

April 27, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Investor Presentation

Further to our letter dated April 7, 2026, please find attached the presentation to be made to the Analyst on the financial performance and Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited

Valde Varghese

Company Secretary & Compliance Officer



INVESTOR PRESENTATION

Q4 FY26

For the quarter ended Mar-2026



Contents

1 Mutual Fund Industry

2 Nippon Life India Asset Management Limited

3 ESG Focus

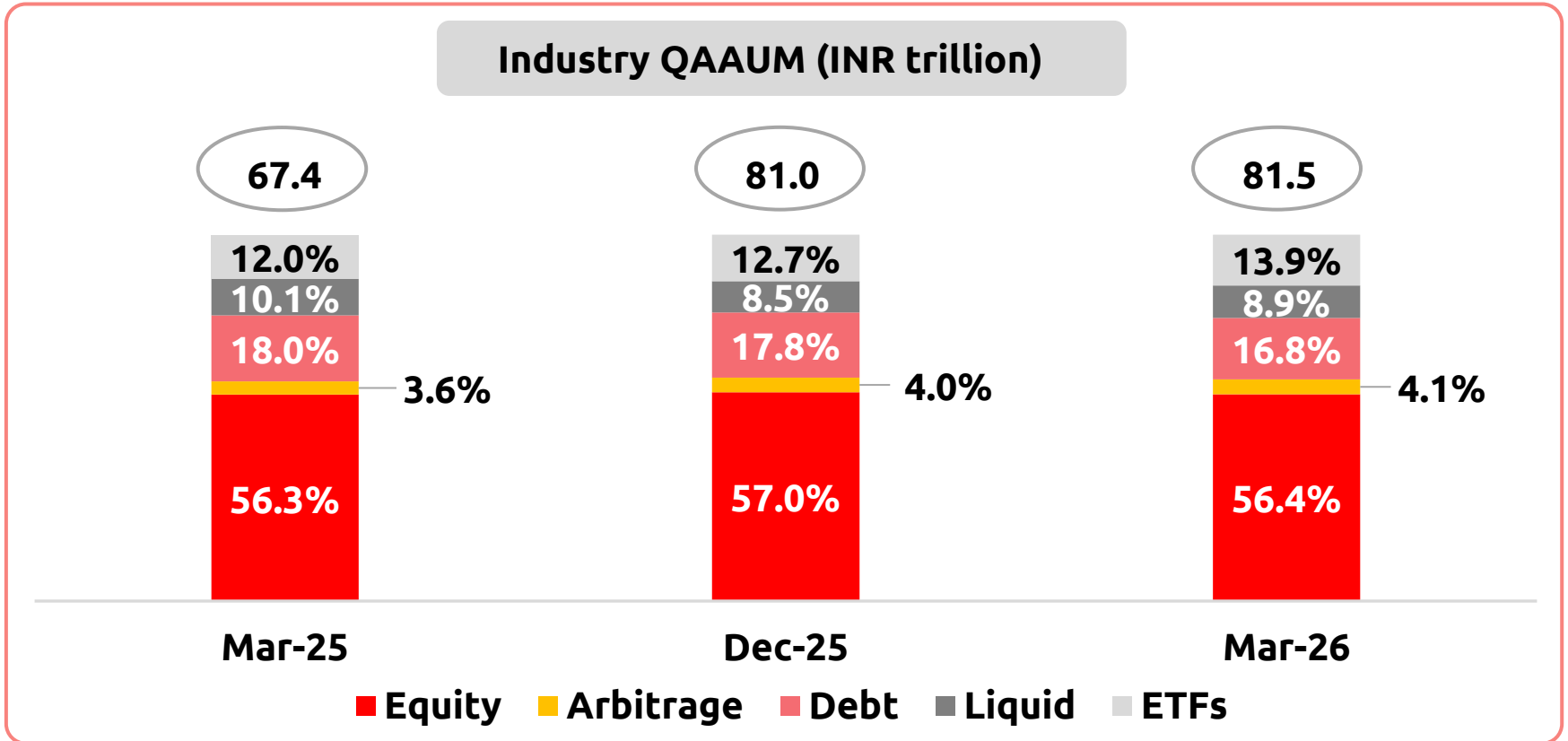
4 Financial Overview

5 Annexures

Mutual Fund Industry



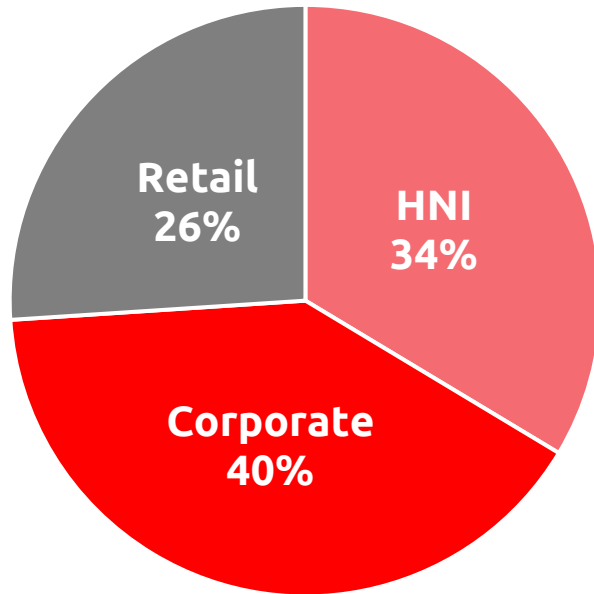
Quarterly AUM Trend



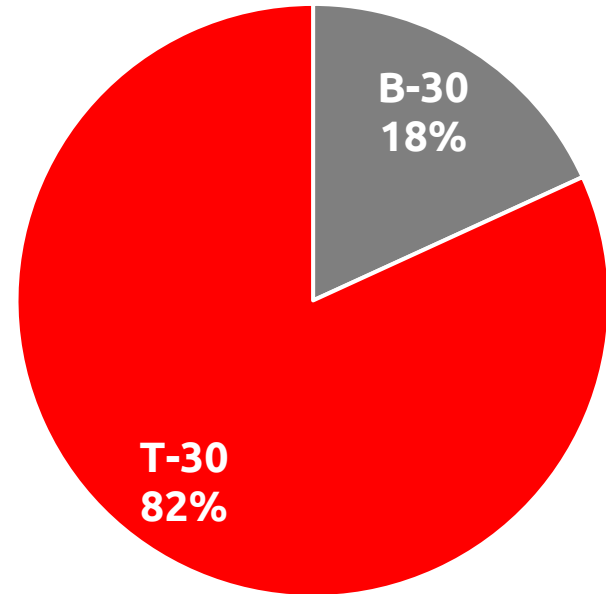
- Proportion of Equity assets has remained in a stable range over the last year
- Growth in Equity assets has been aided by strong retail participation

Segment-wise Mix & Geographic Spread

Segment-wise MAAUM



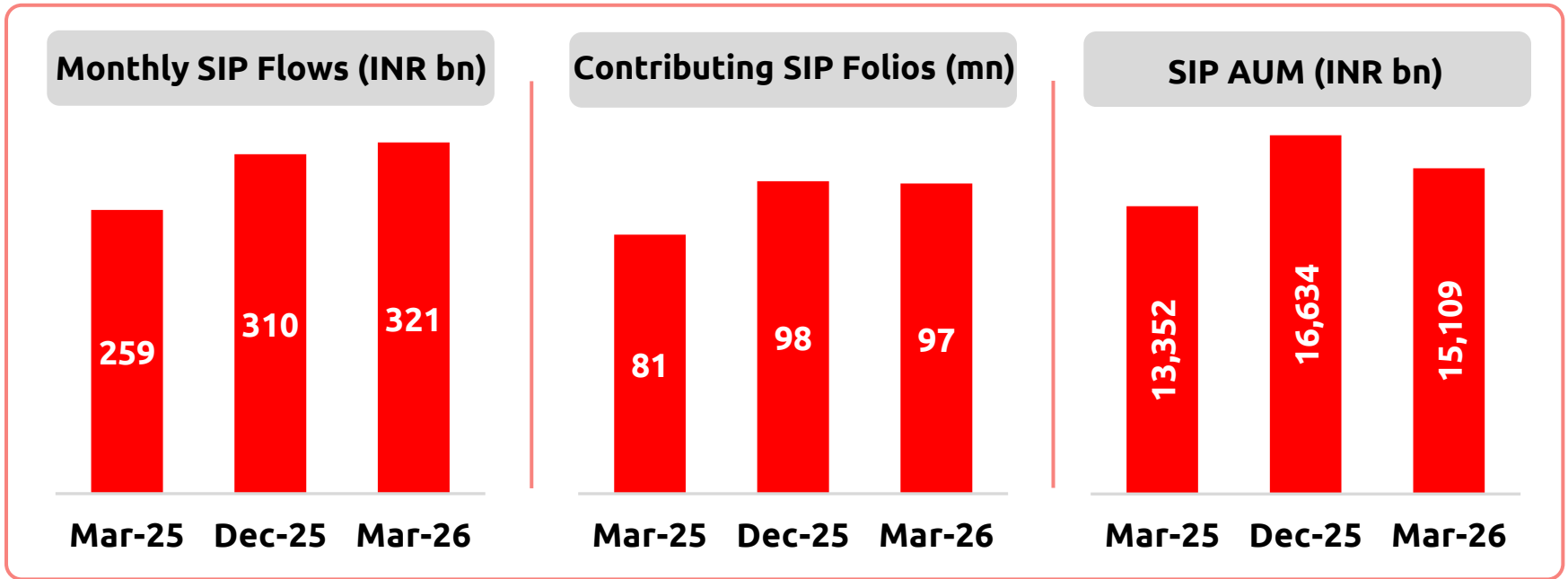
Location-wise MAAUM



- Individual segment contributes 60% of AUM
- B-30 locations contribute 18% of AUM

Source: AMFI
Data based on MAAUM
for the last month of the quarter

Systematic Investments



- Steady growth witnessed in the monthly SIP flows (+24% YoY)
- Monthly SIP flows in Mar-2026 at INR 321 bn - an all-time high
- Contributing SIP folios increased by 20% YoY
- SIP AUM increased by 13% YoY



Nippon Life India Asset Management



NAM India At A Glance

One of the largest Asset Managers in India, with track record of ~30 years

AUM (Closing)	NAM India INR 7.73 trn	Mutual Funds INR 6.65 trn	Managed Accounts INR 940 bn	International INR 139 bn (Advisory INR 17 bn) GIFT City – INR 3.6 bn
Reach	Locations 271	Distributors 1,23,800+	Folios 39.4 mn	Employees 1,203
Retail Strength	B-30 assets INR 1.43 trn	Individual AUM INR 4.36 trn	Systematic Flows (Quarterly) INR 109 bn	Unique Investors 23.8 mn Over 1 in 3 MF investors in India invests with us
Financials	Q4 FY26 Profit After Tax at INR 3.85 bn (+29% YoY / -5% QoQ)			

Key Highlights (1/2)

Rank

Maintained rank of **4th Largest AMC**

1 based on Total and Equity QAAUM

No.1 Non-Bank Sponsored AMC and Foreign Owned AMC in India

AUM & Market Share

QAAUM INR 7,250 bn, +30% YoY/+3% QoQ

2

MS 8.89%, +63 bps YoY/+24 bps QoQ

Fastest growing AMC YTD in Top-10 AMCs

Highest YoY MS increase across Industry

Equity MS 7.16%, +24 bps YoY/+3 bps QoQ

Unique Investor & Folio Base

Among Industry's highest investor base

3

Unique investors - **23.8 mn**, 38.8% mkt. share

Total folios – **39.4 mn**, 2.7 mn added QoQ

Among lowest Investor complaints – 30/mn folios vs. Top-5 peer AMCs avg. 42 (FY26)

Systematic Flows

4

Q4 FY26 Systematic Flow - INR 108.7 bn,

+12% YoY / -1% QoQ

Annualised Sys. Book of ~INR 447 bn

Key Highlights (2/2)

ETF

QAAUM INR 2,420 bn

5 +57% YoY / +16% QoQ

Market share at **21.40%**

+234 bps YoY / +109 bps QoQ

Profitability

6 Q4 FY26 Profit After Tax at INR 3.85 bn
(+29% YoY / -5% QoQ)

Digital

5.04 Mn Digital transactions in Q4 FY26

7 Contributed **77%** to overall purchase +
new SIP transactions for Q4 FY26

58 new digital Purchases/New SIPs every
minute in Q4 FY26

Employee Focus

Won # **Hat-trick** for NAM India for Best
Employer 2016,2018,2019,2021,2022

8 Recognized Inducted in '**Kincentric Best
Employers Club**'2024

Won Across Multiple categories "**We Global
Employees'** Choice Award 2024 – By We Matter

