

April 21, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Sub.: Intimation - Completion of Tenure of Independent Director of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that General Ved Prakash Malik (Retd.) (DIN: 00006628) will be completing his second term as an Independent Director of the Company and thereby shall cease to hold office as an Independent Director of the Company with effect from close of business hours on April 21, 2026.

The Management of the Company places on record its sincere appreciation for the valuable contribution and guidance provided by General Ved Prakash Malik (Retd.) during his association with the Company as an Independent Director.

The requisite disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the Listing Regulations and in terms of SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

**Valde Varghese**

**Company Secretary & Compliance Officer**

Encl: a/a

**Annexure A**

(a)	<b>Name of Director</b>	General Ved Prakash Malik (Retd.)
(b)	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Cessation on account of completion of second term as an Independent Director of the Company.
(c)	<b>Date of <del>appointment/ re-appointment/</del> cessation (as applicable) &amp; <del>term of appointment/ re-appointment;</del></b>	Effective from the close of business hours on April 21, 2026.
(d)	<b>Brief Profile (in case of appointment)</b>	Not Applicable
(e)	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable