ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: July 25, 2020

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Subject: **Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations** & **Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sirs,

We refer to the report/ news item published or appearing in Economic Times Newspaper title " **Royal Orchid hotels plans to sell assets in Mumbai, Tanzania** " dated July 21, 2020 .

We hereby state that the management of the Company continues to explore and evaluate various opportunities or associations in the interest of the Company which, when finally confirmed by the respective Boards, would be subject to requisite consents in accordance with applicable laws and other stakeholders.

We are committed to make necessary disclosure in terms of Regulation 30 of the Listing Regulations of various decisions of the Board/Committees, which would be binding on the Company subject to the applicable terms and conditions of relevant agreements/arrangements.

At present, there is no such decision taken by the Board of Directors or any of its Committees, nor has any event occurred, which calls for dissemination of information or disclosure of event in terms of Regulation 30 of the Listing Regulations.

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We would further like to bring to your kind attention that the trading window of the Company is closed from April 01, 2020 and shall continue to remain closed till the results for the quarter ended June 30, 2020 are disclosed at the Stock Exchanges. If any decision is taken in the upcoming Board meetings on the foresaid matter the same shall be intimated to the Stock Exchange.

We would further like to bring to your kind attention that the aforementioned article is not a Press Release made by the company. However as a practice of good corporate governance we would have submitted the aforesaid article to the stock exchange as information which has come in newspaper for information of the stock exchanges. Due to the impact of Covid-19 the Companies offices are partially functioning with minimum staff on rotation basis due to which the aforesaid newspapers extracts submission to the stock exchange is delayed. However we are enclosing the same now for the records of the Stock Exchange.

Thanking you

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

RANABIR SANYAL
Digitally signed by RANABIR SANYAL
Date: 2020.07.25 19:51:00 +05'30'

RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS: 7814

Encl : As above.

Term Premium Up 30% & it's Not a Covid Hit

PANDEMIC IMPACT AHEAD Some private insurers raise rates; rise in death claims in past few years seen as trigger

Ashwin.Manikandan
@timesgroup.com

Mumbai: Some private sector insurers such as ICICI Prudential, HDFC Life, Bajaj Allianz Life and Tata AIA Life have raised their term premium rates by nearly 30% at a time when there's increased demand for life cover in light of the Covid-19 pandemic.

However, industry executives told **ET** the revision took place in stages during April-July largely due to a correction in rates specified by global reinsurers before the virus affected India. The impact of the pandemic on term prices is yet to play out in India, said one of the persons cited above. The recent increase was "driven by adverse claims experience of many companies where death claims were higher than anticipated or priced over the past few years," he said.

ICICI Prudential hiked its annual term premium rates by 37% from ₹14,697 in March to ₹20,208 for a 30-year-old, non-smoker with ₹1 crore cover for 80 years, the highest according to an analysis of term tables. It was followed by Bajaj Allianz Life, which increased its annual premium by 36% from ₹8,927 in March to ₹12,133 in July. Tata AIA Life, similarly, increased its premium by 32% from ₹10,030 to ₹13,206 in this period with a revision in May. HDFC Life hiked its premium by 20% to ₹17,563 in July. Higher premiums apply only to new buyers and not to existing customers.

Hardening Premium Rates

(Figures in ₹)

INSURER	20-MAR	20-MAY	20-JUL	% HIKE
ICICI Pru	14,697	20,123	20,208	37
HDFC Life	14,626	17,563	17,563	20
TATA AIA	10,030	13,216	13,216	32
Max Life	13,098	13,098	13,452	3
Bajaj Allianz Life	8,927	8,927	12,133	36
PNB	11,918	11,918	11,918	0

Source: ET Research, Policybazaar

Term Premium Revision Summary for 30 Y/O, Cover up to 80 Years

The companies didn't respond to queries. The biggest factor in hardening rates was a leading global reinsurer pulling back from reinsuring term life claims in India due to "rock bottom" prices, said a person cited above. They are said to be among the world's cheapest.

