

March 23, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort,
Mumbai 400 001.

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

NSE Scrip Symbol: NAM-INDIA

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017, Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019, Nippon Life India Asset Management Limited - Employee Stock Option Scheme 2023 and Nippon Life India Asset Management Limited - Performance Linked Stock Unit Scheme 2023

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee, at its meeting held today i.e. on March 23, 2026, approved the following allotments. The meeting commenced at 11.00 a.m. and concluded at 11.15 a.m.-

- (1) 5,81,015 Equity Shares of Face Value Rs.10/- each under “Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017” (“**NAM INDIA ESOP 2017**”) [formerly known as Reliance Nippon Life Asset Management Limited – Employee Stock Option Plan 2017], details of which are given below-

Sr. No.	No. of equity shares	Face Value (Rs.)	Grant price per equity share (Rs.) (Including premium)	Total Amount received (in Rs.)
1.	5,81,015	10	202.50	11,76,55,537.50

- (2) 1,63,490 Equity Shares of Face Value Rs.10/- each under “Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019 (“**NAM INDIA ESOP 2019**”), details of which are given below-

Sr. No.	No. of equity shares	Face Value (Rs.)	Grant price per equity share (Rs.) (Including premium)	Total Amount received (in Rs.)
1.	1,33,248	10	223.32	2,97,56,943.36
2.	2,255	10	247.60	5,58,338.00
3.	27,987	10	372.71	1,04,31,034.77

- (3) 5,985 Equity Shares of Face Value Rs.10/- each under "Nippon Life India Asset Management Limited - Employee Stock Option Scheme 2023 ("NAM INDIA ESOP 2023") details of which are given below-

Sr. No.	No. of equity shares	Face Value (Rs.)	Grant price per equity share (Rs.) (Including premium)	Total Amount received (in Rs.)
1.	5,985	10	499.76	29,91,063.60

- (4) 10,201 Equity Shares of Face Value Rs.10/- each under "Nippon Life India Asset Management Limited - Performance Linked Stock Unit Scheme 2023" ("NAM INDIA PSU 2023") details of which are given below-

Sr. No.	No. of equity shares	Face Value (Rs.)	Grant price per equity share (Rs.)	Total Amount received (in Rs.)
1.	10,201	10	10	1,02,010.00

Consequently, with effect from March 23, 2026, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company stands increased to 63,81,15,996 Equity Shares of Face Value Rs.10/- each as under:

Particulars	No. of Equity Shares of Face Value Rs. 10/- (Rupees Ten Only) each	Amount in Rs.
Paid-Up Equity Share Capital of the Company, as on March 13, 2026	63,73,55,305	6,37,35,53,050
Add: Allotment of Equity Shares under NAM INDIA ESOP 2017, NAM INDIA ESOP 2019, NAM INDIA ESOP 2023 and NAM INDIA PSU 2023 on March 23, 2026	7,60,691	76,06,910
Paid-Up Equity Share Capital post above allotment	63,81,15,996	6,38,11,59,960

The above 7,60,691 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited

Valde Varghese

Company Secretary & Compliance Officer

Membership No.: A24937