



May 23, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RNAM

Dear Sir(s),

Sub.: Outcome of Board Meeting

This is to inform that the Board of the Company at its meeting held today took note of the proposed acquisition of additional equity shares in Reliance Nippon Life Asset Management Limited ("Company") by Nippon Life Insurance Company ("Nippon") from Reliance Capital Limited ("RCL"), in one or more tranche(s) such that on the Completion Date [as defined in the Share Purchase Agreement to be executed between the Company, Nippon and RCL ("SPA")], Nippon shall in the aggregate hold upto 75% of the share capital of the Company on an Existing Shareholding basis (as defined in the SPA).

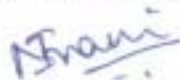
In this regard, please note that the Trading Window Close Period of the Company has commenced and will end after 48 hours, hereon.

You are requested to disseminate the above information on your respective websites.

Thanking you,

Yours faithfully,

For Reliance Nippon Life Asset Management Limited



Nilufer Shekhawat
Company Secretary & Compliance Officer
Membership No.: A - 23264