



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidhotels.com

Date: November 06, 2024

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015: Stay order of SAT

In continuation to our previous communications dated April 1, 2023, May 10, 2023, and August 18, 2023, regarding the Interim Order cum show cause notice dated March 31, 2023, as well as our intimation dated October 15, 2024, regarding Final Order no. WTM/AN/CFID/CFID-SEC4/30860/2024-25 ("Final Order") dated October 11, 2024 issued by the Securities and Exchange Board of India (SEBI), we would like to inform you that the Final Order has been challenged by the Company, and Mr. Chander Kamal Baljee (Company's Chairperson & MD), Mr. Keshav Baljee (Company's Non-Executive Director) and Mr. Amit Jaiswal (Company's CFO), in an Appeal before the Hon'ble Securities Appellate Tribunal ("SAT"). The SAT has by way of its order dated November 05, 2024 admitted the Appeal, and granted stay on the consequent directions set forth in paragraphs 74.2 to 74.4 of the Final Order. Further, the direction contained in para 74.4 of the Final Order, imposing penalty has also been stayed subject to deposit of 50% of the penalty amounts. Kindly also note that in compliance with SAT's directions, the said amounts have also been deposited.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13 July 2023 ("SEBI Circular") is enclosed herewith as '**Annexure A**'.

This is for your information and record.

Thanking You,

For Royal Orchid Hotels Limited


Amit Jaiswal
Chief Financial Officer

Encl: as above


Ranabir Sanyal
Company Secretary & Compliance Officer





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Annexure A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 dated 13 July, 2023

S. No	Particulars	Details
1	Name of the authority.	Securities Appellate Tribunal
2	Nature and details of the action(s) taken, initiated or order(s) passed.	- Stay granted on the directions outlined in paragraphs 74.2 to 74.4 of the Final Order dated October 11, 2024 issued by SEBI .The stay is subject to the deposit of 50% of the penalty specified in paragraph 74.4 of the said Order. P.S: The aforesaid amount has been deposited.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The hearing was held on November 05, 2024, however the order has been received by the Company / uploaded on the website of SAT on November 06, 2024. A copy of the SAT order is enclosed in Annexure B .
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	N.A.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil



**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 05.11.2024

**Misc. Application No. 1152 of 2024
And
Appeal No. 629 of 2024**

Royal Orchid Hotels Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Tomu Francis, Ms. Zarnaab Aswad and Ms. Ankita Roy, Advocates i/b Khaitan & Co. for the Appellants.

Mr. Chetan Kapadia, Senior Advocate and Mr. Ravishekhar Pandey and Mr. Anuj V.R, Advocates i/b Agama Law Associates for the Respondent.

ORDER:

Admit.

2. Respondent is granted four weeks time to file a reply and two weeks thereafter to the appellant to file rejoinder.

3. By interim order, directions at paragraph 74.2 and 74.3 shall remain stayed. The direction at paragraph 74.4 shall remain stayed subject to deposit of 50% of the penalty amount i.e. Rs. 12 lakh by the appellants with SEBI within four weeks from today. The said amount shall be placed in an interest

bearing account by the SEBI. The stay application is disposed of.

4. By consent, call on 08.01.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

05.11.2024
msb

Digitally signed by
MADHUKAR
SHAMRAO BHALBAR
Date: 2024.11.05
17:50:32 +05'30'