

September 23, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RNAM

Dear Sir(s),

Sub.: Disclosure of events or information – 24th Annual General Meeting held on Monday, September 23, 2019.

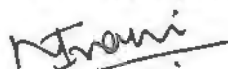
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 24th Annual General Meeting ('AGM') held on Monday, September 23, 2019.

Kindly take the above intimation on your record.

Thanking you.

Yours faithfully,

For Reliance Nippon Life Asset Management Limited



Nilufer Shekhawat
Company Secretary & Compliance Officer



Encl.: As above.

Gist of Proceedings of the 24th Annual General Meeting (“the Meeting”/ “AGM”) of Reliance Nippon Life Asset Management Limited

1. Date, time and Venue of the Meeting:

The 24th AGM of the Company was held on Monday, September 23, 2019. The Meeting commenced at 11.30 A.M. at Hall of Culture, Ground Floor, Nehru Centre, Dr. A. B. Road, Worli, Mumbai 400 013 and concluded at 2.00 P.M.

2. Proceedings in brief:

- Mr. Kanu Doshi, one of the Director of the Company chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. Sundeep Sikka, Executive Director and Chief Executive Officer of the Company gave an overview of the performance of the Company to the members.
- The Chairman informed that remote e-voting commenced at 10:00 A.M. on Thursday, September 19, 2019 and concluded at 5:00 P.M. on Sunday, September 22, 2019.
- The following items of businesses as set out in the Notice convening the 24th AGM were commended for members' consideration and approval:

Ordinary Business:

1. Consideration and adoption of:

- a) the audited financial statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and that of the Auditors' thereon; and
 - b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2019 and the report of the Auditors thereon.
2. Confirmation of 1st Interim Dividend of Rs. 3 per equity share as well as 2nd Interim Dividend of Rs. 3 per equity share, as already paid for the financial Year 2018-19.
 3. Appointment of a director in place of Mr. Minoru Kimura (DIN 07497568), who retired by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offered himself for re-appointment.

Special Business:

4. Appointment of Mr. Mahadevan Veeramony as the Non - executive independent Director.
3. Reply / clarifications were provided by Mr. Sundeep Sikka, Executive Director and Chief Executive Officer of the Company to the queries raised by the members.
 4. The Chairman also informed that the Board of Directors of the Company had engaged the services of Karvy Fintech Private Limited for remote e-voting and had also appointed



Mr. Mukesh Siroya of M/s. M Siroya & Co., as the scrutinizer for the purpose of scrutinizing the poll at the Meeting and by remote e-voting process.

5. The Chairman also informed the members that the results of remote e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company and Karvy Fintech Private Limited (viz. www.karvyfintech.com), the agency providing remote e-voting facility.

6. **Voting by Members:**

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 4 items of business set out in the notice.
- All the resolutions set out in Notice calling the 24th AGM were passed with the requisite majority and are deemed to be passed on the date of the 24th AGM i.e. on September 23, 2019.

Note: These are not the minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you.

Yours faithfully,

For Reliance Nippon Life Asset Management Limited

Nilufer Shekhawat
Company Secretary & Compliance Officer

