

21st July 2026

To,
The General Manager,
Department of Corporate Services,
National Stock Exchange Ltd.
Bandra Kurla Complex
Mumbai - 400 051.

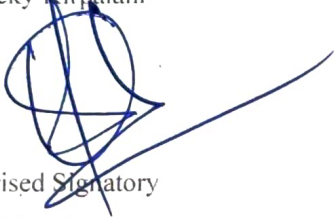
**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Royal Orchid Hotels Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PAC: (i) Haresh Keswani (ii) Nikita Kirpalani (iii) Johnny Kirpalani (iv) Alisha Kirpalani (v) K2 Family Private Trust (Through its Trustee Vistra ITCL (India) Limited) (vi) First Water Capital (vii) First Water Capital Fund (viii) First Water Capital Fund II		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)

Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	-	-	—
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	-	-	—
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	13,78,457	5.03%	—
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	13,78,457	5.03%	—
<u>After the disposal, holding of:</u>	13,78,457	5.03%	
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	13,78,457	5.03%	—
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.09.2023 to 20.07.2026
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,74,252,150
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,74,252,150
10. Total diluted share/voting capital of the TC after the said acquisition	2,74,25,215 Shares

For Ricky Kirpalani



Authorised Signatory

Place: Mumbai

Date: 21st July 2026