



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: March 10, 2026

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Sub: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, we wish to inform that ICRA Limited (“ICRA”), has assigned the following ratings to the Company:

Instrument	Previous Rated Amount (Rs. Crore)	Previous Rating Action	Current Rated Amount (Rs. Crore)	Current Rating Action
Term Loan	26.43	[ICRA]A-(Stable)	26.14	[ICRA]A-(Positive)
Unallocated Facilities	19.57	[ICRA]A-(Stable)	19.86	[ICRA]A-(Positive)
Total	46.00		46.00	

You are requested to take the above on record.

Thanking You.

For Royal Orchid Hotels Limited

**Amit Jaiswal
Chief Financial Officer**

Encl: As Above

Ref: ICRA/Royal Orchid Hotels Limited/10032026/1

Date: March 10, 2026

Mr. Amit Jaiswal

Chief Financial Officer

Royal Orchid Hotels Limited

#1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli,
Bengaluru - 560008

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Royal Orchid Hotels Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument*	Rated amount (Rs. crore)	Rating action
Long-term fund-based – Term loan	26.14	[ICRA]A- (Positive); Reaffirmed and outlook revised to Positive from Stable
Long-term – Unallocated facilities	19.86	[ICRA]A- (Positive); Reaffirmed and outlook revised to Positive from Stable
Total	46.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system.



Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

VALAPREDDY

ANUPAMA REDDY

Digitally signed by
VALAPREDDY ANUPAMA
REDDY
Date: 2026.03.10 12:21:04
+05'30'

Anupama Reddy

Vice President & Co-Group Head

Email: anupama.reddy@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
HDFC Bank – Term loans	26.14	[ICRA]A- (Positive)	March 06, 2026
Unallocated facilities	19.86	[ICRA]A- (Positive)	March 06, 2026
Total	46.00		