A Complete Asset Manager



Comprehensive Product Bouquet

Offerings across MF, AIF/PMS and Offshore
Diverse MF offerings in active/passive space



AUM Spread Across Asset Classes

Equity constitutes 45% of MF AUM
ETFs constitute 33% of MF AUM



Wide Reach

Largest investor base in the industry
Strong presence in B-30 segment



Strong Physical & Digital Distribution

Large base of Mutual Fund Distributors
Digital/total purchase transactions: 77%



Optimal Mix of Investors

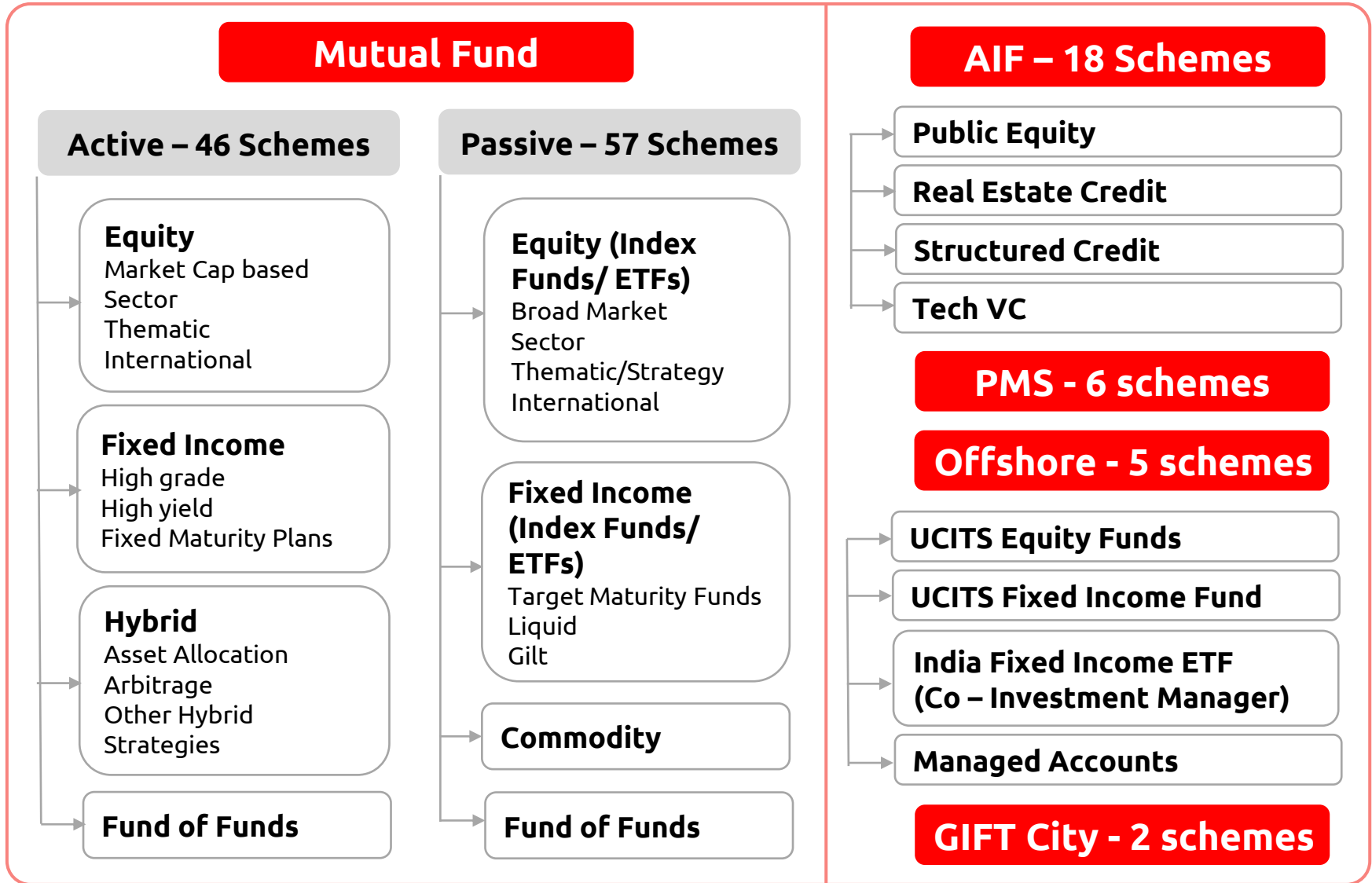
Higher share of retail AUM vs industry
HNI segment gaining traction



Steady Systematic transactions

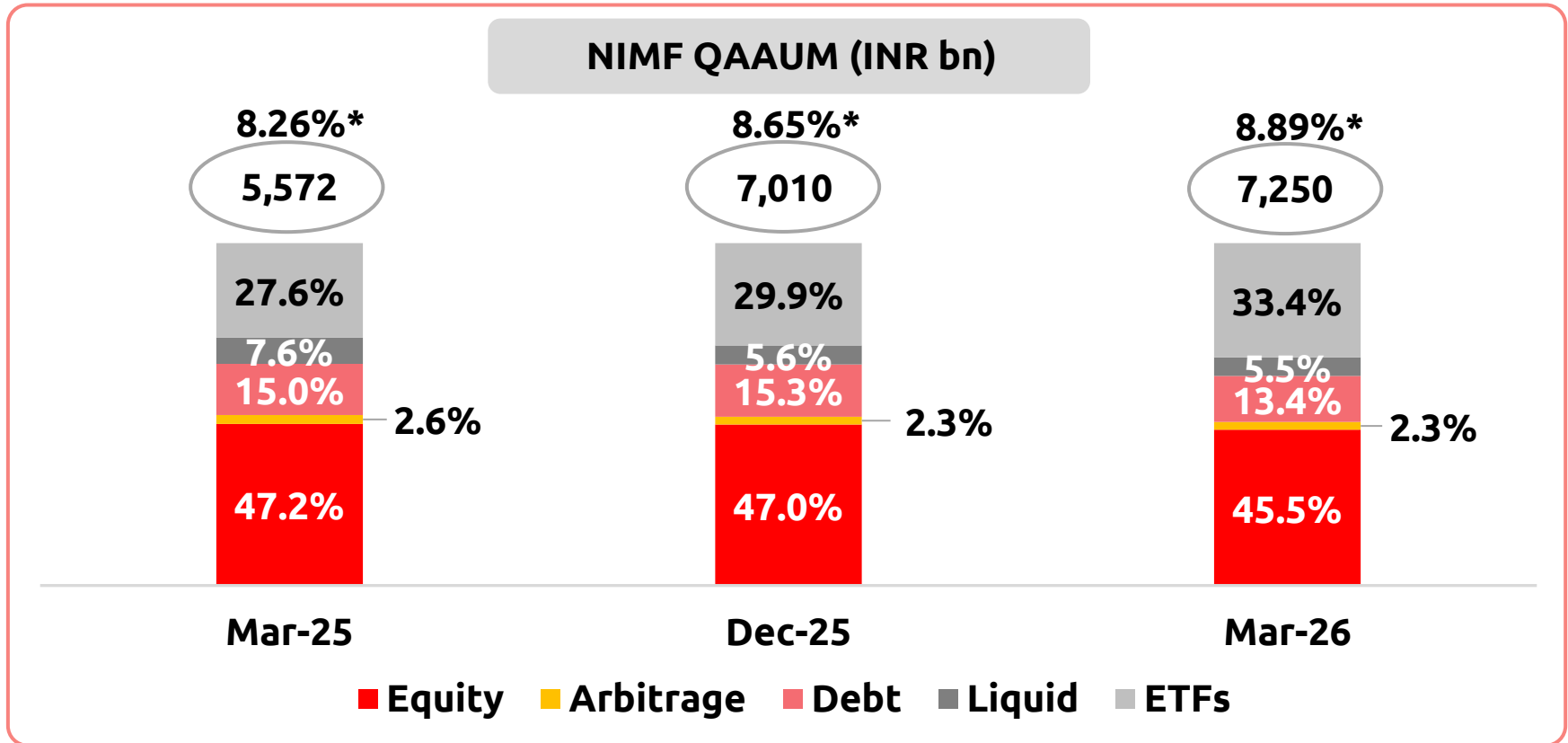
Annualised book: INR 447 bn
Higher longevity of SIP accounts vs industry

Comprehensive Product Bouquet



MF scheme data is based on
Open-ended schemes

MF AUM Spread Across Asset Classes

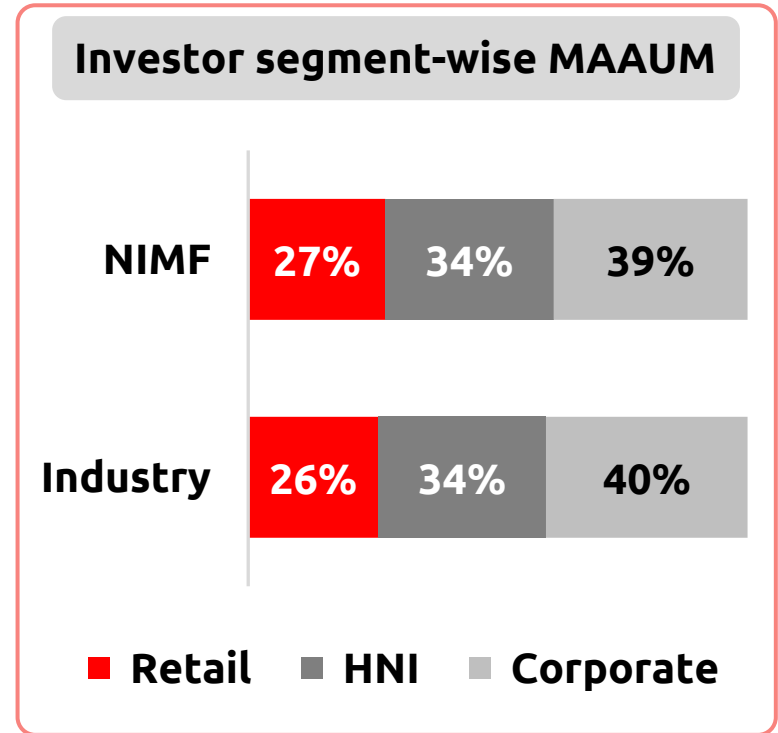
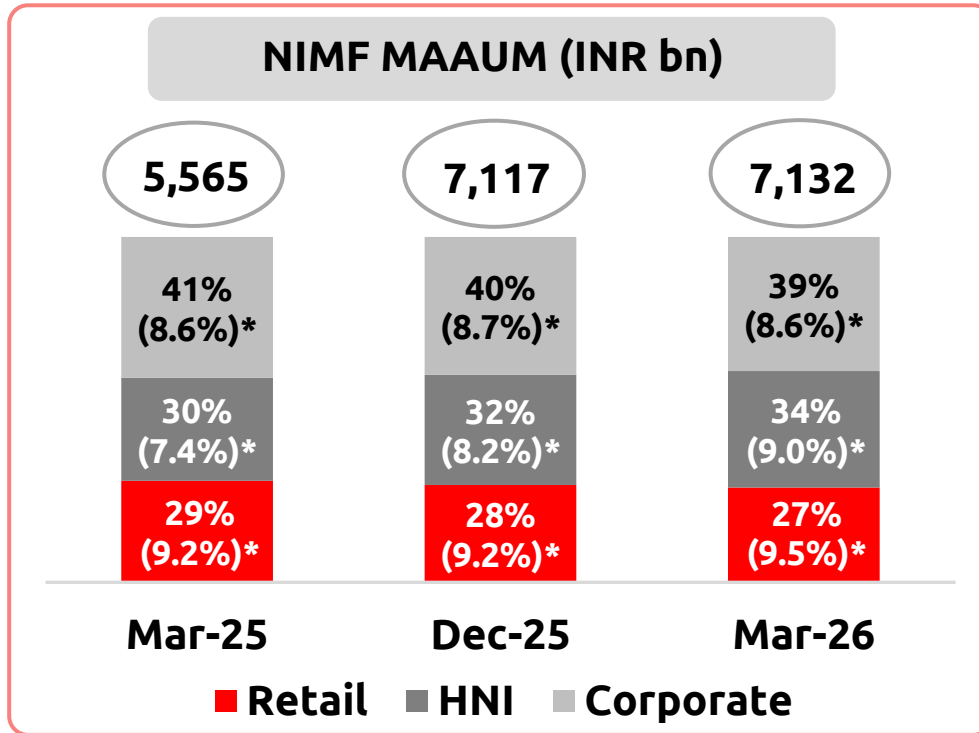


- Share of Equity AUM has declined marginally but remains in the 45-47% range
- Share of ETF AUM has increased YoY to ~33%

