



ROYAL ORCHID HOTELS LTD.,

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Date: July 21, 2026

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release regarding the signing of a Revenue Sharing agreement by Royal Orchid Goa Private Limited, a subsidiary of Royal Orchid Hotels Limited, for the property namely **Laxminarayan Palace Resort, Vadodara - Iconiq Collection.**

This is for the information and records for the exchanges.

Thanking you,

Yours sincerely,

For Royal Orchid Hotels Limited

Padmini V Krupanidhi
Company Secretary & Compliance Officer
M No. A52709

Encl: as above

Royal Orchid Hotels expands the Iconiqa Collection with Laxminarayan Palace Resort, Vadodara

A palace-inspired urban resort joins Royal Orchid Hotels' curated collection of distinctive destinations, where every hotel is united by its individuality, purpose, and sense of place.

Bengaluru, July 21, 2026: With the launch of Laxminarayan Palace Resort - Iconiqa Collection, Royal Orchid Hotels Ltd. (ROHL) through its subsidiary Royal Orchid Goa Private Limited has signed revenue-sharing agreement which marks the next chapter in the evolution of Iconiqa from a standalone hotel brand to a curated collection of unique upscale hotels. Each property within the Collection is brought together by its individuality, exceptional character, and the ability to deliver authentic experiences rooted in its destination. Reinforcing the company's asset-light growth strategy while expanding the Iconiqa Collection with distinctive hospitality destinations.



Each hotel within the Iconiqa Collection has a unique story to tell. From heritage landmarks and palace-inspired retreats to contemporary lifestyle destinations, every property is selected for its distinctive character, architectural significance, cultural relevance, or extraordinary setting. Rather than following a uniform aesthetic, the Collection celebrates individuality, bringing together hotels whose uniqueness makes them destinations in their own right.

The newest addition to this portfolio, Laxminarayan Palace Resort, Vadodara, perfectly embodies this philosophy. Inspired by timeless palace architecture and rooted in the rich cultural heritage of Gujarat's cultural capital, the resort offers an experience unlike any other in the city. Combining regal grandeur with contemporary hospitality, expansive event spaces, landscaped gardens, refined accommodation, and immersive dining experiences, it is designed to become Vadodara's landmark destination for weddings, celebrations, business events, and leisure escapes.

Strategically located near the iconic Laxmi Vilas Palace, the resort introduces a rare urban-resort experience where heritage-inspired design meets modern luxury. Its scale, architecture, and thoughtfully curated guest experiences make it a natural addition to the Iconiqa Collection while reinforcing Royal Orchid Hotels' commitment to creating destinations that celebrate the individuality of every city, they call home.

A Sanctuary of Refined Calm

Laxminarayan Palace Resort features 106 exquisitely designed rooms and suites, thoughtfully curated to deliver an unparalleled stay experience. Spread across the Palace Wing and Heritage Wing, the accommodations blend timeless craftsmanship with contemporary comforts. Every room showcases hand-crafted Thikri artwork, intricately carved woodwork, authentic antiquities, and carefully curated interiors that reflect the elegance of royal residences while delivering Vadodara's finest sleep and shower experience.

Guests enjoy high-speed Wi-Fi, smart entertainment systems, premium bath amenities, luxurious bedding, and personalised service that reflects the warmth and excellence synonymous with Royal Orchid Hotels.

Vadodara's Most Prestigious Destination for Weddings & Celebrations

Designed to host life's grandest occasions, Laxminarayan Palace Resort offers one of the city's most comprehensive collections of event venues. With six indoor venues, magnificent courtyards, expansive landscaped lawns, and a spectacular ballroom adorned with antique jharokhas, hand-painted ceilings, and oversized crystal chandeliers, the resort recreates the splendour of India's royal palaces.

Whether hosting destination weddings, lavish receptions, milestone celebrations, high-profile social events, or prestigious corporate gatherings, every occasion is elevated through bespoke event planning, exceptional culinary experiences, and impeccable hospitality.

