

May 15, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Kind Attention: Mr. Lokesh Bhandari

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir,

This is with reference to your captioned letter bearing Ref. No. NSE/LIST/FR/13025. Our response to your query is as follows-

Reliance Nippon Life Asset Management is a SEBI registered asset manager and provides asset management / portfolio management services which is its main line of business. The investment income is a non-operating revenue and hence categorized under 'Other Income'.

Ministry of Corporate Affairs vide its notification dated 30th March 2016 had classified, asset management companies as NBFCs for the purpose of implementation of IND AS. Accordingly, we have adhered to the Schedule III Format issued by MCA for NBFCs and since Investment income is not the main line of operating revenue for the Company, the same has been reported under Other Income in consultation with the Statutory Auditors.

Trust this satisfies the query raised.

Thank you

Yours truly,
For Reliance Nippon Life Asset Management Limited


(Nilufer Shekhawat)
Company Secretary

