "**Companies Act**").

The Buyback Size does not exceed 25% of the aggregate of the total paid-up capital and free reserves (including security premium) of the Company, based on the latest audited financial statements of the Company as on March 31, 2025. The buyback is proposed to be made from all equity shareholders of the Company as on the Record Date on a proportionate basis through the tender offer route, in accordance with the provisions of the Buyback Regulations and the Companies Act, 2013 and the rules made thereunder.

The Buyback offer is subject to the approval of the shareholders by way of a special resolution through postal ballot by remote e-voting only and all other applicable statutory approvals in accordance with applicable law. The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.



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The Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage cost, filing fees payable to the Securities and Exchange Board of India ("SEBI"), advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses etc.

Members of the promoter and promoter group of the Company have indicated their intention not to participate in the proposed Buyback.

The public announcement, letter of offer and other documents setting out the process, record date, timelines and other statutory details of the Buyback will be released in due course in accordance with the Buyback Regulations.

The Company has formed a Committee to oversee and implement the Buyback and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed Buyback.

The pre-Buyback shareholding pattern of the Company as on 31st March, 2026 is attached hereto as **Annexure A**. Further, the post Buy Back shareholding of the Company shall be ascertained after the completion of the Buyback.

The Board Meeting commenced at 04:40 p.m. IST and concluded at 05:10 p.m. IST.

A detailed disclosure as required under Regulation 30 of LODR Regulations read with the SEBI Master Circular No. HO/49/14/14(7) 2025-CFD-POD/2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure B**.

This is for your information and records.

Yours sincerely,

For Rolex Rings Limited

Hardik Dhimantbhai Gandhi
Company Secretary and Compliance Officer
[Membership No. A39931]

Enclosed: as stated above.



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Annexure A

Pre-Buyback Shareholding Pattern of the Company as on 31st March, 2026 is set out as below:

Sr. No.	Shareholder Category	No. of Shareholders	Number of Shares	% of Shareholding
1.	Promoter and Promoter Group	9	14,22,66,251	52.24
2.	Indian Financial Institutions/ Mutual Funds			
	Indian Financial Institutions	11	41,00,532	1.51
	Banks	--	--	--
	Mutual Funds	14	7,83,13,297	28.76
	Sub Total	25	8,24,13,829	30.27
3.	FII/ FPI/ NRIs/Foreign Nationals and OCB			
	FII/ FPI	33	1,63,60,109	6.01
	NRIs	1,640	12,65,314	0.46
	Foreign Nationals and OCB	--	--	--
	Sub Total	1,673	1,76,25,423	6.47
4.	Indian Public, Corporates and Others	73,359	3,00,27,617	11.02
	Total	75,066	27,23,33,120	100.00

Note: Post buyback shareholding will be dependent on the actual number of shares bought back



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Annexure B

Disclosure of details in relation to proposed Buyback

The details as required under LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/ 2026 dated July 11, 2023 and updated on January 30, 2026, are as follows:

Sr. No.	Particulars	Details
1.	Number of securities proposed for the Buyback	Buyback of up to 1,00,00,000 Equity Shares
2.	Number of securities proposed for the Buyback as a percentage of existing paid up capital	Buyback of up to 1,00,00,000 Equity Shares representing up to 3.67 % of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company (on a standalone basis).
3.	Buyback Price	₹ 180 /- (Rupees One Hundred Eighty only) per Equity Share, payable in cash, for an amount aggregating up to ₹ 180 Crore (Rupees One Hundred Eighty Crore only).
4.	Actual securities in number and percentage of existing paid up capital bought back	Buyback of up to 1,00,00,000 Equity Shares aggregating up to 3.67% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company (on a standalone basis). However, the actual number of equity shares and percentage of existing paid-up capital bought back shall be ascertained following completion of the Buyback.
5.	Pre & post shareholding pattern	Pre buyback shareholding pattern of the Company is provided in Annexure A and the post buyback shareholding shall be ascertained after the completion of buyback.