Not all insurers have raised rates. PNB Metflife, Canara HSBC OBC Life and Max Life have either not hiked their premiums or raised them by just a small margin, the term tables of the companies showed. State-owned Life Insurance Corp (LIC) of India, the country's biggest, has not revised term rates yet. However, the decision could be based on future claims. "As of now, our reinsurer has not raised the reinsurance rates and hence LIC has not changed the premium rates of its protection-based products," LIC managing director Raj Kumar told ET. "However, they are always subject to change for the future new business in either direction, depending upon experience as it emerges and future expectations."

The difference between the cheapest and most expensive product is as much as 70%, the analysis showed, suggesting that the rate revision is yet to be completed. Moreover, the experience of processing claims during the ongoing pandemic could be reflected in the way term premiums shape up in the next few months.

ET reported last month that insurance industry insiders anticipate another 30% jump in rates over the next six months largely on account of the reassessment of morbidity risks at the global reinsurance level due to the pandemic.

"The decision to price a premium would depend on factors such as originations, target market and front-end controls," said Ashish Vohra, CEO Reliance Nippon. "Indian term market is pretty competitive in terms of pricing."

The current death rate in India doesn't look too high but the data is still preliminary.

"So far, mortality for Covid-19 is not very high and at this rate an urgent revision would not be required, but it's still too early to say," said Anuj Mathur, MD and CEO, Canara HSBC Oriental Bank of Commerce Life Insurance. "In India earlier there was not much credible experience available so reinsurance also gave favourable pricing without considering the actual experience. The low rates were not viable and hence these corrections are now happening."

Strong rural sentiment, entry-level popularity help trusted brands to grow during pandemic

How Maruti, Hero MotoCorp Drove Against the Tide

Sharmistha Mukherjee & Ketan Thakkar

New Delhi | Mumbai: Market leaders Hero MotoCorp and Maruti Suzuki expanded market share in the first quarter while most other automakers struggled to draw buyers after the lockdown.

Strong rural offtake, a pick-up in entry-vehicle segment and the propensity of buyers to veer towards tried and tested brands in difficult times helped both the companies. Maruti Suzuki continued to enjoy an over 52% market share at the retail level in the first quarter of FY21, a rise of over 300 basis points year on year.

Hero MotoCorp cornered 41.6% of India's two-wheeler market in April-June based on dispatches to dealers, crossing 40% in a quarter for the first time in almost five years. Its share was about 36% a year earlier. "A major part of demand is emanating from the rural and semi-urban markets, which have been helped to a large extent by the government stimulus packages," said Pawan Munjal, chairman of Hero MotoCorp. "A combination of factors, including forecast of a normal monsoon, a bumper rabi crop and the upcoming festive season are expected to keep the momentum going over the next few months."

In a market that continues to be volatile, Hero MotoCorp posted a 5% gain in the domestic motorcycle segment, led by the entry-level Splendor and Deluxe models. The company sold 499,210 motorcycles last quarter to increase its market share in the segment to 55.4%, the highest in 31 quarters.

Honda Motorcycle and Scooter India's share narrowed to 19.9% in the previous quarter from 27% in FY20. Pune-based Bajaj Auto increased share to 14.4 % from 11.9%, while TVS Motor's share rose to 14.3% from 13.8% in FY20.

Maruti's widespread reach of 3,000 touchpoints helped it gain share. Catering to over 180,000 villages, the share of rural sales for Maruti increased to 40% in the first quarter from 38% in FY20.

Shashank Srivastava, executive director of marketing and sales at Maruti Suzuki, said the faster demand recovery in rural areas and increased demand for hatchback helped Maruti Suzuki.

"Demand parameters such as retail, enquiries and bookings for hatchbacks now contribute almost 65% of total, as against 55%, led by demand for personal mobility. Better offtake in smaller markets versus tier-1 has accelerated revival. During stressed times, consumers gravitate to the reliable and leading brands and Maruti Suzuki continues to enjoy that loyalty," Srivastava said.

Both Hero MotoCorp and Maruti registered an about fourfold increase in sales in June on-month, although these numbers were lower than a year earlier. For April-June, Hero's sales declined 70% to 538,341 units, while Maruti Suzuki's wholesale volumes dropped 80.36% to 64,976 units.