Source: AMFI

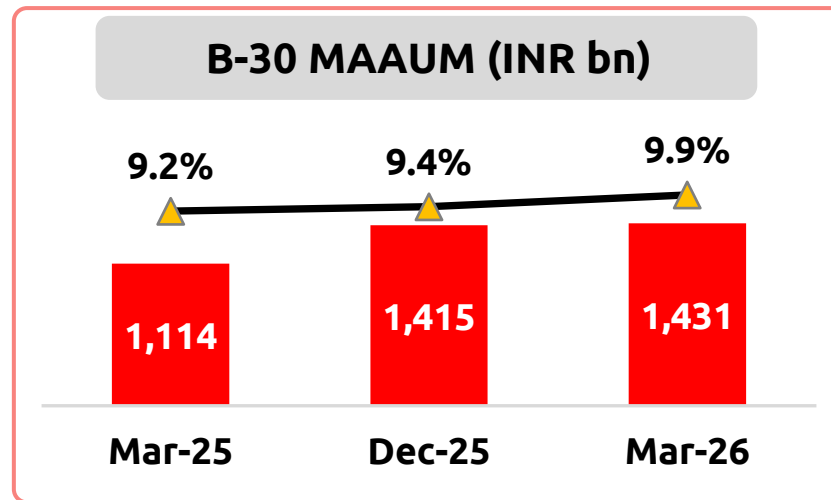
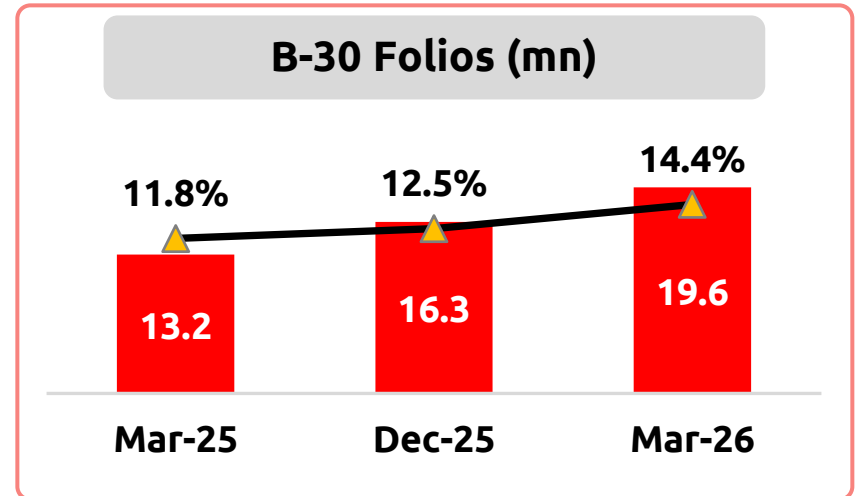
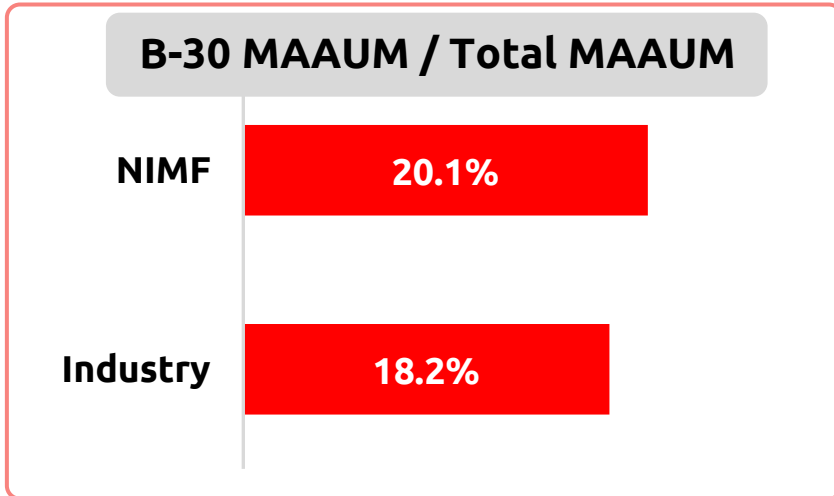
Notes: a) * Represents NIMF Market Share, b) Geographical Closing AUM Spread (%): Top 5 Cities: 58.78 | Next 10 Cities: 12.21 | Next 20 Cities: 5.80 | Next 75 Cities: 7.79 | Other: 15.42

Optimal Mix of Investors



- NIMF's Retail share at 27% is higher than the industry average of 26%
- NIMF has seen a consistent uptick in HNI market share

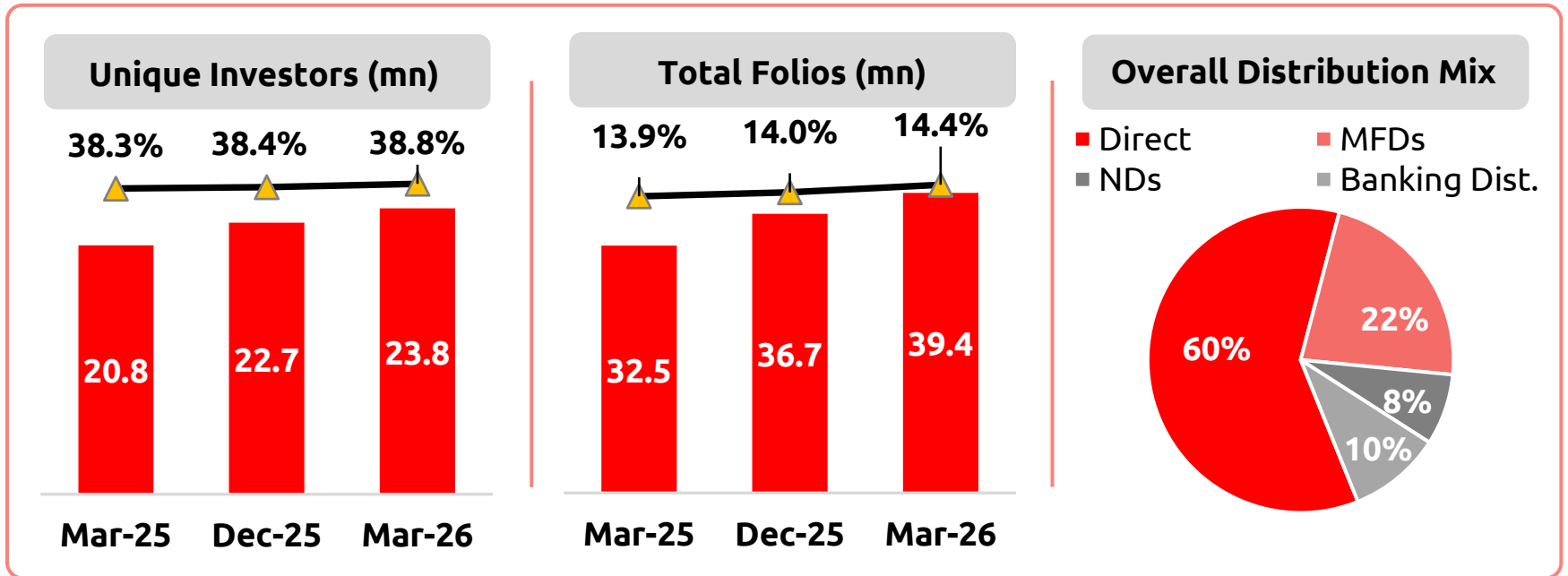
Wide Reach



—▲— Market Share

Source: AMFI;
Calculated on MAAUM

Wide Reach



- NIMF has among the largest investor bases in the industry
- NIMF's market share in terms of unique investors was higher YoY
- No. of Branches: 200

—▲— Market Share

Distribution mix based on MAAUM for the last month of the quarter

Strong Physical Distribution

Total base of empaneled distributors at over 1,23,800 with highest single distributor concentration at <5% of assets

106

Banking Distributors

76

National Distributors

95

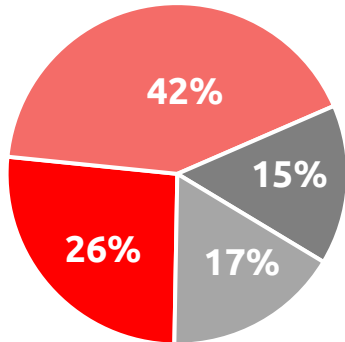
Alternate (incl. PSU banks)

1,23,600+

Mutual Fund Distributors

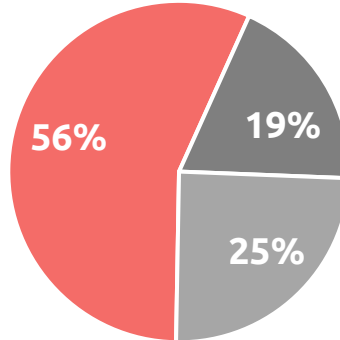
Equity Distribution Mix

- Direct
- MFDs
- NDs
- Banking Dist.



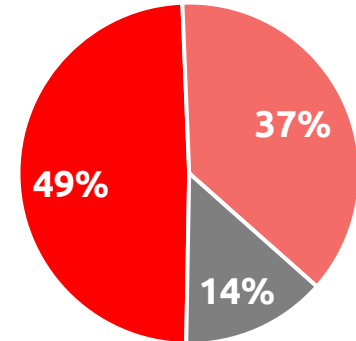
Distributed Assets (channel-wise)

- MFDs
- NDs
- Banking Dist.



Distributed Assets (investor-wise)

- Retail
- HNI
- Corporate



Single Dist. Conc. calculated on closing AUM
Distribution mix based on MAAUM for the last month of the quarter

Strong Domestic Presence

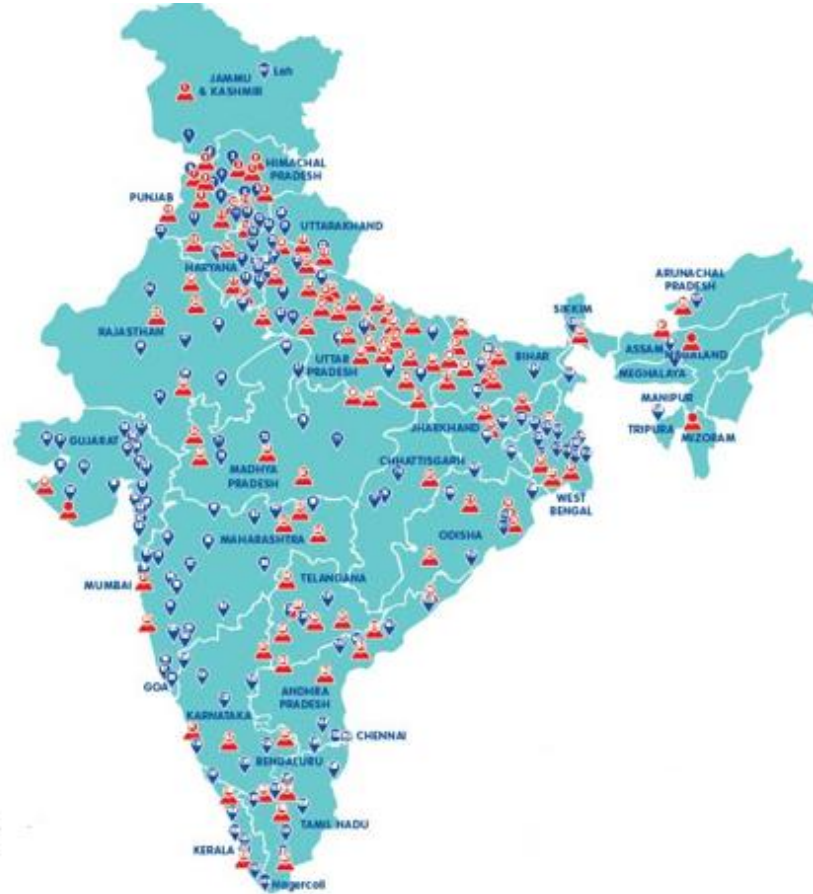
Well diversified presence with touchpoints spread across India

100%

Of India's 750 Districts serviced

97%

Of India's 19,500+ Pincodes serviced



271

Offices and touchpoints

200/71

Branches/
REMG Locations

Note: Branches in Blue, REMG locations in Red

Segment-Focused Business Verticals



Key Clients Group (KCG)

Experienced Institutional sales team managing specific target segment of clients with focused business approach by maintaining relationship with Large corporate groups, Banks and financial Institutions and aim to enhance market share from these investors



Elite Partners and Client Group (EPCG)

Goal is to have a unified approach to build market share with Mid-size corporates & HNI segment of Investors by engaging with the said category of investors & also with Private wealth advisors/distributors (that cater to same investor segment)



Retail Business Development (RBD)

Work with PSU Banks, Old Pvt Banks, Co-operative Banks, Gold Loan Companies and New Age Banks i.e. Small Finance Banks to capitalize on their large untapped Customer base of Retail, HNI's/Ultra HNI's & MSME



