



ROYAL ORCHID
HOTELS

ROYAL ORCHID HOTELS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Nine Months Ended		Audited Results for the year ended 31.03.2010	Quarter Ended		Nine Months Ended		Audited Results for the year ended 31.03.2010
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	
1	Income from operations	2,484.46	2,016.61	6,703.47	5,640.24	7,783.16	4,099.70	3,129.43	10,663.24	8,366.31	11,927.35
2	Total Income	2,484.46	2,016.61	6,703.47	5,640.24	7,783.16	4,099.70	3,129.43	10,663.24	8,366.31	11,927.35
3	Expenditure										
	(a) Consumption of food and beverage	268.23	245.38	740.67	629.53	860.25	451.89	363.47	1,209.75	937.83	1,310.32
	(b) Employee costs	542.55	417.72	1,600.92	1,254.05	1,571.95	793.65	618.59	2,340.57	1,834.79	2,382.62
	(c) Depreciation	142.30	142.01	415.95	424.65	560.75	325.73	279.14	986.83	833.53	1,237.02
	(d) Rent	190.82	178.36	534.37	550.12	739.52	294.28	287.95	848.70	878.89	1,311.84
	(e) Other expenditures	847.23	707.63	2,338.24	2,014.49	2,790.74	1,351.43	1,085.66	3,666.07	3,104.53	4,392.62
	(f) Total	1,991.13	1,691.10	5,630.15	4,872.84	6,523.21	3,216.98	2,634.81	9,051.92	7,589.57	10,634.42
4	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	493.33	325.51	1,073.32	767.40	1,259.95	882.72	494.62	1,611.32	776.74	1,292.93
5	Other Income	38.86	16.51	169.83	68.46	114.46	48.52	35.84	201.45	101.70	352.32
6	Profit from Operations before Interest & Exceptional Items (3+4)	532.19	342.02	1,243.15	835.86	1,374.41	931.24	530.46	1,812.77	878.44	1,645.25
7	Interest	57.80	72.87	127.16	132.11	241.24	285.45	204.84	785.93	464.06	759.27
8	Profit after Interest but before exceptional items (5-6)	474.39	269.15	1,115.99	703.75	1,133.17	645.79	325.62	1,026.84	414.38	885.98
9	Prior Period Income	-	-	-	-	-	-	-	-	-	-
10	Net profit/loss from ordinary activities before tax (7+8)	474.39	269.15	1,115.99	703.75	1,133.17	645.79	325.62	1,026.84	414.38	885.98
11	Provision for taxation										
	Current	(160.00)	(59.00)	(300.00)	(149.00)	(320.00)	(200.00)	(67.64)	(355.19)	(157.64)	(330.50)
	Deferred	13.00	-	23.00	-	15.00	(15.00)	-	(32.12)	-	(58.67)
	Tax of Prior Year	-	-	-	-	-	(2.58)	(13.09)	(2.58)	(3.92)	(3.76)
	Minimum Alternate Tax Credit	-	-	-	-	-	-	-	-	-	-
	Fringe Benefit	-	-	-	-	-	-	-	-	-	-
12	Net profit from ordinary activities after tax before extraordinary items and minority interest (9+10)	327.39	210.15	838.99	554.75	828.17	428.21	244.89	636.95	252.82	493.05
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	(10.29)	(55.36)	(105.01)	(166.70)	(204.46)
15	Share in the Profit / Loss of Associates	-	-	-	-	-	-	-	-	-	-
16	Net Profit for the period (11-12-13+14)	327.39	210.15	838.99	554.75	828.17	438.50	300.25	741.96	419.52	697.51
17	Paid up equity share capital (Rs. 10/- per share)	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	17,165.36	-	-	-	-	18,328.05
19	Earnings Per Share (EPS)										
	(a) Basic and diluted EPS before Extraordinary items	1.20	0.77	3.08	2.04	3.04	1.61	1.10	2.72	1.54	2.56
	(b) Basic and diluted EPS after Extraordinary items	1.20	0.77	3.08	2.04	3.04	1.61	1.10	2.72	1.54	2.56
20	Public Share holding										
	- Number of shares	8,300,683	8,319,882	8,300,683	8,319,882	8,300,683	-	-	-	-	-
	- Percentage of shareholding	30.48%	30.55%	30.48%	30.55%	30.48%	-	-	-	-	-
21	Promoters and Promoter Group Shareholding										
	a) Pledged / Encumbered										
	- Number of Shares	295,241	-	295,241	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.56%	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	1.08%	-	-	-	-	-	-	-	-	-
	b) Non - encumbered										
	- Number of Shares	18,638,041	18,914,083	18,638,041	18,914,083	18,933,282	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.44%	100.00%	98.44%	100.00%	100.00%	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	68.44%	69.45%	68.44%	69.45%	69.52%	-	-	-	-	-

Notes:

- The consolidated financial statements include results of all the subsidiaries, joint ventures and associate of Royal Orchid Hotels Limited.
- Disclosure of segment wise information is not applicable as hoteliering is the Company's only business.
- Investor's complaints : Start of the quarter - Nil; Received during the quarter - 1; Resolved during the quarter - 1; Pending at the end of the quarter - Nil.
- Prior year figures/ balances have been re grouped / re classified where ever necessary to conform to the current year's presentation.
- EPS has been computed and disclosed as per Accounting Standard 20.
- The unaudited financial results for the quarter ended 31.12.2010 were reviewed by the Audit Committee and approved by the Board on 22.01.2011. The financial results of the Company have been subjected to a limited review by the auditors.

for Royal Orchid Hotels Limited

C K Baljee

Chairman and Managing Director

Place: Bengaluru
Date: 22.01.2011

ROYAL ORCHID HOTELS LTD

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