



ROYAL ORCHID HOTELS

ROYAL ORCHID HOTELS LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED			Audited Results for the year ended 31.03.2010	Audited Results for the year ended 30.09.2010		
		Quarter Ended 30-Sep-09	Half Year Ended 30-Sep-10	Quarter Ended 30-Sep-09	Quarter Ended 30-Sep-09	Half Year Ended 30-Sep-10	Quarter Ended 30-Sep-09		Quarter Ended 30-Sep-09	Half Year Ended 30-Sep-10	Quarter Ended 30-Sep-09
1	Income from operations	2,158.09	4,219.01	3,623.63	7,783.16	7,783.16	3,431.92	6,563.94	5,236.88	11,927.35	5,236.88
2	Total Income	2,158.09	4,219.01	3,623.63	7,783.16	7,783.16	3,431.92	6,563.94	5,236.88	11,927.35	5,236.88
3	Expenditure	234.05	472.44	384.15	860.25	860.25	386.82	757.87	574.36	1,310.32	574.36
4	(a) Consumption of food and beverage	461.48	1,028.36	776.33	1,547.95	1,547.95	706.66	588.30	1,156.20	2,382.62	1,156.20
5	(b) Employee costs	138.06	273.65	282.64	560.75	560.75	319.42	268.29	554.39	1,237.02	554.39
6	(c) Depreciation	174.60	343.55	371.76	739.52	739.52	286.17	295.63	590.94	1,311.84	590.94
7	(d) Rent	761.05	1,521.01	1,366.86	2,814.74	2,814.74	1,183.48	1,048.29	2,344.65	4,392.62	2,344.65
8	(e) Other expenditures	388.85	777.62	635.75	1,461.14	1,461.14	581.51	1,156.20	2,382.62	4,392.62	1,156.20
9	(f) Total	1,769.24	3,605.01	3,181.74	6,522.21	6,522.21	2,882.55	2,480.43	4,954.76	9,854.76	4,954.76
10	Profit from Operations before Interest & Exceptional Items (1-2)	388.85	580.00	441.89	1,259.95	1,259.95	549.37	1,683.51	728.57	282.12	1,683.51
11	Profit from Operations before Interest & Exceptional Items (3+4)	408.33	710.97	519.95	1,374.41	1,374.41	584.04	200.74	347.98	1,645.25	347.98
12	Interest	56.52	28.00	59.24	241.24	241.24	306.31	114.97	500.48	759.27	500.48
13	Profit after interest but before exceptional items (5-6)	351.81	682.97	460.71	1,133.17	1,133.17	277.73	88.77	381.03	885.98	88.77
14	Prior Period Income	351.81	682.97	460.71	1,133.17	1,133.17	277.73	88.77	381.03	885.98	88.77
15	Net profit/loss from ordinary activities before tax (7+8)	(90.00)	(140.00)	(90.00)	(320.00)	(320.00)	(97.50)	(40.00)	(90.00)	(320.50)	(90.00)
16	Provision for taxation	10.00	10.00	15.00	15.00	15.00	5.50	(17.12)	(17.12)	(58.67)	(17.12)
17	Deferred	-	-	-	-	-	-	-	-	-	-
18	Minimum Alternate Tax Credit	-	-	-	-	-	-	-	-	-	-
19	Fringe Benefit	-	-	-	-	-	-	-	-	-	-
20	Net profit from ordinary activities after tax before extraordinary items and minority interest (9-10)	271.81	511.60	344.60	828.17	828.17	185.73	57.37	208.72	793	493.05
21	Extraordinary items (net of tax expense)	-	-	-	-	-	(17.12)	(45.79)	(94.72)	(111.34)	(204.46)
22	Minority Interest	-	-	-	-	-	-	-	-	-	-
23	Share in the Profit / Loss of Associates	-	-	-	-	-	-	-	-	-	-
24	Net Profit for the period (11-12-13-14)	271.81	511.60	344.60	828.17	828.17	202.85	103.16	303.44	119.27	697.51
25	Paid up equity share capital (Rs. 10/- per share)	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40
26	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17,165.36	17,165.36	-	-	-	18,328.05	-
27	Earnings Per Share (EPS)	1.00	0.69	1.27	3.04	3.04	0.74	0.38	1.11	0.44	2.56
28	(a) Basic and diluted EPS before Extraordinary items	1.00	0.69	1.27	3.04	3.04	0.74	0.38	1.11	0.44	2.56
29	(b) Basic and diluted EPS after Extraordinary items	1.00	0.69	1.27	3.04	3.04	0.74	0.38	1.11	0.44	2.56
30	Public Shareholding	8,300,683	8,300,683	8,300,683	8,300,683	8,300,683	-	-	-	-	-
31	- Number of shares	8,300,683	8,300,683	8,300,683	8,300,683	8,300,683	-	-	-	-	-
32	- Percentage of shareholding	30.48%	30.48%	30.55%	30.48%	30.48%	-	-	-	-	-
33	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	-
34	a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-	-
35	Number of Shares	295,241	295,241	295,241	295,241	295,241	-	-	-	-	-
36	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.56%	1.56%	1.56%	1.56%	1.56%	-	-	-	-	-
37	- Percentage of shares (as a % of the total share capital of the company)	1.08%	1.08%	1.08%	1.08%	1.08%	-	-	-	-	-
38	b) Non - encumbered	-	-	-	-	-	-	-	-	-	-
39	Number of Shares	18,638,041	18,638,041	18,638,041	18,638,041	18,638,041	-	-	-	-	-
40	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.44%	98.44%	98.44%	98.44%	98.44%	-	-	-	-	-
41	- Percentage of shares (as a % of the total share capital of the company)	68.44%	68.44%	69.45%	68.44%	68.44%	-	-	-	-	-