Rural and Emerging Market Group (REMG)

Focus on the B-100 markets through a dedicated structure ensuring a focused approach to build and develop the Tier 2 & Tier 3 towns of India

■ Innovating Investor Outreach via New Age Communication Strategies

Dream-Led Storytelling



Gaming Rig



Orient Express



Luxurious Safari



Dream StartUp

ELSS as Investment



Celebrating Bharat



The Long Game Campaign



Positioning SIP investments as a smart long-game strategy, inspired by retro games where patience beats chaos



The nostalgia factor in the entire series resulted in more traction overall



Across Multiple Touch Points

Inspired By:



Mario



Pinball



Candy Crush



Angry Bird

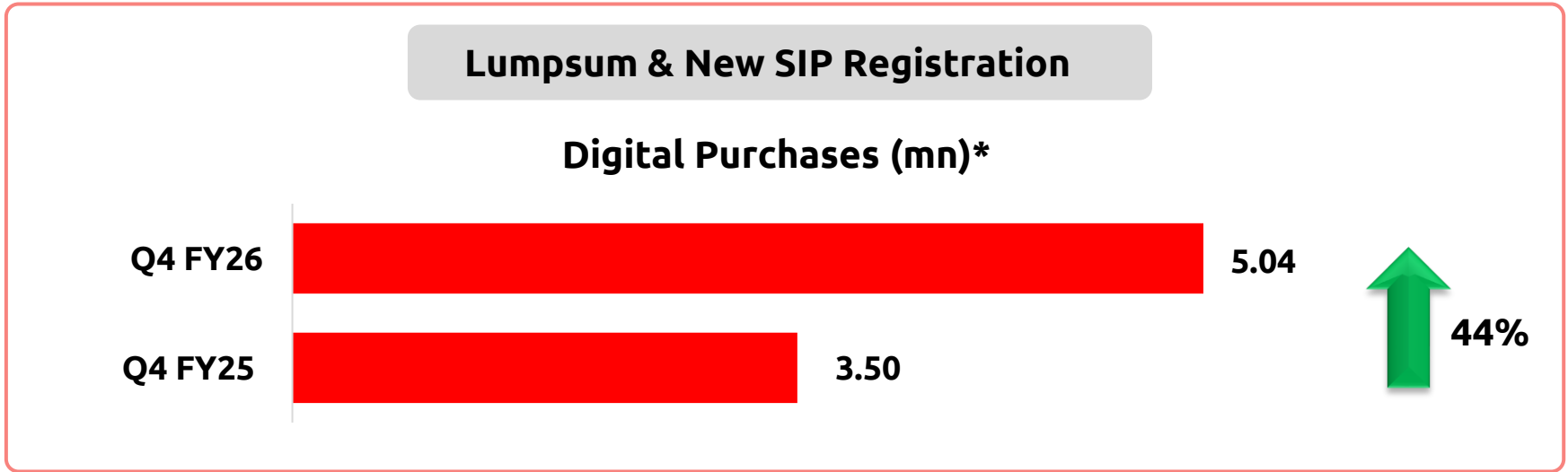


Pacman



Snake Game

Strong Digital Presence



5.04 Mn
Q4 FY26

Digital Business transactions (New purchase + New SIP registrations)

77%
Q4 FY26

Digital contribution to total NIMF Purchases & New SIP Registrations

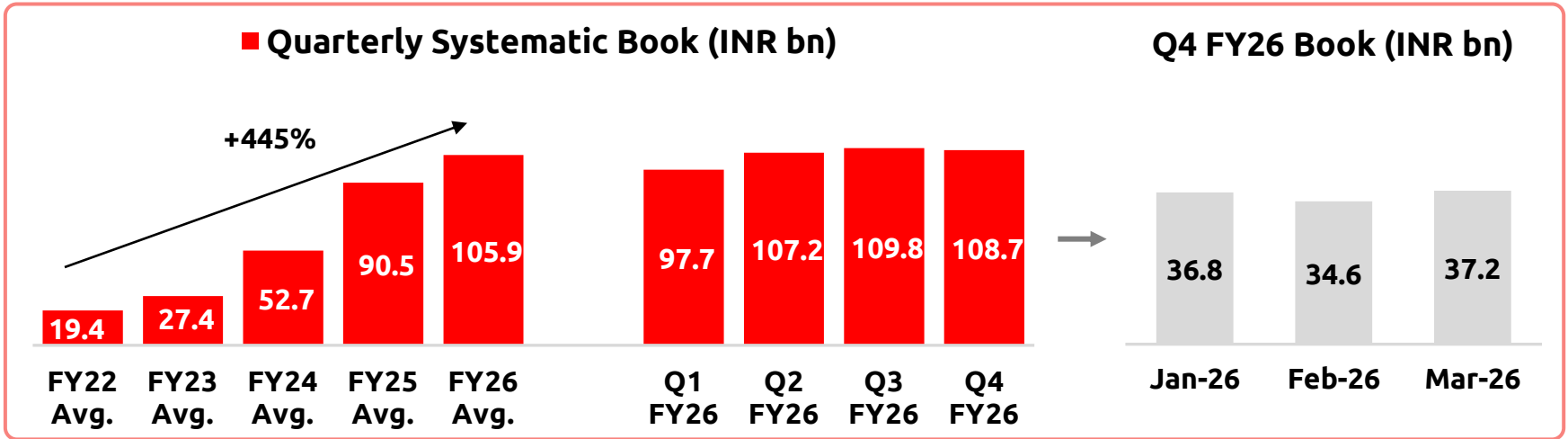
58/min
Q4 FY26

Every three seconds, more than two Lumpsum Purchases or New SIP registrations happened through Digital Business

17.16 Mn New Purchase and New SIP transactions done by Digital Business in FY26

* Including New SIP registrations
* Digital purchases through NIMF-owned Digital assets and digital integrations with distribution partners

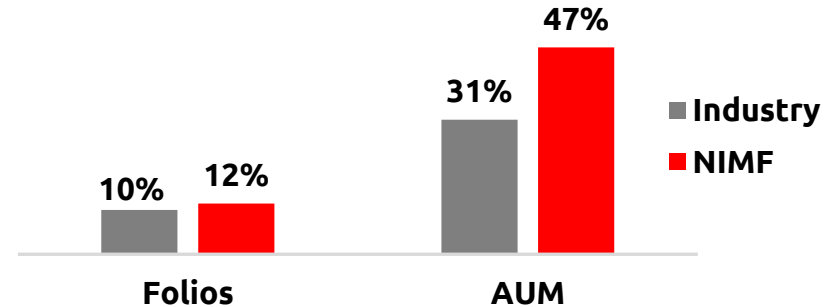
Steady Systematic Transactions



As of Mar-2026

- Folios at 10.8 mn (+3% YoY)
- AUM at INR 1.52 trn (+17% YoY)
- Annualized book of INR 447 bn

SIP accounts continuing for >5 years



ETF - Leadership Position Maintained

One of the largest bouquet of 27 ETFs in the industry across Equities, Debt & Commodities

52% **45%** **21%** **INR 2,420 bn** **INR 533 bn**
Volume Share* **Share of folios^** **Market Share^** **ETF QAAUM** **Gold ETF QAAUM**

NSE volume (Jan - Mar 2026) (INR mn)**

Mutual Funds	Nifty 50 ETFs (21)#	Nifty Bank ETFs (13) #	Liquid ETFs (19) #	Gold ETFs (26) #	Silver ETFs (18) #
NIMF	2,912	536	4,016	11,962	29,097
MF1	371	70	2,349	2,628	7,892
MF2	324	67	770	2,181	4,877
MF3	157	61	709	1,945	3,600
MF4	126	53	633	1,783	1,817
Others	219	96	1,993	3,622	6,442
Total	4,108	883	10,470	24,122	53,725
'Industry Avg.' (excl. NIMF)	60	29	359	486	1,449
NIMF's volume (vs. 'Industry Avg')	49x	19x	11x	25x	20x

NIMF remains the Category leader - ETFs with highest liquidity in the Industry

MFs ranked in terms of volume in each category | ** Average Daily Turnover | # Figures in bracket represent AMC scheme count in respective categories

* Volume Share on the NSE and BSE for Q4 FY26

^ Folio Share and Market Share as on March 31, 2026 | Liquid ETF considered for NIMF is the IDCW variant

Nippon India Alternative Investments (NIAIF)

Total Commitment Raised (Till date)

Mar-25	Dec-25	Mar-26
INR 74.1 bn	INR 89.2 bn	INR 93.3 bn

- Currently offers products across four business lines namely Public Equity, Real Estate, Private Credit & Venture Capital
- Fund raising currently underway for:
 - Public Equity AIFs - “Nippon India Equity Opportunities AIF Scheme 10” & “Nippon India Equity Opportunities AIF Scheme 11”
 - Venture Capital AIF “Nippon India Digital Innovation AIF Scheme 2A”; a direct VC fund targeting investments in early to growth stage start-ups
 - Private Credit AIF “Nippon India Credit Opportunities AIF - Scheme 2”; which endeavors to generate meaningful risk-adjusted returns over traditional fixed-income options

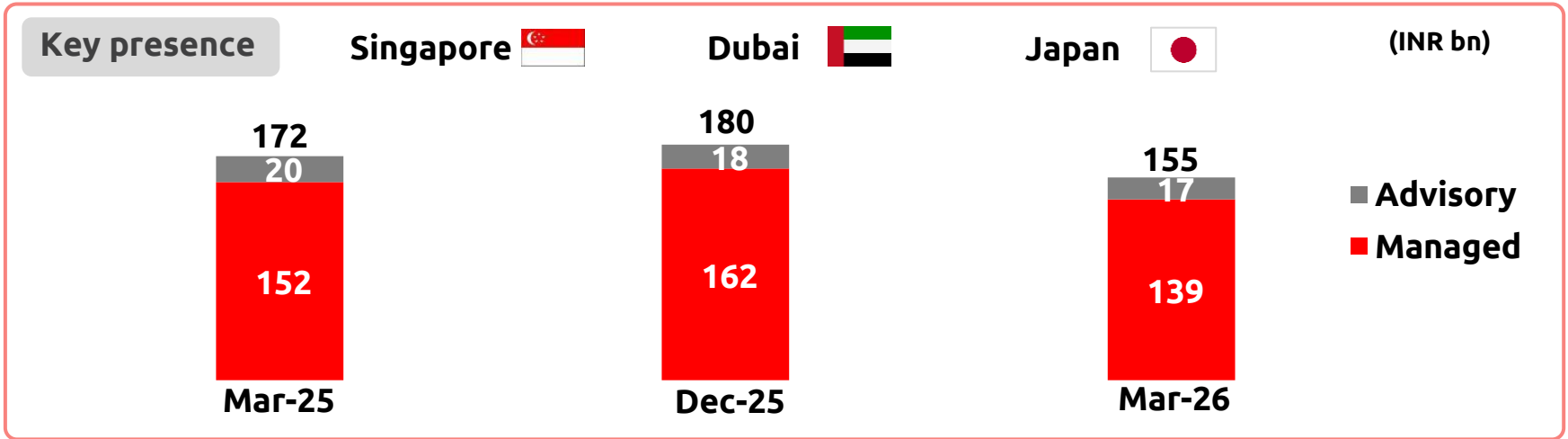
Facilitating Japanese Inflows into India via GIFT City

Assets Under Management

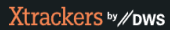




Mar-25	Dec-25	Mar-26
NA	INR 3.7 bn	INR 3.6 bn

- GIFT City funds have AUM of ~**USD 38 mn** across below mentioned schemes:
 - **Nippon India Large Cap Fund GIFT**, a feeder fund investing in existing Nippon India Large Cap Fund
 - **Nippon India Nifty 50 Bees GIFT (Fund)** which is a feeder fund into Nippon India ETF Nifty 50 Bees. This launch is in collaboration with our partner Nissay Asset Management Corporation, Japan (wholly owned by Nippon Life Insurance Company), which launched Nissay India Equity Fund in Japan to feed into this fund
- **Fund Raising:** Nippon India SHARP Equity Fund: Long Short Equity Fund
- **Fund Pipeline:** Nippon India Digital Innovation Fund 2B: Fund of Funds which shall invest in India-focused venture capital funds

Offshore Business - Creating 'Expressways' Globally



Other International Tie Ups

-  Xtrackers India Govt. Bond UCITS ETF (Europe)
-  Godo Kaisha Genkai India Investment (Japan)
-  Bualuang Bharata Fund (Thailand)
-  Nippon India Taiwan Equity Fund (Taiwan)
-  Nissay India Mid and Small Cap Fund (Japan)



Process Orientation - Investments

Risk Rating of Securities

Quantitative Assessment considering Business Risk and Management Risk



Factor Analysis

Risk Optimisation tool analysing key factors and comparing the portfolio & benchmark construct.