This story is part of a series of articles in association with Facebook. Facebook has no editorial role in this story.

THE ECONOMIC TIMES #BOUNCEBACKINDIA STORIES OF RECOVERY Presented by FACEBOOK

Refining Output Dips amid Low Local demand, Export Glut

Sanjeev.Choudhary
@timesgroup.com

New Delhi: Refinery run rates are falling again after nearing pre-Covid levels, which may reduce crude oil imports as local lockdowns, monsoon and record prices hit demand.

Average capacity utilisation at Indian Oil Corp, India's largest refiner, has declined from 94% to 85% in a week, as domestic demand recovery stalled in July and the export market remained oversupplied, a company executive said. Run rates at Hindustan Petroleum and Bharat Petroleum too fell, as per industry executives.

This is lowering crude purchases by refiners. "We will have to cut back on crude purchases. Oil is no more so cheap that we would want to buy it for storing it," said an executive at a state-run refiner. Crude oil prices have more than doubled to $43 a barrel since late April. "We will mainly cut back on spot purchases and optional quantities under term deals," he said.

In the last few years, state refiners have usually sourced 30% from the spot market and the balance under annual purchase deals, which typically have both firm and optional quantity commitments.

For refiners, it wouldn't be difficult to cut purchases as key suppliers such as Saudi Arabia and Iraq too are reducing exports to meet their production cut targets, the executive said. Nearly two dozen producers, led by Saudi Arabia and Russia, have agreed to keep an artificial lid on production to support prices.

Sticky Affair

In a week, IndianOil's refinery run rate drops to **85% from 94%**

State refiners will **cut purchase of crude** as output dips

Sluggish economic recovery, **local lockdowns**, record prices **monsoons** slowing demand

As Share Prices Fall, India Inc Stocks Up on Esops

A Good Call

Trust	Shares acquired since March	Stock % fall during Feb 19-May19
Bajaj Auto ESOP	99,750	-59.72
Bajaj Finserv ESOP	94,397	-53.52
Bharti Infratel Employees' Welfare	2,37,000	-2.82
Cosmo Films ESOP 2015	2,15,586	-22.05
Firstsource Employee Benefit	1,38,73,900	-36.29
Future Consumer Employees Welfare	3,90,500	-64.27
Indiabulls Real Estate Employees Welfare	31,25,164	-53.44
Indiabulls Ventures Employees Welfare	5,31,022	-59.75
Ramkrishna Forgings Employee Welfare	25,909	-51.22
Subex Employee Welfare & ESOP Benefit	2,50,000	-22.73

Pretty Prize Employee stock option trusts buy shares to reward at lower cost

Lijee Philip & Rajesh Mascarenhas

Mumbai: Employee Stock Options (Esops) trust of several companies have capitalised on stock market corrections to buy, top up and distribute shares of their companies at lower price to reward talents.

Bajaj Auto Esop Trust and Bajaj Finserv Esop Trust have both acquired nearly a lakh shares each from the open market since March. Similarly, Bharti Infratel Employees' Welfare Trust has bought 2.37 lakh shares from the secondary market. Centrum ESPS Trust has purchased 7.8 lakh shares while Firstsource Employee Benefit Trust has bought 1.4 crore shares from the secondary market since March, recent data from stock market filings show.

Employees Welfare Trusts of Indiabulls Real Estate, Piramal Enterprises, Kaveri Seeds, Ramkrishna Forgings, Subex, Future Consumer, Future Lifestyle and Vaibhav Global are among others that have purchased shares of their companies from the open market, data reveals.

"This is a time when promoters show confidence in their company," said Niraj Bajaj, director Bajaj Group. Most companies in this list did not respond to **ET** queries.

The stock price of many of these companies fell sharply post February 19, when most of the buying took place. For instance, Bajaj Finserve stock crashed 50% in March while Bajaj Finance stock price plunged 30% in this period after Covid brought the economy to a grinding halt. Firstsource stock price halved in March compared to a month before.

Harshu Ghate, MD, Esop Direct, an integrated equity compensation services company, said: "Due to attractive valuations, more trusts are buying shares from the secondary market instead of issuing fresh shares." ESOP trusts are set up by the companies and they allocate shares to employees as per ESOP Plans.

