

ROCKINGDEALS CIRCULAR ECONOMY LIMITED

(Formerly known as TECHNIX ELECTRONICS LIMITED)

Regd. office: Shop Kh No 424 Basement Ghitorni, Gadaipur, New Delhi, South West, Delhi, DL- 110030

Corp. office: 12/3 Milestone Near Sarai Metro Station, Mathura Road, Faridabad, Haryana-121003

07th September 2024

To,

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex, Bandra (E), Mumbai –

400051

Trading Symbol: ROCKINGDCE**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Subsidiary Company.**

Dear Sir/Madam,

pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of subsidiary of the Company in the name of “Sustainquest Private Limited” on September 06, 2024.

The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

Sustainquest Private Limited is specialised in dealing with innovative digital product & service and provide innovative consumer technology for managing services around consumer durables, appliances, electronics etc. And retail sale in nonspecialized stores and wholesale trade via e-commerce excluding activities of commission agents.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, is enclosed herewith as “Annexure 1”.

This is for your information and records.

Thanking You

Yours Faithfully,

For Rockingdeals Circular Economy LimitedDeepika
DixitDigitally signed by
Deepika Dixit
Date: 2024.09.07
15:46:59 +05'30'**(Deepika Dixit)****Company Secretary & Compliance officer****ICSI Membership No: ACS61222**

ANNEXURE-I

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.NO.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Sustainquest Private Limited (SQPL) CIN: U27500HR2024PTC124801 Authorized Capital: Rs. 1,00,000/- (Rupees One Lakhs Only) divided into 10,000 equity shares of ₹10/- each. Turnover: Not Applicable (Incorporated on September 06, 2024)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Sustainquest Private Limited is the subsidiary of Rockingdeals Circular Economy Ltd. Accordingly, Sustainquest Pvt. Ltd. is a related party.
3	Industry to which the entity being acquired belongs;	1.To deal with innovative digital product & service and provide innovative consumer technology for managing services around consumer durables, appliances, electronics etc 2. Other retail sale in nonspecialized Stores 3.Wholesale trade via e-commerce excluding activities of commission agents
4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to diversify and expand the current business operations which will help the Company in becoming more agile and diversified.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration-whether cash consideration Or share swap or any other form and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition and/or the price at which the shares are acquired;	At face value per share.
9	Percentage of shareholding / control	58%

	acquired and /Or number of shares acquired;	
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sustainquest Private Limited (SQPL) is a company specialised in dealing with innovative digital product & service and provide innovative consumer technology for managing services around consumer durables, appliances, electronics etc. And retail sale in nonspecialized stores and wholesale trade via e-commerce excluding activities of commission agents. -Incorporated on 06th September, 2024