Fund Casing

Detailed framework for every fund to ensure adherence to its objective



Investment Philosophy – The Nippon Way

Objective Analyst Output System

Capturing calls of varying levels of conviction



Monitoring & Corrective Actions

Risk monitoring and review



Fund Scorecard

Ongoing performance monitoring to act on early warning signals



PDCA Approach

Plan

- Within fund mandate (target return, risk, benchmark, investment theme, etc.), each Fund Manager makes an investment plan on how to achieve the target return

Do

- Analysis and prediction of macro economy and market
- Portfolio construction based on analyst research, valuation, fund casing, style analysis, etc.

Check

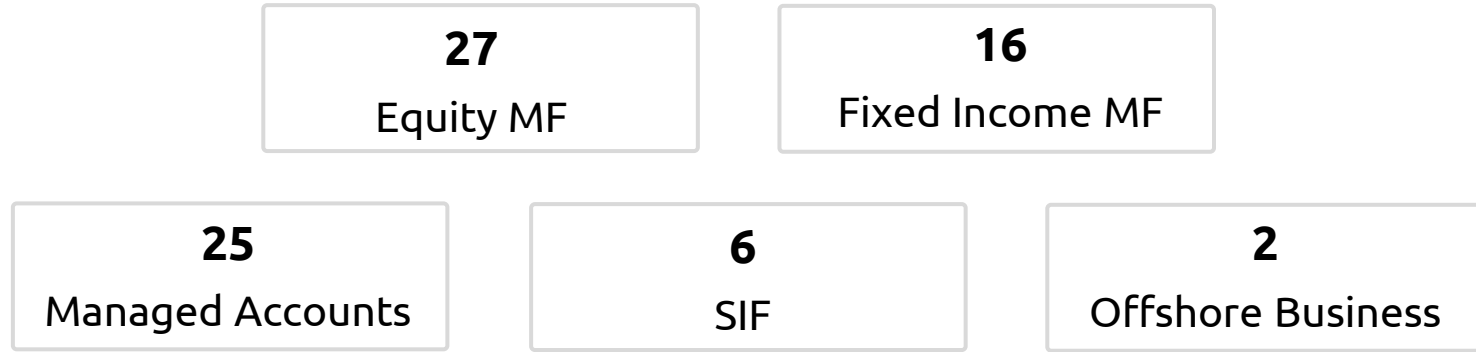
- Monthly fund review by the Fund Management Team
- Risk and return measurement
- Interactive discussion on each Fund Manager's investment portfolio

Act

- Adjustment in portfolio for better risk-return
- Refine performance improvement and reproducibility
- Communicate the outcome of the Check and Action to the IC

Investment Team

76 Members Investment Team Strength



- **~1,200 years** cumulative experience of Investment Team
- **22+ years** average tenure of CIOs with NAM India
- Dedicated Teams for Credit Research, Real Estate, and Venture Capital

ESG Focus



ESG - Driving Responsible Growth



To create a sustainable future for our stakeholders by integrating environmental, social and governance (ESG) principles into our business operations, investment processes and stewardship

Environment Stewardship

- Corporate office which is our largest facility source - 100% renewable power from Nov-2025.
- In FY26, ~13.4% of total power consumed is renewable.
- Invested INR 5 bn in LEED-certified green corporate office to optimize energy, water, and waste management in FY25

Governance Excellence

- Maintained 100% compliance with SEBI ESG disclosure norms
- Obtained reasonable assurance for FY25 BRSR Core through independent third-party audit.

Social Responsibility






- Enhanced gender diversity up to 26% in FY26
- Fostered inclusive workplace culture through Diversity, Equity, and Inclusion (DEI) focused initiatives

Our Commitments

- Targeting full alignment with SEBI BRSR ESG Value Chain assessment in FY27
- Full disclosure to UNRPI for FY26
- Accelerating our path towards carbon neutral operational emissions
- Targeting scope 3 emissions calculations incl. financed emissions for FY27

NAM India became a UN PRI Signatory in 2021

NAM India allocated INR 233 mn towards CSR initiatives in FY26

Focus Areas	NGO Partners	Number of Beneficiaries from projects in FY25 & 26*	SDG Linkage
Healthcare	<ul style="list-style-type: none"> Tata Memorial Centre Vision Foundation of India 	5,727 Community members from economically weaker section	
Education & Skill Development	<ul style="list-style-type: none"> Ekam Foundation 	3,708 Students from economically weaker sections	
Rural Development and Environmental Sustainability	<ul style="list-style-type: none"> Swades Foundation Aga Khan Agency for Habitat PANI Foundation 	44,712 People from the marginalised community	
Support for Sports	<ul style="list-style-type: none"> Foundation for Promotion of Sports and Games 	189 Athletes, para-athletes	
Support to Armed Forces	<ul style="list-style-type: none"> Army Welfare CSR Fund 	5,145 Dependents of army personnels	

* Data update from FY25 ongoing projects, as implementation of FY26 projects has just begun

Financial Overview



Financial Summary

Consolidated

Particulars (INR mn)	Q4 FY26	Q4 FY25	Change (YoY)	Q3 FY26	Change (QoQ)	FY26	FY25	Change (YoY)
Revenue from Operations	7,387	5,665	30%	7,053	5%	27,087	22,307	21%
Operating Expenditure	2,454	2,118	16%	2,478	-1%	9,611	8,264	16%
Finance cost	16	18	-9%	18	-8%	70	67	4%
Fee & Commission	203	159	28%	196	4%	783	718	9%
Employee benefits	1,259	1,105	14%	1,335	-6%	5,053	4,290	18%
Depreciation	122	86	42%	109	12%	403	306	32%
Other Expenses	854	750	14%	821	4%	3,302	2,883	15%
Core Operating Profit	4,933	3,548	39%	4,575	8%	17,476	14,043	24%
Other Income	-335	230	-246%	753	-145%	2,243	2,900	-23%
Profit Before Tax	4,598	3,778	22%	5,328	-14%	19,720	16,943	16%
Profit After Tax	3,847	2,986	29%	4,039	-5%	15,294	12,864	19%

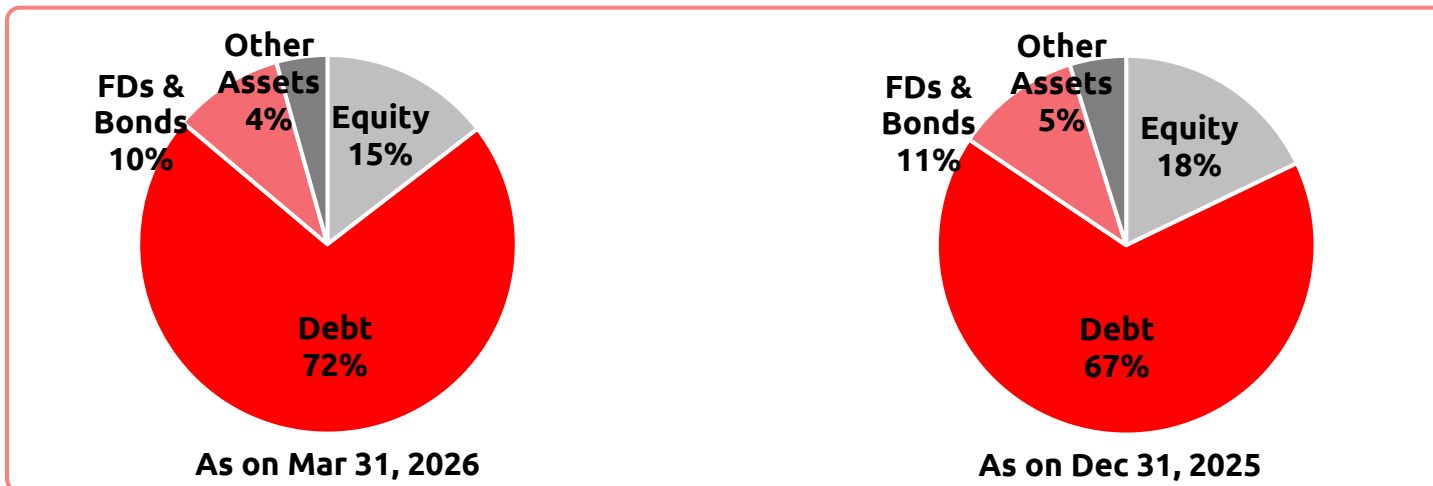
Standalone

Particulars (INR mn)	Q4 FY26	Q4 FY25	Change (YoY)	Q3 FY26	Change (QoQ)	FY26	FY25	Change (YoY)
Revenue from Operations	6,933	5,265	32%	6,590	5%	25,276	20,652	22%
Core Operating Profit	4,847	3,487	39%	4,496	8%	17,197	13,716	25%
Profit After Tax	3,826	2,958	29%	3,914	-2%	14,978	12,522	20%

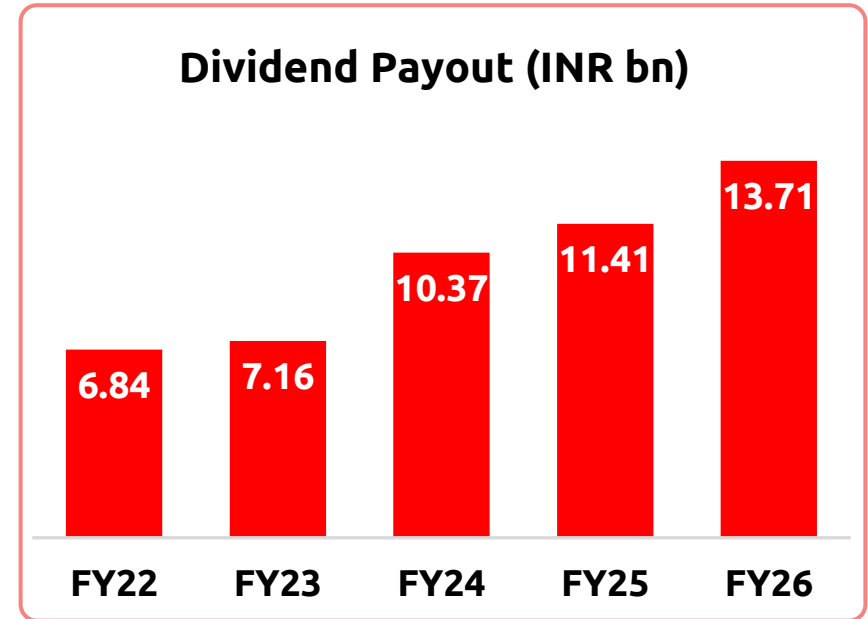
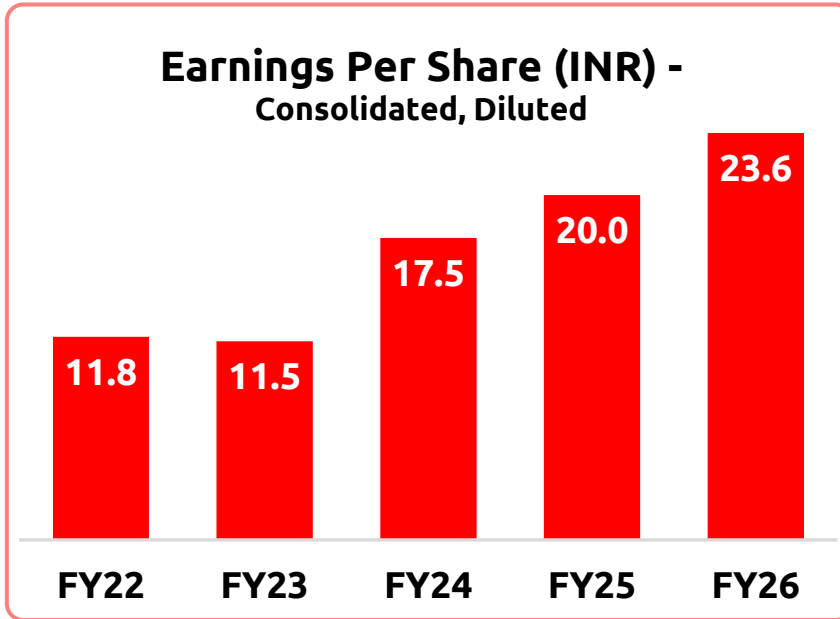
As per IND AS

Investment Book

Particulars (INR mn)	Mar 31, 2026	Dec 31, 2025
Investment in NIMF's schemes	33,816	29,040
- Debt	29,003	23,810
- Equity	4,813	5,230
Bank FDs and tax-free bonds	3,852	3,850
Other assets	2,853	2,890
- Equity (AIF Schemes + Others)	1,087	1,166
Total	40,521	35,781