HR executives said Esops are an effective morale booster for senior management at a time other compensation options are limited by a severe economic downturn.

An executive associated with his company's Esop trust said, off record, that stock options in these times are "almost like an insurance against calamity."

"Some listed companies are also considering new Esops," said Shalini Jain, Partner, People Advisory Services, Ernst & Young. "Secondary market purchases avoid dilution of capital", she added.

"Stock options have historically created value for employees and has motivated hundreds of them to think about work as entrepreneurs, said an Indiabulls spokesperson.

LOOKING FOR INVESTORS FOR NPAs

Royal Orchid Hotels Plans to Sell Assets

New Delhi: Royal Orchid Hotels, which runs over 60 hotels across 38 locations in India, is looking to sell its loss-making, debt-laden assets and land in Mumbai and Tanzania, people familiar with matter said. The company is planning to sell its stake in a five star hotel in Jaipur too, they said. – Anumeha Chaturvedi

Sites, Portals under DoT Ambit Told to Submit Security Audit Certificates

Our Bureau

New Delhi: Eight months after the deadline lapsed, the telecom department's security audit wing has asked all web portals and websites under its ambit to submit valid security audit certificates immediately or face action.

The reminder on Monday comes in the backdrop of increasing cyber attacks in India after border tensions with China escalated last month.

The custodians of all web portals and websites under DoT's ambit of DoT had first been asked to provide valid security audit certificates by November 2019. The security audit wing said in a circular issued in October 2019 that data exfiltration had been taking place from a DoT web portals, which didn't have a valid security audit certificate. In case portals and sites don't have valid security certificates, the wing asked for an immediate security audit to be carried out.

Amid global concerns over the data security architecture followed by Chinese tech companies, India banned 59 Chinese mobile apps.

The government is further studying the impact of Chinese investments in Indian companies and their data security architecture.

Office of The Director General of Police Uttarakhand
12, Subhash Road, Dehradun
E-Tender
Tender Identification no: DG-II-309/2020

1- Name of Item-

S.No	Description	Qty.
01	Surgical Mask (Pair)	32250
02	Washable Mask	21838
03	Washable glove (Pair)	1450
04	Hand Sanitizer 100 M.L	20630
05	Hand Sanitizer 05 Ltr.	198
06	Surgical glove	47868
07	P.P.E Kit	1606
08	N-95 Mask	500
09	Sprit 01 Ltr	560
10	Sodium Hypochlorite 01 Ltr.	1685
11	Cotton Glove	5500
12	Safety Goggles	1000
13	Face Shield (Studds, Steelbird or Branded)	4800
14	Surgical Cap	1640
15	Surgical gown	300

2- Date of Issue of Tender - 15.07.2020
3- Last Date of Receipt of Tender - 29.07.2020, 10:00 AM
4- Date of Opening of Tender - 29.07.2020, 11:00 AM
Further Details can be seen from the e-procurement portal http://uktenders.gov.in

RO 12350 / सू.एवं लो.सं.वि.
देहरादून: दिनांक 20 जुलाई, 2020

AIG P/M
Member of Purchase Committee,
Police H.Q., Uttrakhand
Dehradun

TENUGHAT VIDYUT NIGAM LIMITED
(A GOVT. OF JHARKHAND UNDERTAKING)
HINOO, DORANDA, RANCHI-834002, JHARKHAND
CIN U40101JH1987SGC013153

Letter No. 339/20-21 **TENDER NOTICE** Date 20.07.2020

Online tender in two parts (Part-I Technical & Commercial BID and Part-II Price Bid to be submitted in TVNL website only) are invited on behalf of TENUGHAT VIDYUT NIGAM LIMITED, Ranchi from reputed, experienced and financially sound bidders for under mention work at TTPS, Lalpania :-

Sl No.	NIT No	SRM RFX No	Description	Last date of Bid Submission	Due Date & time of opening of Part-A
1	05/EM-I/P/TVNL/RAN/2020-21	1000003865	Retrofitting of 90 KW Motor Modules (04 Nos.) with supply, installation and commissioning of 630A ACB, Digital Motor protection relay along with necessary switchgear components at TTPS, Lalpania of Schneider/Siemens/L&T/ABB/C&S Electric make.	11.08.2020 up to 14:00 Hrs	11.08.2020 at 16:00 Hrs

Bid document are to be submitted online through SAP-SRM, TVNL website webdispatcher.tvnl.in/srmprd up to last date and time of bid submission. The tender document can be downloaded from our website www.tvnl.in.

