

September 23, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RNAM

Dear Sir(s),

Sub.: **Submission of Consolidated Scrutinizer's Report (Remote E-voting and Ballot form).**

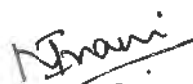
Please find enclosed the Consolidated Scrutinizer's Report (Remote E-voting and Ballot form) with respect to the 24th Annual General Meeting of the Company.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Reliance Nippon Life Asset Management Limited**



Nilufer Shekhawat
Company Secretary & Compliance Officer



Encl.: as above

M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near Ekta Bhoomi Gardens, Rajendra Nagar, Borivali (E), Mumbai - 400 066
Tel.: +91 22 28706523/24; 28546523(D); Cel: +91 9324310151; E-mail: siroyam@gmail.com; www.msiroya.com

CONSOLIDATED SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 and applicable Rules and Regulation 44 of the SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015]**

To,

The Chairman of 24th Annual General Meeting ("AGM") of the Equity Shareholders of Reliance Nippon Life Asset Management Limited held on Monday, the 23rd September, 2019 at 11:30 a.m. at Hall of Culture, Ground Floor, Nehru Centre, Dr. A. B. Road, Worli, Mumbai – 400 013.

Dear Sir,

1. I, Mukesh Siroya, Proprietor, M Siroya and Company, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED** (the "Company") for the purpose of:
 - a. Scrutinizing the remote e-voting process under the provisions of Section 108 of The Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") and the provisions of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") on all the resolutions contained in the notice to the 24th AGM; and
 - b. Scrutinizing the voting process conducted at the AGM for all the resolutions contained in the notice to the 24th AGM.
2. The management of the Company is responsible to ensure the compliance with the requirement of the 2013 Act and Rules relating to remote e-voting and voting at the AGM. My responsibility as a Scrutinizer is to scrutinize remote e-voting and voting at the AGM in a fair and transparent manner and to ascertain requisite majority.
3. As required, based on the report generated from the e-voting system provided by Karvy Fintech Private Limited (formerly known as Karvy Computershare Private Limited) ("Karvy"), the Registrar and Transfer Agent, appointed by the Company to provide remote e-voting and the voting conducted at the AGM, I submit herewith my combined report on the results of remote e-voting and voting at the 24th AGM as under:



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Results of Remote E-Voting and Voting at AGM of Reliance Nippon Life Asset Management Limited

Ordinary Business:

Item No: 1

To consider and adopt:

- i) the audited financial statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon, and
- ii) the audited consolidated financial statement of the Company for the financial year ended March 31, 2019 and the report of the Auditors thereon.

Passed as an Ordinary Resolution as follows:

- i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	77	520049432	88	132097	165	520181529	100
Votes against the resolution	0	0	0	0	0	0	0
Total	77	520049432	88	132097	165	520181529	100

- ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	0	0	2	230
Voting at AGM	0	0	0	0
Total	0	0	2	230

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice of 24th AGM has been passed with requisite majority.



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Item No: 2

To confirm the 1st Interim Dividend of Rs. 3 per equity share as well as 2nd Interim Dividend of Rs. 3 per equity share, as already paid for the financial Year 2018-19.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	78	520049542	88	132097	166	520181639	100
Votes against the resolution	1	120	0	0	1	120	0
Total	79	520049662	88	132097	167	520181759	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	0	0	0	0
Voting at AGM	0	0	0	0
Total	0	0	0	0

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 2 of the Notice of 24th AGM has been passed with requisite majority.



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Item No: 3

To appoint a director in place of Mr. Minoru Kimura (DIN 07497568), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	77	520049442	88	132097	165	520181539	100
Votes against the resolution	2	220	0	0	2	220	0
Total	79	520049662	88	132097	167	520181759	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	0	0	0	0
Voting at AGM	0	0	0	0
Total	0	0	0	0

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 3 of the Notice of 24th AGM has been passed with requisite majority.



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Special Business:

Item No: 4

Appointment of Mr. Mahadevan Veeramony as a Non-executive Independent Director.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	76	520049332	88	132097	164	520181429	100
Votes against the resolution	2	220	0	0	2	220	0
Total	78	520049552	88	132097	166	520181649	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	0	0	1	110
Voting at AGM	0	0	0	0
Total	0	0	1	110

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 4 of the Notice of 24th AGM has been passed with requisite majority.



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The electronic data and all other relevant records relating to remote e-voting and the voting at the AGM are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

Thanking you,

Yours faithfully,

For M Siroya and Company
Company Secretaries



Mukesh Siroya
Company Secretary
Membership No. FCS 5682;
CP No. 4157

Place: Mumbai
Date: September 23, 2019

Countersigned

For Reliance Nippon Life Asset Management Limited



Nilufer Shekhawat
Company Secretary & Compliance Officer



Place: Mumbai
Date: September 23, 2019