Dividend History



- Total Dividend INR 21.50 per share in FY26
- ~91.5% of FY26 standalone earnings shared with shareholders
- Cumulative dividend of ~INR 76 bn in last 12 financial years

Including Dividend Distribution Tax, wherever applicable



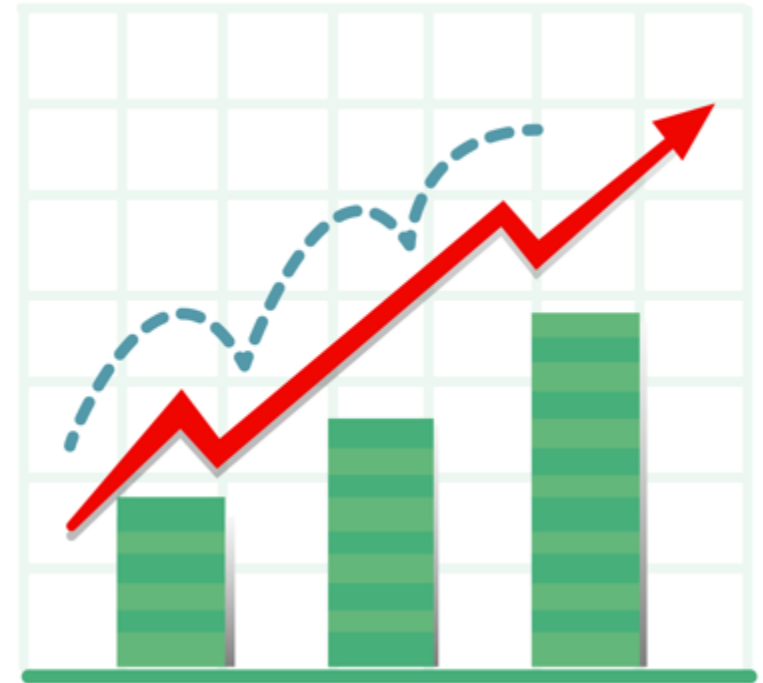
Thank you for your time!



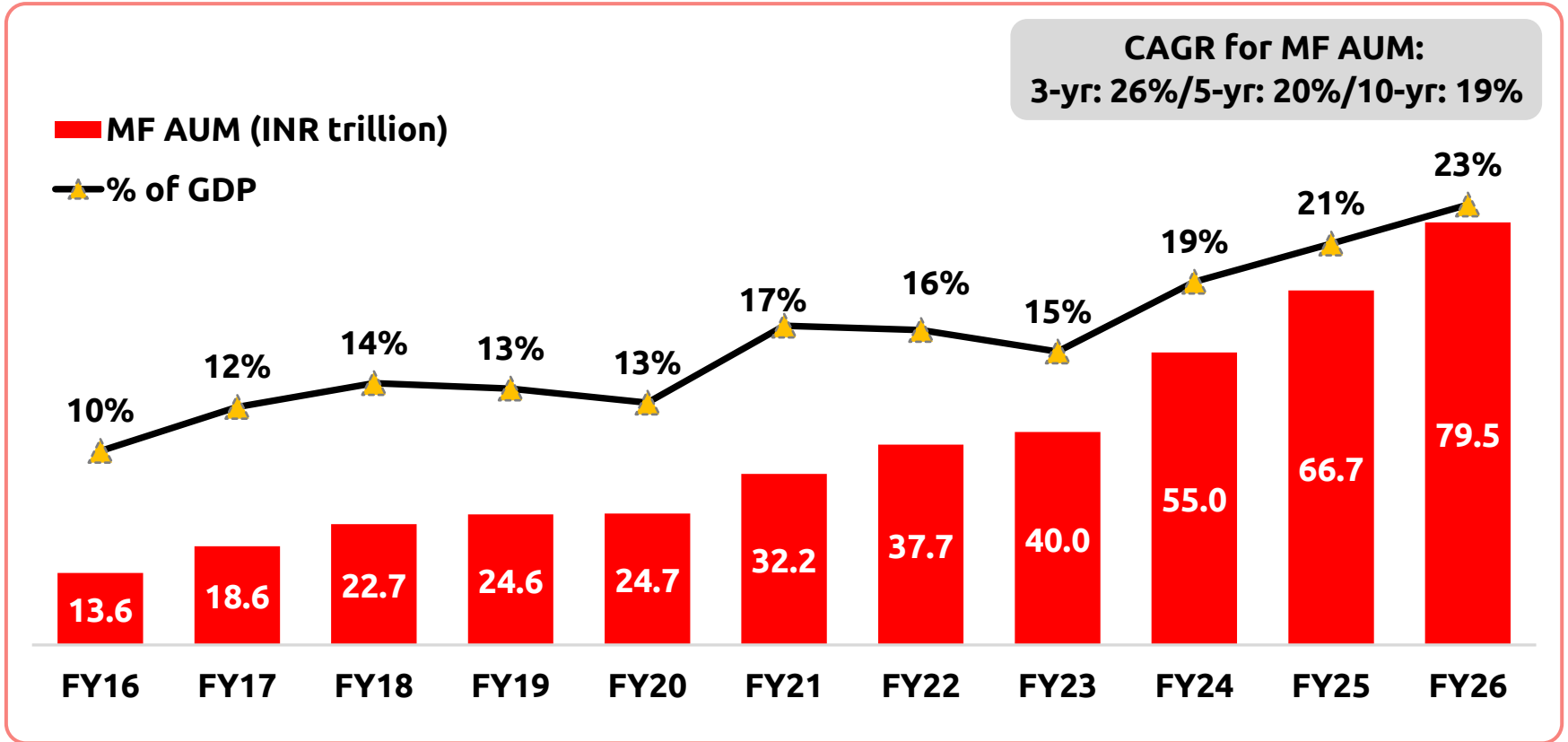
Annexure



Macro Trends



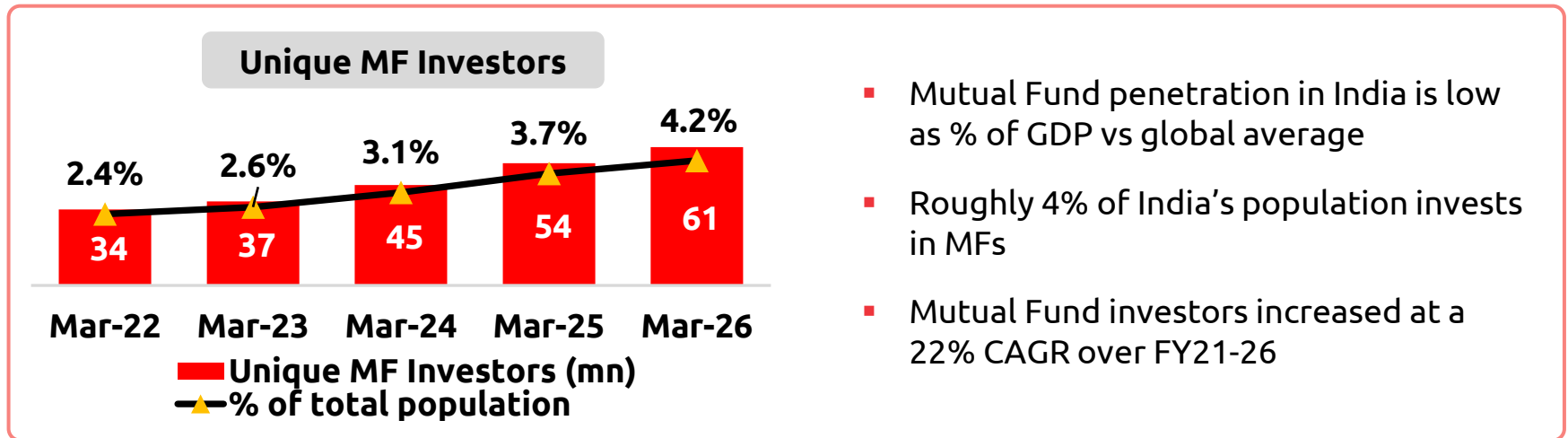
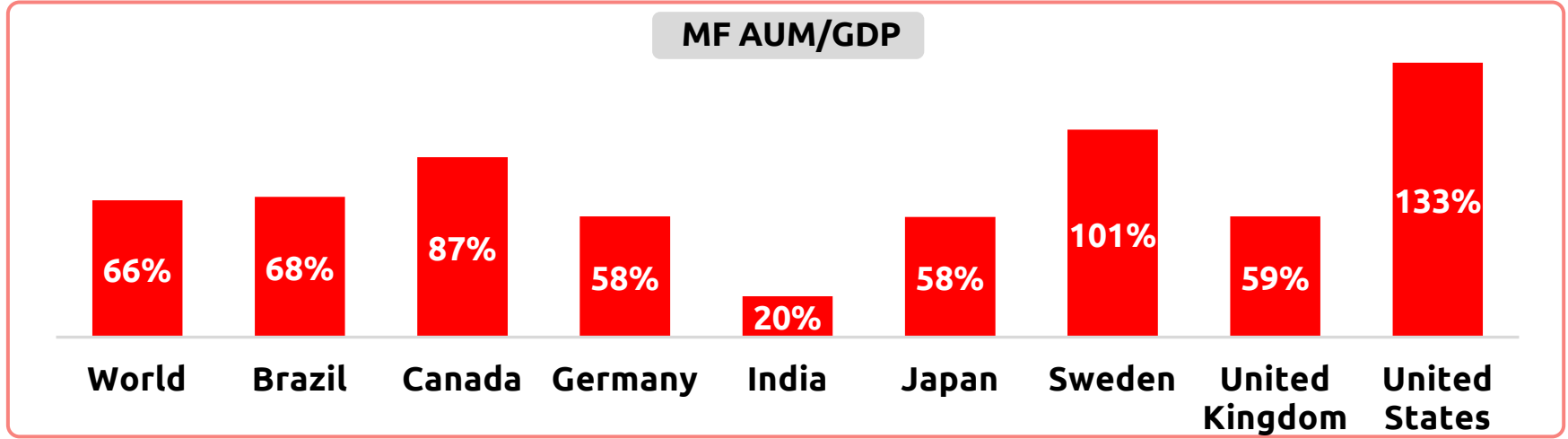
Rapid Industry AUM Growth Over The Last Decade



Source: AMFI, MOSPI

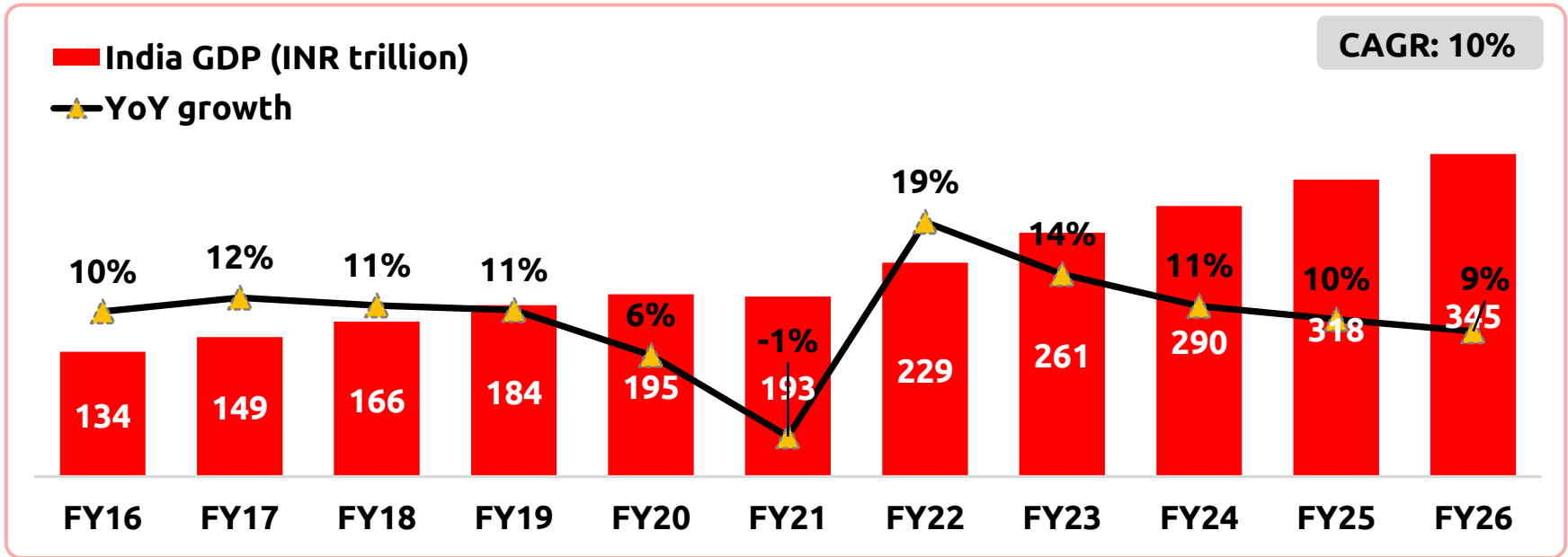
Note: a) AUM is based MAAUM for March, b) FY26 GDP is as per Second Advance Estimates, c) GDP data is as per new series with base year FY22-23 with prior periods re-calculated

