



ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:- BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA,
RAJKOT

Phone: (281) 2782577 / 2782677

Email: compliance@rolexrings.com website: www.rolexrings.com

Ref. RolexRings/Reg30/June2025Quarter/BM-Outcome/1

August 11, 2025

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 543325

Scrip Symbol: ROLEXRINGS

Sub: Outcome of Board Meeting held on Monday, 11th August, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the company was held today i.e. Monday, 11th August, 2025 and transacted the following:

1. Considered and Approved Standalone Unaudited Financial Results for the quarter ended 30th June, 2025 along with Limited Review Report thereon.

The said Financial Results were reviewed and recommended by Audit Committee and approved by Board of Directors of the company, at their respective meetings held today.

In this Connection pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the following documents:

1. Unaudited Standalone Financial Results for the quarter ended 30th June, 2025 along with Limited Review Report.

The Meeting was commenced at 04:15 pm and concluded at 04:35 pm

Thanking You,

Yours faithfully
For Rolex Rings Limited





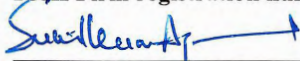
Hardik Dhimantbhai Gandhi*
Company Secretary and Compliance Officer
{Membership No. A39931}

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Rolex Rings Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Rolex Rings Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. In respect of the demand notice for INR 2,278.60 million received by the Company from the consortium member banks, as discussed in Note 4 of the financial results, the Company has recognized provision of INR 506 million. Pending final outcome of the Company's negotiations in this regard as stated in the said note, we are unable to comment on the further adjustments, if any, that may be required to the financial results, in this regard. Our audit opinion for the year ended March 31, 2025 was also qualified in respect of this matter.
5. Based on our review conducted as above, except for the possible effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Sumit Kumar Agrawal

Partner

Membership No.: 135859

UDIN: 25135859BMTEYX3952

Place: Pune

Date: August 11, 2025



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in Millions except as stated otherwise)

Sr No	Particulars	Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited Refer Note 3	Unaudited	Audited
1	Income				
	Revenue from operations	2,915.83	2,838.87	3,107.61	11,548.02
	Other income	156.06	98.83	52.70	284.64
	Total Income	3,071.89	2,937.70	3,160.31	11,832.66
2	Expenses				
	Cost of raw materials and components consumed	1,435.26	1,566.99	1,573.28	5,941.98
	Decrease / (Increase) in inventories of finished goods and work-in-progress	2.07	(56.12)	13.56	(95.69)
	Employee benefits expense	176.37	169.03	171.30	688.97
	Finance costs	1.80	11.32	4.18	23.79
	Depreciation and amortization expenses	90.02	116.39	93.99	404.20
	Other expenses	686.40	636.82	638.09	2,606.51
	Total Expenses	2,391.92	2,444.43	2,494.40	9,569.76
3	Profit before tax and exceptional items [1-2]	679.97	493.27	665.91	2262.90
	Exceptional items [refer note 4]	-	-	-	186.00
4	Profit before tax	679.97	493.27	665.91	2076.90
5	Tax expense				
	Current tax	155.53	121.22	157.58	535.14
	Adjustment of tax relating to earlier periods	-	(175.98)	-	(175.98)
	Deferred tax expense/ (credits)	32.88	1.64	9.24	(22.23)
	Total tax expense	188.41	(53.12)	166.82	336.93
6	Net profit after tax [4-5]	491.56	546.39	499.09	1,739.97
7	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit and loss in subsequent periods:				
	Re-measurement (loss)/gain on defined benefit plans	(0.25)	(2.19)	0.40	(0.99)
	Income tax effect on above	0.06	0.55	(0.10)	0.25
	Other comprehensive (loss)/income for the quarter/year ended, net of tax	(0.19)	(1.64)	0.30	(0.74)
8	Total comprehensive income for the quarter/year ended [6+7]	491.37	544.75	499.39	1,739.23
9	Paid-up equity share capital (face value ₹10/- per share)	272.33	272.33	272.33	272.33
10	Other equity				10,448.74
11	Earning per share [not annualized for quarters]				
	Basic (₹)	18.05	20.06	18.33	63.89
	Diluted (₹)	18.05	20.06	18.33	63.89

(see accompanying notes to the financial results)



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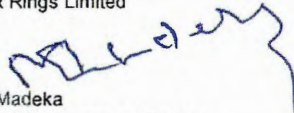
Notes:

- 1 These unaudited financial results of the company for quarter ended June 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 11, 2025. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The company's business falls within single business segment of diversified auto components. Hence, disclosures under Ind AS 108 - Operating Segments are not reported separately.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year to date figures upto December 31, 2024 being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 4 During the previous year, the Company received a demand notice for the settlement of Right to Recompense (RoR) from Consortium of banks, amounting to INR 2,278.60 million (representing INR 836.40 million as ROR sacrifice amount and compounded interest thereon) in respect of a CDR previously concluded between the Company and the said Consortium of Banks in 2013.
The Company and consortium of banks agreed to obtain a legal opinion, which will be binding on all parties. Based on the legal opinion, the liability for compounded interest is not applicable as per CDR arrangement. However, waiver letter from bankers for giving effect to the above is pending
Management has assessed the basis of the banks' claim and the Company's defence thereagainst, which is supported by legal advice obtained by the Company. Based on such assessment, and the status of negotiations till date with the banks, the closing total provision of INR 506 million (including INR 186 million provided in F.Y. 2024-25) is considered by the Company towards the potential liability in this regard. The management is in continued discussions with the Bankers to settle the matter, pending the conclusion of which, no further adjustments are considered in the financial results
- 5 The management has evaluated the likely impact of prevailing uncertainties relating to imposition or enhancement of reciprocal tariffs and believes that there are no material impacts on the financial results of the Company for the quarter ended June 30, 2025. The management also expects that the Company may be able to pass-on the impact of potential increase in tariff to customers at least in the short term and this is likely to have some impact on its future revenue arising from exports to the US and related profitability. The management will continue to monitor the situation from the perspective of potential impact on the Company.

Date: August 11, 2025
Place: Rajkot



For Rolex Rings Limited


Manesh Madeka
Chairman and Managing Director
DIN:01629788