PR 230939 (Tenughat Vidyut Nigam Ltd.) 20-21 (D)

(Rajesh Ranjan)
ESE (C&M)

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real estate

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personal

CHANGE OF NAME

I Jugal Kumar Son of Narayan Prasad R/o G-141/4, Jaitpur Extn-2, Delhi-110044 declare that name of mine has been wrongly written as Jugul Kumar in my Bank Account. The actual name of mine is Jugal Kumar respectively which may be amended accordingly.

I, Varghese S/o Joy R/o 1-250, Puttanalill,Ajri, Ajrihara,Kundapura Udupi,Karnataka-576-283 have changed my name to Varghese Joy for all purposes

I, Usha Bakshi W/o Sh Raj Kumar Bakshi R/o J-49, First Floor, Paryavaran Complex, IGNOU Road, New Delhi-68 have changed my name to Renu Bakshi for all purposes

I, Pashel Tabitha Anal W/o Mr. Yilobemo Lotha R/o Shyamji Apartment C49A, Chhattarpur Enclave Ph-II, C-Block, ND-74 have changed my name to after marriage Tabitha Lotha

I, Sushil Kumar S/o Sh. Mangat Ram R/o 694, Sec-37, FBD have changed my minor son's name Lavansh Parihar to Luvansh Parihar for all purposes.

I, Sunil Kumar Aggarwal S/o Murari Lal Aggarwal R/o H-74, Shakurpur, Anand Vas, Delhi-110034, have changed my name from Sunil Singhal to Sunil Kumar Aggarwal for all future purposes.

I Ajai Batra S/o Sh. Hari Lal Batra R/o 5A-86, NIT Faridabad 121001 have changed my son name from Yaksh Batra to Abhinandan Batra for all purposes.

I, Gurpreet Kaur W/o. S. Iqbal Singh R/o. WZ-58, 3rd Flr, Gali No.25, Sant Garh, Tilak Nagar, ND-18 declare that Gurprit Kaur and Gurpreet Kaur is the name of one/same person.

I Durga Charan S/o Ramu Kali Charan R/o CN-213, Block T Hut 117 Sanjay Camp Railway Line Bapudham Chankyapuri, New Delhi-110021 have changed the name of my minor daughter Pooja aged 15 years and she shall hereafter be known as Sakshi.

I, Renuka W/o Pradeep Kumar Arora R/o RZF 2 /64 Gali No-2, Mahavir Enclave Palam New Delhi-45 have changed my name from Renuka to Renuka Arora for all purposes

I, Misqatur Rehman S/o Sheikh Abul Kasim R/o G-2/41-C, Chhuriya Mohalla, Tughlakabad Village, New Delhi-44 declare that my father's name wrongly mentioned as Abdul Qasim instead of Sheikh Abul Kasim in my legal documents.

I, Shamabudeen Malik S/O Ansar Ali Mallick R/o WZ-130B Block-B Arya Samaj Rd,Uttam Nagar, ND-59, have changed my name to Saifuddin Mallick

I, Ashok Kumar Attrish S/o Om Kumar Attrish R/o A-19, Gali No- 3, West Jyoti Nagar, Shahdara Delhi 110094, that my Mother name has been wrongly written as Saroj Attrish in my educational documents and other documents. The actual name of my mother is Siromani Devi.

I, Bupesh Golecha S/o Vijay Chand Golecha R/o Flat No-521 Chopra Apt. Plot No-8, Sector-23, Dwarka New Delhi-77. Have changed my name to Bhupesh Golecha for all Purposes

I, Monika Rana w/o No.2490630-Y, Hav Dinesh Rana R/o VPO-Chachian, Teh.-Palampur, Distt.-Kangra, H.P.-176059, inform that in service records of my husband No.2490630-Y, Hav Dinesh Rana, my name was written as Monika, whereas my correct name is Monika Rana.

