

November 18, 2019

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RNAM

Dear Sir(s),

Sub.: Clarification for Financial results - RNAM

This has reference to your observation in the Financial Results of Reliance Nippon Life Asset Management Limited for the quarter and half year ended September 30, 2019.

In this regard, please note that the below note on segment reporting, though captured in the Standalone financial result, was inadvertently not captured in the Consolidated Financial Results:

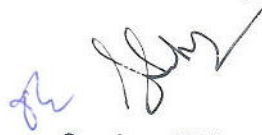
"Note: The Company is in the business of providing asset management services to the schemes of Reliance Mutual Fund and portfolio management service to the clients. The primary segment is identified as asset management services. As such, the Company's financial statements / results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 Operating Segment."

Kindly consider the aforementioned note as part of the consolidated financial results for the quarter ended September 30, 2019.

Thanking you.

Yours faithfully,

For Reliance Nippon Life Asset Management Limited



Sundeep Sikka
(Executive Director & CEO)