ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2011

(₹ in Lakhs)

Sl. No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Net sales / Income from operations	2,421.03	2,107.75	2,484.48	6,679.19	8,703.47	9,287.04	4,346.71	3,582.64	4,099.70	11,468.72	10,663.24	15,206.95
2	Expenditure												
	a) Consumption of raw materials	258.13	238.43	268.23	762.11	740.67	994.82	528.98	406.39	451.69	1,328.70	1,209.75	1,650.73
	b) Employee cost	581.96	577.43	542.55	1,704.23	1,600.92	2,210.74	884.13	886.11	793.65	2,605.61	2,214.57	3,181.99
	c) Depreciation	132.55	135.07	142.39	404.63	415.95	560.77	332.43	334.28	325.73	998.59	986.83	1,370.80
	d) Rent	242.64	219.24	221.03	664.84	624.94	863.83	338.31	319.42	331.79	953.00	886.21	1,204.98
	e) Other expenditure	896.48	908.49	817.03	2,616.92	2,247.67	3,174.25	1,553.50	1,515.90	1,313.92	4,443.75	3,754.56	5,229.51
	Total expenditure	2,111.96	2,078.66	1,991.14	6,152.73	5,630.15	7,804.41	3,637.35	3,461.10	3,216.98	10,329.65	9,051.92	12,638.01
3	Profit from operations before other income, interest and exceptional items (1-2)	309.07	29.09	493.32	526.46	1,073.32	1,482.63	709.36	121.54	882.72	1,139.07	1,611.32	2,568.94
4	Other income	26.79	31.52	38.86	87.29	169.83	214.36	48.25	35.32	48.52	127.57	201.45	267.36
5	Profit before interest and exceptional items (3+4)	335.86	60.61	532.18	613.75	1,243.15	1,696.99	756.61	156.86	931.24	1,266.44	1,812.77	2,836.30
6	Interest	79.42	77.64	57.80	220.53	127.18	220.04	489.00	395.31	285.45	1,228.35	785.93	1,128.44
7	Profit/(loss) after interest but before exceptional items (5-6)	256.44	(17.03)	474.38	393.22	1,115.99	1,476.95	269.61	(238.45)	645.79	58.09	1,026.84	1,707.86
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit /(loss) from ordinary activities before tax (7+8)	256.44	(17.03)	474.38	393.22	1,115.99	1,476.95	269.61	(238.45)	645.79	58.09	1,026.84	1,707.86
10	Tax expense												
	Current	(53.94)	-	(160.00)	(84.94)	(300.00)	(580.00)	(93.69)	-	(200.00)	(147.32)	(355.19)	(623.50)
	Deferred	-	-	13.00	-	23.00	75.00	(21.56)	(24.71)	(15.00)	(68.24)	(32.12)	64.75
	Tax of prior years	-	-	-	-	-	-	(0.33)	(0.64)	(2.58)	(1.17)	(2.58)	(2.48)
	Minimum alternate tax, credit	53.94	-	-	84.94	-	-	53.94	-	-	84.94	-	-
11	Net profit /(loss) from ordinary activities after tax (9+10)	256.44	(17.03)	327.38	393.22	838.99	965.95	207.95	(264.00)	428.21	(73.70)	636.95	1,146.63
12	Extraordinary Item	-	-	-	-	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-	43.44	42.47	10.29	126.42	105.01	75.46
14	Net profit /(loss) for the period (11+12+13)	256.44	(17.03)	327.38	393.22	838.99	965.95	251.39	(221.53)	438.50	52.72	741.96	1,222.09
15	Paid-up equity share capital (Face value of ₹ 10 each)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
16	Reserves excluding revaluation reserves	-	-	-	-	-	17,662.89	-	-	-	-	-	19,094.50
17	Earnings per share (EPS)												
	Basic and diluted EPS before extraordinary items (in ₹)	0.94	(0.06)	1.20	1.44	3.08	3.55	0.92	(0.81)	1.61	0.19	2.72	4.49
	Basic and diluted EPS after extraordinary items (in ₹)	0.94	(0.06)	1.20	1.44	3.08	3.55	0.92	(0.81)	1.61	0.19	2.72	4.49
18	Public shareholding												
	Number of shares	8,115,459	8,174,974	8,300,683	8,115,459	8,300,683	8,227,221	-	-	-	-	-	-
	Percentage of shareholding	29.80%	30.02%	30.48%	29.80%	30.48%	30.21%	-	-	-	-	-	-
19	Promoter's and promoter group shareholding												
	a) Pledged / encumbered												
	Number of shares	295,241	295,241	295,241	295,241	295,241	295,241	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.54%	1.55%	1.56%	1.54%	1.56%	1.55%	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	-	-	-	-	-	-
	b) Non - encumbered												
	Number of shares	18,823,265	18,763,850	18,638,041	18,823,265	18,638,041	18,711,503	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.46%	98.45%	98.44%	98.46%	98.44%	98.45%	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	69.12%	68.90%	68.44%	69.12%	68.44%	68.71%	-	-	-	-	-	-

Notes:

1. The consolidated financial statements include results of all the subsidiaries, associate and joint ventures of Royal Orchid Hotels Limited.
2. Disclosure of segment wise information is not applicable as hotelkeeping is the Company's only business.
3. Investor's complaints : Start of the quarter - Nil; Received during the quarter - 4; Resolved during the quarter - 4; Pending at the end of the quarter - Nil.
4. Prior year / period figures / balances have been re grouped / re classified where ever necessary to conform to the current year's / period's presentation.
5. EPS has been computed and disclosed as per Accounting Standard 20.
6. The unaudited financial results for the quarter and period ended 31.12.2011 were reviewed by the Audit Committee and approved by the Board on 06.02.2012. The financial results of the Company have been subject to a limited review by the Statutory Auditors.

Place: Bengaluru
Date: 06.02.2012

WALKER CHANDIOK & CO. BENGALURU CHARTERED ACCOUNTANTS

CERTIFIED TRUE COPY

For ROYAL ORCHID HOTELS LIMITED

K B SHYAM KUMAR
COMPANY SECRETARY

C K Baljee
Chairman and Managing Director

ROYAL ORCHID HOTELS LIMITED BANGALORE 560 008.

ROYAL ORCHID HOTELS

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