

27 September, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 540767

**National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RNAM

Dear Sir(s),

**Sub.:Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Further to our communication dated 22 February 2019 and 23 May 2019 and pursuant to Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the transaction contemplated under the Share Purchase Agreement executed amongst Nippon Life Insurance Company ("**Nippon**"), Reliance Capital Limited ("**RCL**") and Reliance Nippon Life Asset Management Limited ("**Company**") on 23 May 2019 ("**Agreement**") has been completed today in accordance with the provisions of the Agreement. Upon such completion under the Agreement, Nippon has acquired 21.54% of the total issued and paid up equity share capital of the Company ("**Share Capital**") from RCL ("**Transaction**"). Separately, Nippon had on 22 August 2019 acquired 10.59% of the Share Capital pursuant to the open offer made by Nippon under the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011 ("**Open Offer**"). Accordingly, as a result of the completion of the Open Offer and the Transaction, Nippon holds in aggregate 75% of the Share Capital as on date, and RCL will hold 4.27% of the Share Capital as on date, with the remaining shareholding being held by public shareholders.

By virtue of the termination agreement dated 23 May 2019 executed between the Company, RCL and Nippon, the Inter-se Agreement dated 8 August 2017 entered into amongst them for recording and defining their mutual rights and obligations concerning the potential transfer of their shareholding after the completion of the initial public offer; and the



Shareholders' Agreement dated 8 August 2017 in respect of the management and governance of the Company, both stand terminated with effect from today upon completion of the Transaction as aforesaid. Consequent to this, a new set of Articles of Association of the Company in line with the applicable regulatory requirements, subject to approval of shareholders to be obtained in due course, has been adopted by the Board at today's meeting.

Further, simultaneously with the completion of the Transaction, Nippon has acquired 100% of the total issued and paid up share capital of (i) Reliance Capital Trustee Co. Limited, which acts as the trustee of the mutual funds managed by the Company; (ii) Reliance Capital AIF Trustee Company Private Limited, which acts as the trustee to the alternative investment funds management by Reliance AIF Management Company Limited, which is a wholly owned subsidiary of the Company.

Pursuant to the Transaction, Nippon has nominated Mr. Sundeep Sikka (Executive Director and CEO of the Company) as its nominee shareholder on the Board of the Company.

We request you to take note of the same.

Thanking you.

Yours faithfully,

For Reliance Nippon Life Asset Management Limited



Nilufer Shekhawat

Company Secretary & Compliance Officer