



ROYAL ORCHID HOTELS LTD.,

Corporate Office :
Corporate Tower-C, 8th Floor, Diamond District,
150, Airport Road, Bangalore - 560 008, INDIA
T : +91 80 406 12345, F : +91 80 406 12346
www.royalorchidhotels.com

30.05.2011

The Manager,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kuria Complex,
Bandra (E)
Mumbai 400051

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2011 in terms of Clause 41 and recommendation of dividend in terms of Clause 20 of the Listing Agreement

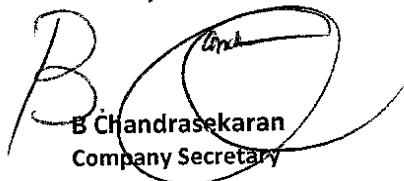
We are forwarding herewith the Audited Financial Results of the Company for the year ended 31st March 2011 (Consolidated and Standalone), which were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company, at the Board meeting held on today, the 30th May, 2011

Please note that the Board of Directors of the Company has recommended the payment of dividend of Rs. 1.50 per equity share (15% on the face value of Rs.10) for the financial year ended 2010-2011, subject to the approval of shareholders of the Company.

Please note that the said financial results have already been sent to you through fax / email and request you to kindly take the above on your records.

Thanking you,

Yours truly,
For Royal Orchid Hotels Limited,


B Chandrasekaran
Company Secretary



ROYAL ORCHID HOTELS LTD.,

Corporate Office :
Corporate Tower-C, 8th Floor, Diamond District,
150, Airport Road, Bangalore - 560 008, INDIA
T : +91 80 406 12345, F : +91 80 406 12346
www.royalorchidhotels.com

ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bangalore - 560 008.

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Net Sales/Income from Operations	2,683.57	2,142.92	9,287.04	7,703.16	4,543.71	3,678.49	15,206.95	12,044.80
2	Expenditure								
a.	Consumption of raw materials	254.15	230.72	994.82	860.25	440.98	372.49	1,650.73	1,310.32
b.	Employee cost	608.82	383.90	2,210.74	1,547.95	841.47	613.83	3,161.99	2,358.62
c.	Depreciation	144.82	136.10	560.77	560.75	383.92	403.49	1,370.80	1,237.02
d.	Rent	209.83	188.40	744.20	739.52	208.66	432.95	1,057.36	1,311.84
e.	Other expenditure	955.64	710.25	3,293.88	2,814.74	1,711.06	1,128.80	5,377.13	4,323.33
g.	Total	2,174.26	1,650.37	7,804.41	6,823.21	3,586.09	2,951.56	12,638.01	10,541.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	409.31	492.55	1,482.63	1,259.95	957.62	726.93	2,568.94	1,503.67
4	Other Income	44.53	46.00	214.36	114.46	65.91	39.89	267.36	141.59
5	Profit before Interest and Exceptional Items (3+4)	453.84	538.55	1,696.99	1,374.41	1,023.53	766.82	2,836.30	1,645.26
6	Interest	354.97	429.42	1,470.95	1,133.17	681.02	471.61	1,707.86	885.99
7	Profit after interest but before Exceptional Items (5-6)								
8	Exceptional Items	354.97	429.42	1,470.95	1,133.17	681.02	471.61	1,707.86	885.99
9	Profit (+/-) Loss (-) from Ordinary Activities before tax (7+8)								
10	Provision for Taxation	(280.00)	(171.00)	(590.00)	(320.00)	(268.31)	(172.86)	(623.50)	(330.50)
	Current	52.00	15.00	75.00	15.00	96.87	58.67	64.75	(58.67)
	Deferred					0.10	0.16	(2.48)	(3.76)
	Tax of Prior Year								
	Minimum Alternate Tax Credit								
	Fringe Benefit Tax								
11	Net Profit (+/-) Loss (-) from Ordinary Activities after tax (9+10)	126.97	273.42	965.95	828.17	509.68	240.24	1,145.63	493.06
12	Extraordinary Item								
13	Minority Interest								
14	Net Profit (+/-) Loss (-) for the period (11+12+13)	126.97	273.42	965.95	828.17	509.68	240.24	1,145.63	493.06
15	Paid-up equity share capital	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
16	Reserve excluding Revaluation Reserves			17,662.89	17,165.36			19,094.50	18,298.06
17	Earnings Per Share (EPS)								
a.	Basic and diluted EPS before Extraordinary Items	0.47	1.00	3.55	3.04	1.76	1.02	4.49	2.56
b.	Basic and diluted EPS after Extraordinary Items	0.47	1.00	3.04	3.04	1.46	1.46	3.04	2.56
18	Public Shareholding	8,227.221	8,300.683	8,227.221	8,300.683				
	No. of shares	30.21%	30.48%	30.21%	30.48%				
	Percentage of shareholding								
19	Promoters and Promoter Group Shareholding								
a.	Pledged / Encumbered	295.241		295.241					
	Number of Shares	1.55%		1.55%					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.08%		1.08%					
	Percentage of shares (as a % of the total share capital of the company)								
b.	Non - encumbered	18,711.503	16,933.292	18,711.503	18,933.282				
	Number of Shares	98.45%	100%	98.45%	100%				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.71%	69.52%	68.71%	69.52%				
	Percentage of shares (as a % of the total share capital of the company)								