Under-penetration Presents High Growth Potential



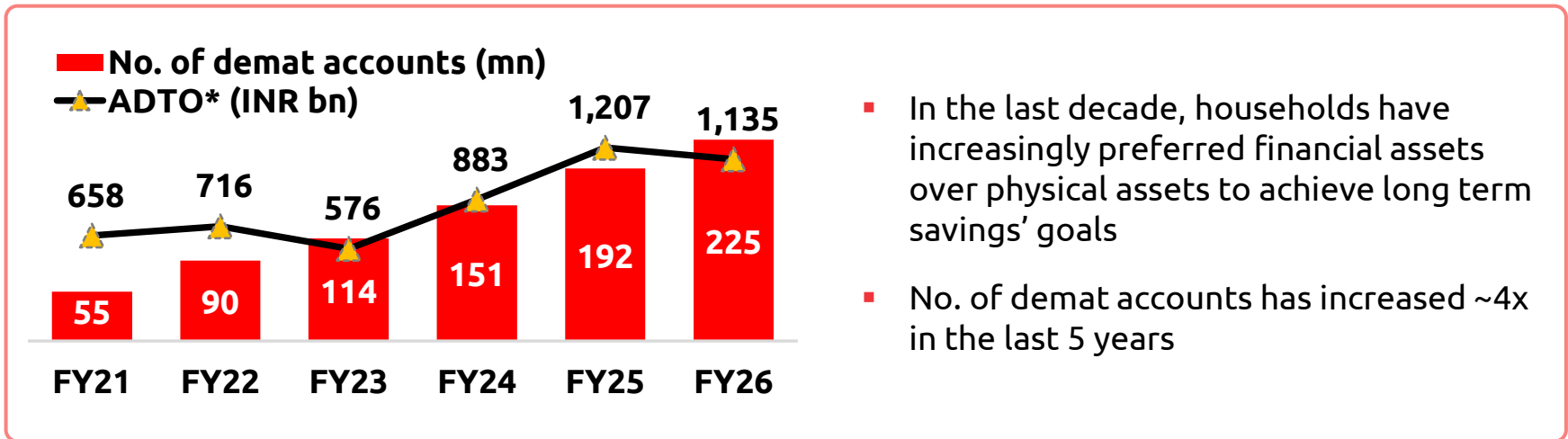
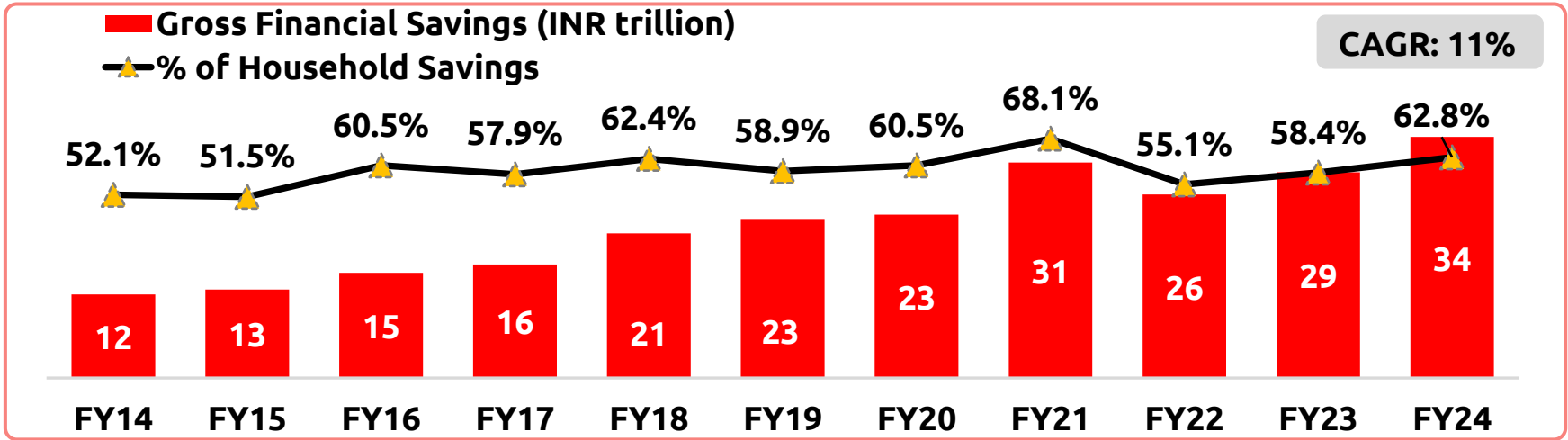
Source: World Bank, Intl. Investment Funds Association, AMFI, Statista GDP and MF AUM data as of 2024

Key Enablers – Robust Economic Growth



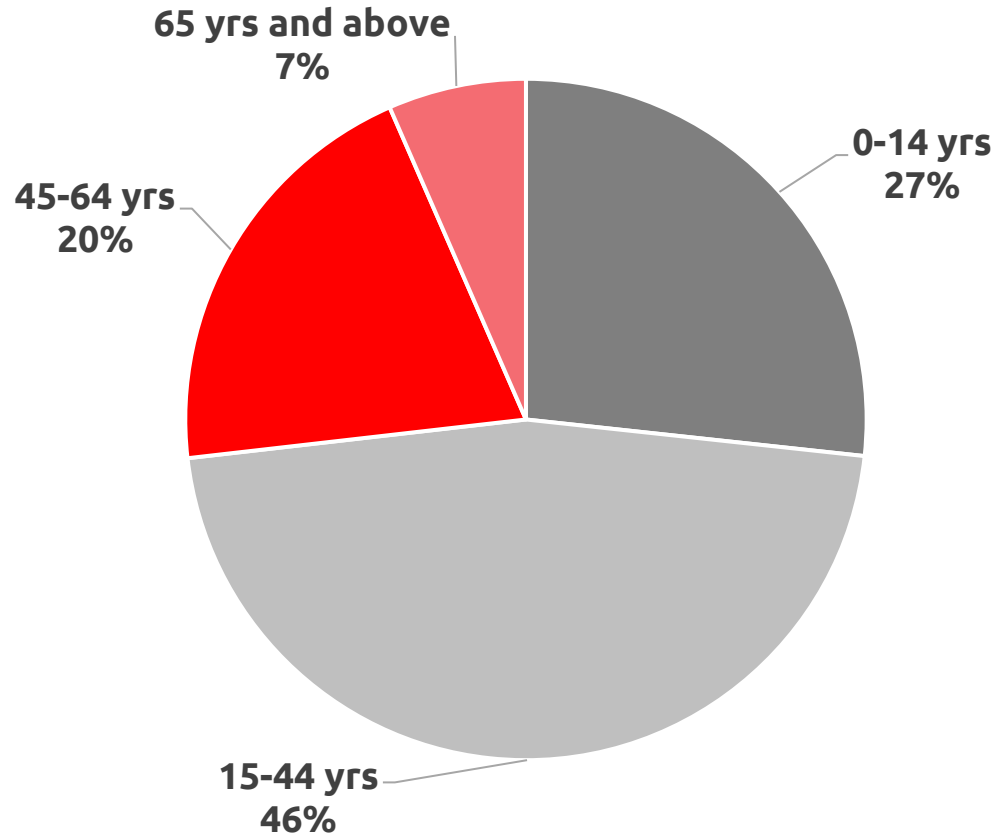
- India is among the Top-10 largest economies in the world
- GDP growth rate is among the highest vs. developed and emerging markets
- Government policies like PLI, National Infrastructure Pipeline, Make in India, etc. have created a conducive growth platform

Key Enablers – Financialisation of Savings



Key Enablers – Favourable Demographics

~60% of India's population is in the working age group



Source: NFHS-5; 2019-21 statistics

Key Enablers – Increased Awareness

MUTUAL FUNDS *Sahi Hai*

Investor education and awareness initiative by AMFI

The initiative has reached out to Indians across states and languages through TV, Digital, Print and other media


These are the types of risks that arise out of some schemes:

- Credit risk
- Business risk
- Market risk
- Price risk
- Liquidity risk



What is the risk of investing in Mutual Funds?

What are the indicators of risk in a Mutual Fund Scheme?



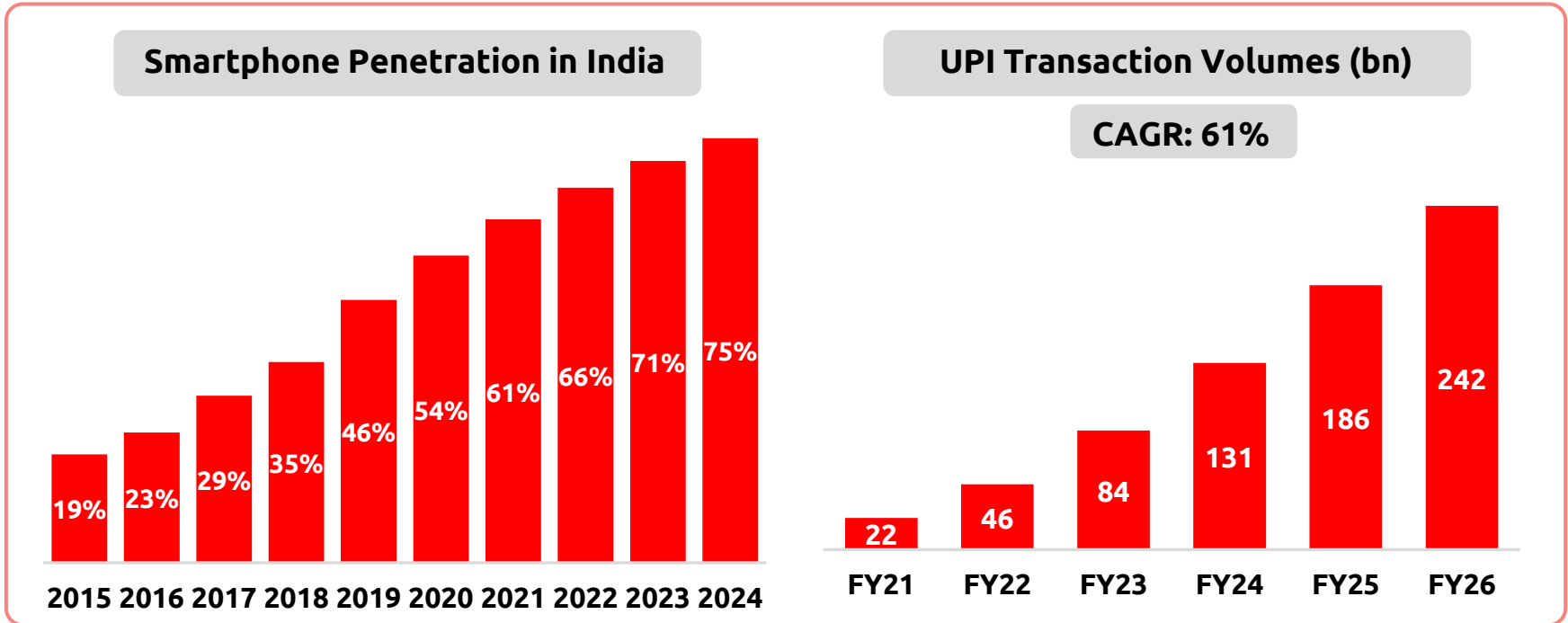
What are the indicators of risk in a Mutual Fund Scheme

DON'T LET
MARKET RUMOURS DRIVE
YOUR INVESTMENT DECISIONS.
RELY ON THE PROFESSIONAL
EXPERTISE OF FUND MANAGERS.



How to deal with rumours while investing?