LOST & FOUND

THIS is to inform that Allotment letter, Possession Letter, Lease Deed, Freehold Deed, Transfer Deed etc issued by G.D.A of BCC Builder Pvt. Ltd. of property No. A-4, Chander Nagar, Ghaziabad, U.P has been lost. If found contact at above address

I, Neha D/o Devender Kumar R/o 12/11 Railway Colony Sarojini Nagar, New Delhi-110023 have lost my 9th Class School Leaving Certificate. If found contact at above address.

IT is Notified for information that my original Certificate of M.Sc of year 1981 Roll no. 50 in Organic Chemistry Enrolment no DD 4660 and DPhil degree of year 1986 (awarded in RDC meeting held ON 24-07-1986)in Science by University of Allahabad have actually been lost. Dr Jalaj Tripathi D/o Late Shri. R.S. Tripathi E-95 Anand Niketan, New Delhi-110021 Mobile no. 9873239625

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vinod.dhawan@timesgroup.com, swarup.dutta@timesgroup.com
Booking office: 011-49378353, 011-49378370
timesinteract.delhi@timesgroup.com
You can also call our 24x7 helpline number 9278812222
Toll Free Number 1800 120 5474.

JOINT ELECTRICITY REGULATORY COMMISSION
(For the state of Goa and Union territories)
3rd & 4th Floor, Plot No.55-56, Udyog Vihar Phase IV, Gurgaon (Haryana)
Ph: 0124-4684705 Email: secretaryjerc@gmail.com Website: www.jercuts.gov.in

Dated: 20.07.2020

Tender Notice

Tenders are invited from interested companies, firms and individuals in sealed cover for hiring of one petrol car on monthly rental basis. Details are available on the website of the Commission i.e. www.jercuts.gov.in (under the sub-head "Tenders"). Last date for receipt of tenders is 20/08/2020 upto 15:00 Hrs.

(Rakesh Kumar)
Secretary

NORTH EASTERN RAILWAY

CORRIGENDUM Dated: 17.07.2020

Website: www.ner.indianrailways.gov.in

Under noted amendment is hereby made against Tender notice No. 19 dt.15.07.2020 (Item No.1)

Item No.	Tender No. and Due dt.	Existing Entry	To read as
1	22190302 due on 06.08.2020	Earnest Money ₹ 1,18,840/-	Earnest Money ₹ 1,28,840/-
1	22190302 due on 06.08.2020	22190302 due on 06.08.2020	22200302 due on 06.08.2020

All other terms and condition will remain unchanged.

Note: Above information may be seen on N.E. Railway website www.ner.indianrailway.gov.in & www.ireps.gov.in

CPRO/S-14 Principal Chief Material Manager, Gorakhpur

About any passenger amenity complain SMS on Mobile No. 09794845955

"Never travel on roof and foot boards"

OFFICE OF THE EXECUTIVE ENGINEER
SUB TRANSMISSION DIVISION DODA
(email - xenstddoda@gmail.com Tel Fax :- 01996-233076)
CIN No. U40300JK2013SGC003898

EXTENSION NOTICE

Due to poor response to e-NIT No. 18 OF 2020 dated :- 24.06.2020 for the work of Design, engineering, manufacturing, survey and route alignment, supply, Transportation, Erection, Testing & Commissioning of 07 Km (New) 33 KV line on 11 Mtr STP with dog conductor and completion of balance work of already erected 5 KM line (only ST poles 11 Mtr poles erected) from Dunadi (Tapping Point) to Jwalapur Bounjwah in District Kishtwar the last date of submission of bid is extended upto 24.07.2020 and date of opening is 27.07.2020.

All other terms and conditions remain unchanged.

NO. : STD/Doda/714-17
Dated : 17/07/2020.
DIP/J-2579/20

Executive Engineer,
Sub Transmission Division, Doda.

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