



ROYAL ORCHID

HOTELS

CIN: L55101 KA 1986 PLC 007392

29th May, 2014

The Manager
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Dear Sir,

Sub: Submission of Audited Financial Results for the year ended 31st March 2014 and outcome of the Board Meeting in terms of Clause 41.

We are hereby submitting the outcome of the Board Meeting held on 29.05.2014 as follows:

1. We are forwarding herewith the Audited Financial Results of the Company for the year ended 31st March 2014 (Standalone and Consolidated), which were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company, at the Board meeting held on today, the 29th May, 2014 for your information and records.
2. This is to inform you that Ms. Payal Sharma has been appointed as the Company Secretary of Royal Orchid Hotels Limited w.e.f 29th May, 2014 and the resignation of Mr. K B Shyam Kumar, the then Company Secretary has been noted by the Board.

Thanking you

Yours truly
For Royal Orchid Hotels Limited

C K Baljee
Managing Director

ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE 560 008, INDIA.

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ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

Statement of Standalone and Consolidated Audited Financial Results for the Year Ended 31 March 2014

(Rs in Lakhs)

PART I		STANDALONE					CONSOLIDATED				
Sl. No	PARTICULARS	Quarter ended		Year ended		31 Mar 2013	Quarter ended		Year ended		31 Mar 2013
		31 March 2014	31 Dec 2013	31 March 2013	31 Mar 2014		31 March 2014	31 Dec 2013	31 March 2013	31 Mar 2014	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations	2,290.50	2,174.24	3,213.87	8,364.97	10,259.36	4,014.91	3,863.87	4,928.93	14,204.01	16,030.15
	Total income from operations	2,290.50	2,174.24	3,213.87	8,364.97	10,259.36	4,014.91	3,863.87	4,928.93	14,204.01	16,030.15
2	Expenses										
	(a) Cost of materials consumed	291.08	282.71	332.00	1,073.57	1,181.00	486.81	483.46	521.47	1,777.44	1,887.91
	(b) Employee benefits expense	365.48	480.25	684.41	1,778.30	2,302.97	685.68	821.38	1,018.18	3,132.70	3,634.83
	(c) Depreciation and amortisation expense	99.71	101.00	569.87	411.98	510.21	327.39	343.30	971.50	1,384.82	1,647.26
	(d) Rent expense	224.18	259.96	421.18	955.41	1,806.02	356.65	364.10	521.60	1,378.55	2,186.36
	(e) Power and fuel expense	193.82	232.44	352.36	840.72	1,024.94	381.42	364.79	474.49	1,422.21	1,522.94
	(f) Other expenses	975.91	629.21	1,111.87	2,792.14	3,517.71	1,284.96	1,195.89	1,449.01	4,415.30	4,988.14
	Total expenses	2,150.18	1,985.57	3,471.69	7,852.12	10,342.85	3,522.91	3,572.92	4,956.25	13,511.01	15,867.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	140.32	188.67	(257.82)	512.85	(83.49)	492.00	290.95	(27.32)	693.00	162.70
4	Other income	344.76	214.24	110.86	873.43	350.92	279.06	172.38	(1,859.39)	711.50	264.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	485.08	402.91	(146.96)	1,386.28	267.43	771.06	463.33	(1,886.71)	1,404.50	426.86
6	Finance costs	263.31	177.37	549.83	733.93	514.79	590.99	493.89	814.78	2,049.48	1,722.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	221.77	225.54	(696.79)	652.35	(247.37)	180.07	(30.56)	(2,701.49)	(644.99)	(1,295.87)
8	Exceptional items										
	(a) Gain from sale of long term investments		-			2,763.90		-		-	-
	(b) Loss on sale of unit	(0.00)	(1,329.40)		(1,329.40)	-	(0.00)	(1,329.40)		(1,329.40)	2,763.90
9	Profit / (Loss) from ordinary activities before tax	221.77	(1,103.86)	(696.79)	(677.05)	2,516.53	180.07	(1,359.96)	(2,701.49)	(1,974.39)	1,468.03
10	Tax expense / (credit) on ordinary activities	(454.56)	-	(10.20)	(440.80)	24.80	(447.38)	52.12	(119.87)	(383.88)	(5.74)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	676.33	(1,103.86)	(686.59)	(236.25)	2,491.73	627.45	(1,412.08)	(2,821.36)	(1,590.50)	1,473.77
12	Profit / (Loss) from discontinuing operations	-	(599.26)	-	(2,456.62)	(2,348.86)	-	(559.26)	-	(2,456.62)	(2,375.97)
13	Extraordinary items	-	-	-	-	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (11+12+13)	676.33	(1,703.12)	(686.59)	(2,692.87)	142.86	627.45	(2,011.34)	(2,821.36)	(4,047.13)	(902.20)
15	Share of profit / (loss) of associate	-	-	-	-	-	(4.75)	(92.83)	(330.72)	(297.79)	(127.40)
16	Minority interest	-	-	-	-	-	-	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (14-15-16)	676.33	(1,703.12)	(686.59)	(2,692.87)	142.86	632.20	(1,918.51)	(2,490.64)	(3,749.34)	(774.80)
18	Paid-up equity share capital (Face Value of Rs.10 per share)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
19	Reserve excluding Revaluation Reserves	-	-	-	-	17,930.66	-	-	-	-	18,067.07
20.i	Earnings per share in Rs. (not annualised):										
	(a) Basic	2.48	(6.25)	(2.52)	(9.89)	0.52	2.32	(7.04)	(9.15)	(13.77)	(2.85)
	(b) Diluted	2.48	(6.25)	(2.52)	(9.89)	0.52	2.32	(7.04)	(9.15)	(13.77)	(2.85)
20.ii	Earnings per share from discontinuing operations in Rs. (not annualised):										
	(a) Basic	-	(2.20)	-	(9.02)	(8.62)	-	(2.20)	-	(9.02)	(8.72)
	(b) Diluted	-	(2.20)	-	(9.02)	(8.62)	-	(2.20)	-	(9.02)	(8.72)