Notes:

- The consolidated financial statements include results of all the subsidiaries, joint ventures and associate of Royal Orchid Hotels Limited.
- Disclosure of segment wise information is not applicable as hoteliering is the Company's only business.
- Investor's complaints: Start of the quarter - Nil; Received during the quarter - 0; Resolved during the quarter - Nil.
- Prior year figures/balances have been re-grouped / re-classified where ever necessary to conform to the current year's presentation.
- EPS has been computed and disclosed as per Accounting Standard 20.
- The unaudited financial results for the quarter ended 30.09.2010 were reviewed by the Audit Committee and approved by the Board on 30.10.2010. The financial results of the Company have been subjected to a limited review by the auditors.

for Royal Orchid Hotels Limited

Place: Bangalore
Date: 30.10.2010

C K Baljee
Managing Director

ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE 560 008, INDIA.

CALL: +91 80 2520 5566 FAX: +91 80 2520 3366 / 4178 3152

MAIL: royal@royalorchidhotels.com www.royalorchidhotels.com



ROYAL ORCHID HOTELS

Statement of assets and liabilities	Standalone		Consolidated	
	As at		As at	
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09
Shareholders' Funds				
Share capital	2,723.40	2,723.40	2,723.40	2,723.40
Reserves and surplus	17,676.95	16,681.78	18,464.08	17,865.00
Employee stock options outstanding	12.28	9.85	12.28	9.85
Minority interest			3666.66	2647.87
Loan Funds				
Deferred tax liability / (asset)	10,082.76	8,399.17	19,125.20	13,430.58
	515.00	540.00	832.94	757.15
Goodwill	-	-	2,841.74	1,707.37
Fixed Assets				
Investments	15,338.76	11,564.56	37,894.50	27,558.31
	11,477.13	8,696.32	4.50	690.50
Current Assets, Loans and Advances				
Cash and cash equivalents	555.12	2,247.64	1,193.04	2,820.94
Inventories	95.25	100.59	166.89	166.02
Trade debtors	530.83	543.32	902.55	744.09
Unbilled Revenue	69.64	83.34	95.72	95.72
Loans and Advances	4,556.55	6,684.07	4,279.40	6,087.15
Less: Current Liabilities and Provisions				
Liabilities	1,470.28	1,419.11	2,353.38	2,244.98
Provisions	142.61	146.53	200.40	191.27
Net Current Assets	4,194.50	8,093.32	4,083.82	7,477.67

Place: Bangalore
Date: 30 Oct 2010

C K Baijee
Managing Director

C. K. Baijee

ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE 560 008, INDIA.

CALL: +91 80 2520 5566 FAX: +91 80 2520 3366 / 4178 3152

MAIL: royal@royalorchidhotels.com www.royalorchidhotels.com