Notes: 1. The Board of Directors has recommended a Dividend of Rs. 1.50 per Equity Share (15% of face value of Rs. 10), subject to the approval of the shareholders.

2. The consolidated financial statements include results of all the subsidiaries, joint ventures and associate of Royal Orchid Hotels Limited.

3. Disclosure of segment wise information is not applicable as hoteliering is the Company's only business.

4. Investor's complaints: Start of the quarter - Nil; Received during the quarter - Nil; Resolved during the quarter - Nil; Pending at the end of the quarter - Nil.

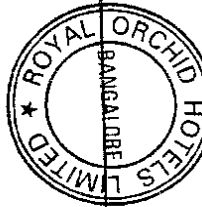
5. Prior year figures/balances have been re-grouped / re classified where ever necessary to conform to the current year's presentation.

6. EPS has been computed and disclosed as per Accounting Standard 20.

7. The audited financial results for the year ended 31.03.2011 were reviewed by the Audit Committee and approved by the Board on 30.05.2011.

for Royal Orchid Hotels Limited

C. K. Balaji
Chairman and Managing Director



Place: Bengaluru
Date: 30.05.2011



ROYAL ORCHID HOTELS LTD.,

Corporate Office :
Corporate Tower-C, 8th Floor, Diamond District,
150, Airport Road, Bangalore - 560 008. INDIA
T : +91 80 406 12345, F : +91 80 406 12346
www.royalorchidhotels.com

Statement of assets and liabilities Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
Shareholders' Funds				
Share capital	2,723.40	2,723.40	2,723.40	2,723.40
Reserves and surplus	17,671.89	17,174.36	19,094.50	18,328.05
Employee stock options outstanding	4.77	12.28	4.77	12.28
Minority interest			3,364.92	4,150.81
Loan Funds	12,207.13	13,785.45	23,528.53	21,776.18
Deferred tax liability / (asset)	450.00	525.00	731.07	815.82
Goodwill	-	-	2,841.74	2,841.74
Fixed Assets	18,373.47	13,858.17	43,076.76	36,244.30
Investments	11,799.19	11,086.13	4.50	4.50
Current Assets, Loans and Advances				
Cash and cash equivalents	735.15	4,439.55	1,993.99	6,186.61
Inventories	118.55	87.36	195.05	154.37
Trade debtors	374.78	488.36	925.01	800.89
Unbilled Revenue	91.38	69.00	136.04	99.84
Loans and Advances	4,492.83	5,709.14	4,262.17	3,941.15
Less: Current Liabilities and Provisions				
Liabilities	2,098.15	1,250.58	3,236.36	2,276.51
Provisions	830.02	266.65	751.71	190.35
Net Current Assets	2,884.51	9,276.18	3,524.18	8,716.00

Place: Bangalore
Date: 30.05.2011



C K Baljee
Chairman and Managing Director