For ROYAL ORCHID HOTELS LIMITED

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C K BALJEE
Managing Director

Information relating to discontinuing operations

Particulars	3 Months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Previous year corresponding 3 months ended (31.03.2013)	Year to Date Figures for Current period ended (31.03.2014)	Year to Date Figures for Previous year ended (31.03.2013)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	-	(599.27)	(899.53)	(2,456.62)	(2,375.97)
2 Gain / (Loss) on disposal of assets / settlement of liabilities attributable to discontinuing operations	-	(1,329.40)	-	(1,329.40)	2,763.90
3 Add / (Less): Tax expense of discontinuing operations (a)+(b)					
(a) on ordinary activities attributable to discontinuing operations	-	-	-	-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-	-
4 Profit / (Loss) from discontinuing operations (1 + 2 + 3)	-	(1,928.67)	(899.53)	(3,786.02)	387.93

PART II

Sl. No	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 Months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Corresponding 3 months ended (31.03.2013) in the Previous Year	Year to Date Figures for Current period ended (31.03.2014)	Year to Date Figures for Previous year ended ended (31.03.2013)	3 Months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Corresponding 3 months ended (31.03.2013) in the Previous Year	Year to Date Figures for Current period ended (31.03.2014)	Year to Date Figures for Previous year ended ended (31.03.2013)
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	Number of shares	79,18,527	81,22,158	81,43,745	79,18,527	81,43,745	-	-	-	-	
	Percentage of shareholding	29.08%	29.82%	29.90%	29.08%	29.90%	-	-	-	-	
2	Promoter's and promoter group shareholding										
	a) Pledged / encumbered										
	Number of shares	1,89,47,202	1,89,47,202	2,95,241	1,89,47,202	2,95,241	-	-	-	-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.09%	99.14%	1.55%	98.09%	1.55%	-	-	-	-	
	Percentage of shares (as a % of the total share capital of the Company)	69.57%	69.57%	1.08%	69.57%	1.08%	-	-	-	-	
	b) Non - encumbered										
	Number of shares	3,68,236	1,64,605	1,87,94,979	3,68,236	1,87,94,979	-	-	-	-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.90%	0.86%	98.25%	1.90%	98.25%	-	-	-	-	
	Percentage of shares (as a % of the total share capital of the Company)	1.35%	0.60%	69.02%	1.35%	69.02%	-	-	-	-	

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For ROYAL ORCHID HOTELS LIMITED

C K BALJEE
Managing Director

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Statement of Assets and Liabilities			₹ in Lakhs	
			Consolidated	
			Standalone	
			As at 31.03.2014	As at 31.03.2013
			As at 31.03.2014	As at 31.03.2013
Particulars				
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	2,723.40	2,723.40	2,723.40
	(b) Reserves And Surplus	15,237.79	17,930.66	14,418.55
	(c) Employee stock options outstanding account			
	Sub-Total-Shareholders funds	17,961.19	20,654.06	17,141.95
2	Share application money pending allotment			
3	Minority interest	-	-	3,530.54
4	Non-current Liabilities			
	(a) Long term Borrowings	3,517.45	15,542.99	7,501.66
	(b) Deferred tax liabilities (net)	-	440.80	378.34
	(c) Other long term liabilities	-	-	149.92
	(d) Long term provisions	171.17	161.21	235.58
	Sub-Total -Non-Current Liabilities	3,688.62	16,145.00	8,265.50
5	Current Liabilities			
	(a) Short- term Borrowings	1,077.03	1,062.54	2,728.86
	(b) Trade Payables	1,082.54	2,079.11	1,521.84
	(c) Other current liabilities	2,505.84	2,639.26	6,463.74
	(d) Short term provisions	28.59	30.71	44.05
	Sub-Total -Non-Current Liabilities	4,694.00	5,811.62	10,758.49
	Total -Equity and Liabilities	26,343.81	42,610.68	39,696.48
B	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	3,761.09	24,405.24	26,822.16
	(b) Goodwill on consolidation	-	-	1,774.72
	(c) Non -current investments	10,481.37	10,507.39	2.25
	(d) Deferred tax assets(net)	-	-	-
	(e) Long-term loans and advances	7,249.34	2,821.26	4,629.25
	(f) Other non- current assets	-	-	54.53
	Sub-Total- Non -Current assets	21,491.80	37,733.89	33,282.91
2	Current assets			
	(a) Current Investment			
	(b) Inventories	120.76	148.24	204.23
	(c) Trade receivables	761.61	885.11	1,240.23
	(d) Cash And cash equivalents	3,340.99	771.43	3,769.92
	(e) Short-term loans and advances	562.55	3,028.86	1,061.81
	(f) Other Current Assets	66.10	43.15	137.38
	Sub-Total- Current assets	4,852.01	4,876.79	6,413.57
	TOTAL -ASSETS	26,343.81	42,610.68	39,696.48

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For ROYAL ORCHID HOTELS LIMITED

C K BALJEE
Managing Director