



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidhotels.com

Date: September 13, 2019

To,  
**Mr. Avishkar Naikger,**  
**Vice President - Surveillance**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400 051**  
**NSE Scrip Symbol: ROHLTD**

Dear Sir,

**Sub: Reply to your letter on Movement in Price**  
**Ref: Your letter No. Ref. No. NSE/CM/Surveillance/8553 dated September 13, 2019**

With reference to your letter dated September 13, 2019, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in the scrip.

Therefore, the movement in the share price/ volume of the Company is purely market driven and the management of the Company is in no way connected with any such movement in price/ volume.

You are requested to take the same on records.

Thanking you

Yours sincerely,

**For ROYAL ORCHID HOTELS LIMITED**

**RANABIR**  
**SANYAL**

Digitally signed by RANABIR SANYAL  
DN: c=IN, o=Personal,  
postalCode=400709, st=Maharashtra,  
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serialNumber=a17048868e4b5b1dde858  
038e3ed72e3eaf4cc1ee3da699ee1aa34d  
b350b316, cn=RANABIR SANYAL  
Date: 2019.09.13 17:31:23 +05'30'

**RANABIR SANYAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**