Key Enablers – Easy Accessibility



- Smartphone penetration (% of population) in India is expected to reach 96% by 2040
- Total volume of UPI transactions grew at a 61% CAGR over FY21-26



About Nippon Life Insurance



Profile

- Largest market share in Japan among private life insurers in terms of premium income
- Total assets over JPY 96 Trillion

Key Figures¹

Premium income (Consolidated) ¹	JPY 7,861.3 bn
Total assets (Consolidated)	JPY 96,342.6 bn
Solvency margin ratio (Consolidated)	889.4%
Number of Customers ²	15.19 mm
Number of sales representatives ³	47,842

1. As of March 31, 2025

2. Revenues from insurance and reinsurance premiums

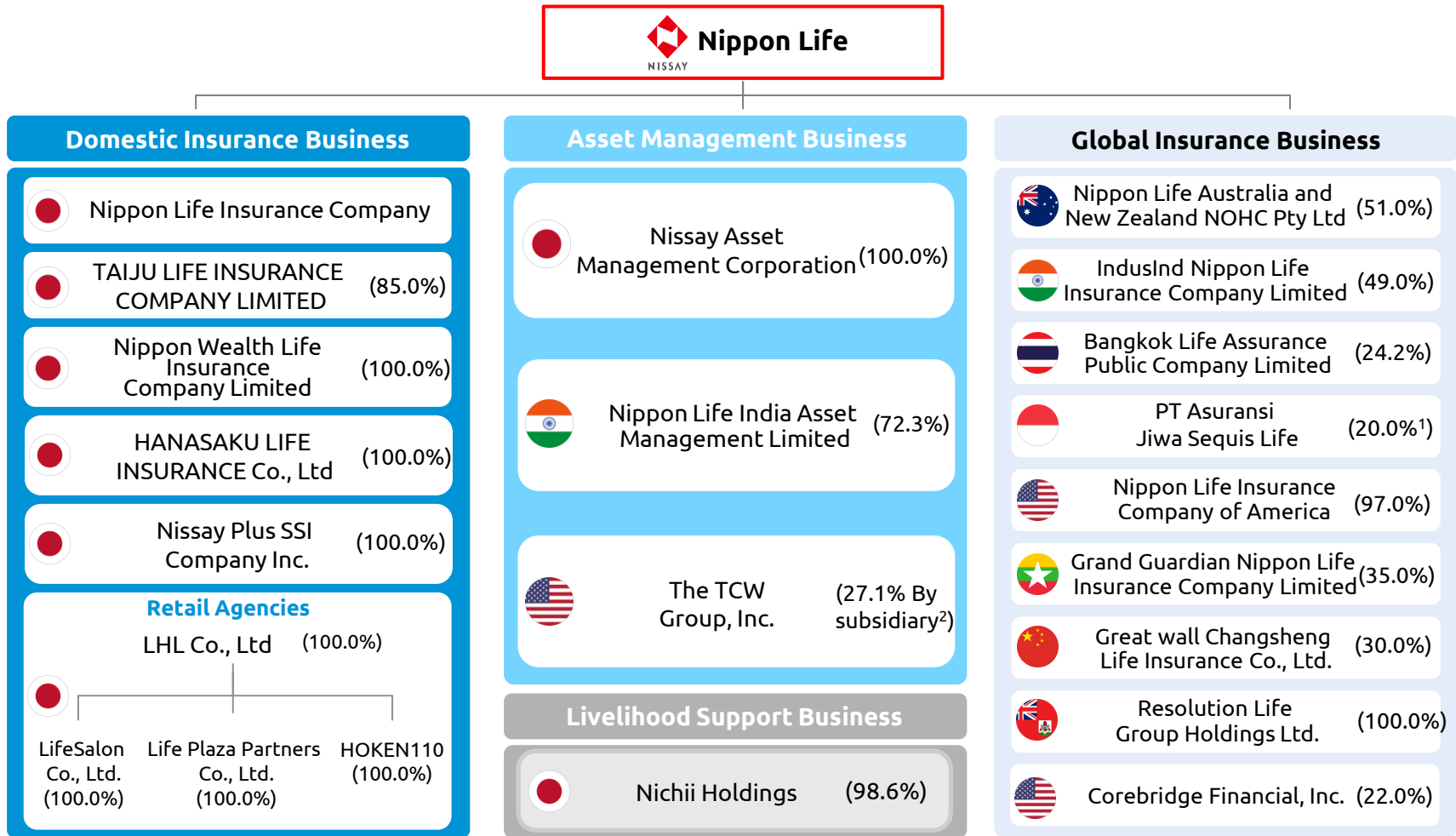
3. Sum of Nippon Life, Taiju Life, Nippon Wealth Life and Hanasaku Life

4. Sum of Nippon Life

Presence in India

**Asset Management
Shareholding – 72.3%**

**Life Insurance
Shareholding – 49.0%**



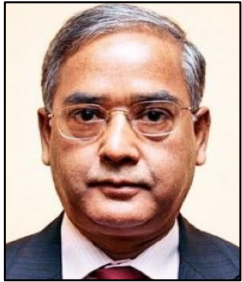
Note: As of Dec 31, 2025. Percentage indicate percentages of ownership

- 68.34% held by Nippon Life's equity-method affiliate PT Sequis, in which Nippon Life holds 29.26% of the total voting rights, which results in 20.0% (0.01% is held directly by Nippon Life in addition)
- 100% held by a subsidiary of Clipper Holding, L.P., of which 27.09% of voting rights are held by Nippon Life's fully owned subsidiary NLI US Investment

Board Of Directors



Profile of Board Members



Mr. Upendra Kumar Sinha (Independent Director & Chairman) a 1976 batch IAS officer of Bihar cadre, during his 3 decades plus of experience has held several responsible government positions in India, including as Joint Secretary (Banking) and Joint Secretary (Capital Markets) in the Ministry of Finance; Chairman of the Working Group on Foreign Investment in India & Chairman of the Securities and Exchange Board of India (SEBI), to name a few. He has also been the Chairman & Managing Director of UTI Asset Management Company Limited and Chairman of the Association of Mutual Funds in India. He has actively contributed to the financial sector reforms in the country and is credited with starting the micro pension movement in India. Under his leadership, SEBI introduced significant developmental changes in the areas of Foreign Portfolio Investors, Alternate Investment Funds, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) and Corporate Governance.



General Ved Prakash Malik (Retd.) (Independent Director upto 21.04.2026) has worked in the Indian Army as **Chief of the Army Staff** from Oct 1, 1997 to Sep 30, 2000. He had dual responsibility of being an advisor to the Government as well as commander of 1.2 million strong Indian Army to fulfill its national role and assigned missions. During the service at Indian Army, General Malik was bestowed with prestigious awards like Ati Vishishta Seva Medal (1986) and Param Vishita Seva Medal (1996). He has also received 'Excellence in Leadership Award' by Atur Foundation, 'Pride of Nation Award' by Doon Citizens Council and 'Distinguished Fellowship' by the Institute of Directors, New Delhi (1999).



Mr. Ashvin Parekh (Independent Director) is a qualified Chartered Accountant and has set up the advisory firm that provides services to the Boards and the management of BFSI companies. He retired as a Senior Partner from Ernst & Young in June 2013. Earlier, he was the ED of Deloitte Touche Tohmatsu India Pvt. Ltd. He has also held senior positions in Arthur Anderson, PwC, KPMG and Hindustan Lever. He has worked in the United Kingdom, Dubai, Australia, Germany and the US for about 11 years. He is registered with the World Bank and the Asian Development Bank as an expert in the financial services sector. He has worked on gamut of areas like business strategies, corporate planning, institutional strengthening and business transformation across industries including banking, insurance, pension and capital markets. He has been a member of several committees set up by the Ministry of Finance, RBI, IRDA and SEBI. He is also a member of industry bodies/associations namely CII, FICCI and ASSOCHAM.

Profile of Board Members



Mr. B. Sriram (Independent Director) has over 37 years of experience in all areas of Banking and Finance. He joined State Bank of India as a Probationary Officer in December 1981, and has held various key assignments within the Bank and the Group in Credit and Risk, Retail, Operations, IT, Treasury, Investment Banking and International Operations. His rich experience includes stints as Managing Director & CEO, IDBI Bank Ltd. (from June 30, 2018 to September 29, 2018), Managing Director, State Bank of India (from July 2014 to June 2018), Managing Director, State Bank of Bikaner & Jaipur (from March 2013 to July 2014).



Mrs. Sonu Bhasin (Independent Director) is one of the senior women professionals in the industry with an experience of more than 30 years and has set up and managed large businesses, and diverse teams, across financial and non-financial sectors in India and overseas. Mrs. Bhasin is the Founder of FAB – Families and Business. This platform, since November 2014, is a platform for Family Business Owners (SMEs) helps them build multi-generational businesses. She has also served as the Chief Operating Officer of Tata Capital Limited - Travel Forex and Cards, Group President (Branch Banking) at Yes Bank, President for Retail Products & Sales Management at Axis Bank, Head of Investment and Third-Party Product Development and Head of Marketing - Wealth Management at ING Vysya Bank. She began her career as a TAS Officer with the Tata Group and spent 13 years with the Group before becoming a Banker. Mrs. Bhasin is also an award-winning business author with five published books till date and she is also a columnist with The Economic Times, the leading financial daily of India. She has been named as one of the Global 100 most Influential individuals for family enterprises in 2020 and was inducted into the FBU Family Business Hall of Fame in 2022. Her area of expertise includes Governance, Business Strategy, Leadership, Innovation, Wealth Management and Entrepreneurship.



Mr. Minoru Kimura (Associate Director) serves as Director & Managing Executive Officer, Head of Global Business at Nippon Life Insurance (Nippon). In his over 30-year professional career with Nippon, he has engaged in corporate planning for more than 10 years. Also, he has worked for Nissay Asset Management in investment planning for 4 years from 2010 to 2014. Other than above, he has also spent his professional career with Nissay Deutsche Asset Management (Europe) and NLI Investments (Europe), where he carried the position of CEO for 4 years (2003 to 2007). He has engaged in Head of Asia Pacific at Nippon for 2 years (2018-2020) and Regional CEO for the Americas and Europe for 2 years (2020-2022).

Profile of Board Members



Mr. Hiroki Yamauchi (Associate Director) serves as General Manager, Global Asset Management Business Department at Nippon Life Insurance Company (NLI). In his over 20-year professional career with NLI, he has performed various roles, including corporate planning, marketing planning, and group annuity business. Also, he has worked for Nissay Asset Management in corporate / investment planning for 4 years. Besides the above, he has also spent his professional career with Nissay Deutsche Asset Management (Europe) , where he held the position of Fund Manager for 3 years. In the most recent role, he has engaged in NLI's Indian life insurance and asset management business as Head of Indian Business for 2 years (2020-2022).



Mr. Kosuke Kuroishi (Associate Director) serves as General Manager, Global Asset Management Business Unit, Global Business Headquarters at Nippon Life Insurance Company (NLI). In his over 25-year professional career, he has performed various roles, including corporate planning and investment planning. Besides the above, he was involved in risk management at Enterprise Risk Management (ERM) Project Office. In the most recent role, he was in charge of management of Nissay Asset Management, Nippon Life's asset management subsidiary, as General Manager & Head of Corporate Planning for 4 years (2021-2024).



Mr. Sundeep Sikka (Managing Director w.e.f. 22.04.2026) has over 28 years of rich experience in the financial services domain with core expertise in the asset management business. He is serving his 2nd term as the Chairman of the Association of Mutual Funds in India (AMFI) since September 2025 and previously also served as AMFI Chairman and Vice-Chairman. Sundeep joined NAM India in 2003, holding various leadership positions before being elevated in 2009, when he became one of the youngest CEOs of India. Possessing rich experience in the financial services sector, Sundeep went on to lead NAM India towards tremendous growth of assets and to emerge as one of the most trusted mutual fund houses in India. He has grown the NAM India to an all-round brand and a respected #EmployerOfChoice that has been recognized as 'Kincentric Best Employers' 6 times in 8 years and is the member of prestigious Kincentric Best Employers Club – 2024.

Disclaimer



This presentation does not constitute a prospectus, an offering circular, an advertisement, a private placement offer letter or offer document or an offer, or a solicitation of any offer, to purchase or sell any securities under the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law. This presentation should not be considered as a recommendation that any investor should subscribe for, or purchase, any securities of Nippon Life India Asset Management or its subsidiaries (together, the “Company”) and should not be used as a basis for any investment decision.

The information contained in this presentation is only current as of its date and has not been independently verified. No representation, warranty, guarantee or undertaking, express or implied, is or will be made as to, and no reliance should be placed on, the accuracy, completeness or fairness of the information, estimates, projections and opinions contained in this presentation. The Company may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes.

This presentation contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as “expects,” “plans,” “will,” “estimates,” “projects,” or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our operations, government policies, regulations etc. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements.

None of the Company or any of its affiliates, advisers or representatives accepts any liability whatsoever for any loss howsoever arising from any information presented or contained in this presentation. Please note that the past performance of the Company is not, and should not be considered as, indicative of future results. Furthermore, no person is authorized to give any information or make any representation which is not contained in, or is inconsistent with, this presentation. Any such extraneous or inconsistent information or representation, if given or made, should not be relied upon as having been authorized by or on behalf of the Company.

This presentation and its contents are confidential and should not be distributed, published or reproduced, in whole or part, or disclosed by recipients directly or indirectly to any other person. The distribution of this presentation in certain jurisdictions may be restricted by law. Accordingly, any persons in possession of this presentation should inform themselves about and observe any such restrictions.

The information contained herein does not constitute an offer of securities for sale in the United States or in any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