Wellness, Leisure & Elevated Experiences

Beyond celebrations, the resort offers an immersive lifestyle experience. Anchored by a large freshwater swimming pool, guests can unwind at the luxurious spa, salon, yoga studio, and state-of-the-art fitness centre. Whether visiting for leisure, wellness, or business, the resort is designed to provide moments of calm within the vibrant heart of Vadodara.

An Exceptional Culinary Journey

Laxminarayan Palace Resort offers thoughtfully curated dining concepts that celebrate both local heritage and global flavours.

Mayur Pankh

Named after the peacock feather, India's national bird, **Mayur Pankh** celebrates the rich culinary traditions of India's royal palaces. Showcasing timeless recipes inspired by regal kitchens across the country, the restaurant presents an exquisite journey through India's finest cuisines, complemented by select regional flavours of Gujarat. Set in an elegant ambience, it offers the perfect setting for business lunches, intimate family celebrations, and memorable dining experiences.

Cafe Nirvaan

An **alfresco all-day dining café** set amidst tranquil gardens, Cafe Nirvaan serves artisanal coffees, premium teas, handcrafted desserts, gourmet snacks, and international favourites in a relaxed yet elegant setting, making it the perfect destination for casual meetings and leisurely conversations.

Little Italy

A signature vegetarian Italian restaurant celebrating the art of **Italian comfort food**, featuring handcrafted pastas, wood-fired pizzas, wholesome classics, and timeless recipes prepared with the finest ingredients in a warm, elegant setting.

Leadership Perspective

Chander K. Baljee, Chairman & Managing Director, Royal Orchid Hotels Ltd., said:

"The Iconiqa Collection represents our vision of bringing together exceptional hotels that stand apart because of their individuality and the experiences they create. Laxminarayan Palace Resort is a remarkable addition

to this portfolio. Its palace-inspired architecture, expansive celebration spaces, refined hospitality, and deep connection to Vadodara's cultural identity make it far more than a hotel-it is a destination in itself. As we continue to expand across India, our focus remains on creating hospitality experiences that are authentic, differentiated, and memorable for every guest."

Arjun Baljee, President, Royal Orchid Hotels Ltd., said:



"Every hotel within the Iconiqa Collection is chosen because it offers something truly distinctive. The Collection is not defined by a shared design philosophy but by a shared commitment to exceptional experiences rooted in the identity of each destination. Laxminarayan Palace Resort perfectly reflects this vision. Its unique architecture, expansive event infrastructure, immersive culinary offerings, and strong connection to Vadodara's heritage make it an ideal addition to the Collection. We believe it will redefine hospitality in the city while offering guests a destination that is equally compelling for celebrations, leisure, business, and everyday experiences."

About the Iconiqa Collection

The Iconiqa Collection is Royal Orchid Hotels' curated portfolio of distinctive hospitality destinations that celebrate individuality over uniformity. Each hotel is selected for its exceptional character, architectural significance, cultural relevance, or remarkable location, creating experiences that are authentic to their destination. From heritage landmarks and palace-inspired retreats to contemporary lifestyle hotels, every Iconiqa property offers guests a stay that is unique, memorable, and impossible to replicate elsewhere.

About Royal Orchid Hotels Ltd.

Royal Orchid Hotels Ltd. (BSE: 532699 | NSE: ROHLTD) is one of India's fastest-growing hospitality companies with a portfolio of over 124 hotels across the country. Founded and promoted by Chander K. Baljee, the company operates a diverse portfolio that includes Royal Orchid Hotels, the Iconiqa Collection, and Regenta Hotels, catering to luxury, upscale, and mid-market travellers.

Driven by a commitment to authentic Indian hospitality, innovation, and guest-centric experiences, Royal Orchid Hotels continues to expand its footprint by creating destinations that celebrate local culture while delivering world-class hospitality.