RELIANCE NIPPON LIFE ASSET MANAGEMENT LTD

Nippon Life Company

September 12, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RNAM

Dear Sir(s),

Sub.: **Your Letter No. NSE/CM/Surveillance/8536 dated September 11, 2019 seeking clarification regarding significant increase in the volume of our security across Exchanges, in the recent past.**

This has reference to your captioned letter.

Since our last disclsoure made on May 23, 2019 informing about the Share Purchase Agreement executed amongst Nippon Life Insurance Company ("Nippon"), Reliance Capital Limited ("RCL") and Reliance Nippon Life Asset Management Limited ("Company") on May 23, 2019 ("Agreement") and the details in connection with the Agreement, there have been no further disclosures under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") required to be made by us.

It was also disclosed in the aforementioned disclosure that Nippon shall make an open offer for acquisition of shares from the public shareholders of the Company, in accordance with the relevant provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Open Offer"). The Open Offer has been completed and all the required disclosures pertaining to the open offer have been duly made by the Manager to the Offer on behalf of Nippon.

It was also disclosed in the aforementioned disclosure that RCL was entitled to sell 10.76% (ten point seven six percent) of its shareholding in the Company by way of a SEBI prescribed method for the purpose of enabling the Company to meet with minimum public shareholding ("MPS") requirements. All the required disclosures pertaining to the Offer for Sale have been duly made by RCL. It may further be noted that RCL has on September 9 , 2019 announced a further Offer for Sale.

We would like to inform that to the best of the information available with Company; we do not have any further information/announcements to share with the Stock Exchanges under Regulation 30 of the Listing Regulations which have a bearing on the price/volume behavior of our scrip traded.

RELIANCE NIPPON LIFE ASSET MANAGEMENT LTD

Nippon Life Company

We hereby confirm that we are in full compliance with respect to mandatory disclosures under Regulation 30 of the Listing Regulations.

This is for the information of the exchange and the members

We hope the above clarifies the matter.

Thanking you.

Yours faithfully,
For **Reliance Nippon Life Asset Management Limited**

Nilufer Shekhawat
Company Secretary & Compliance Officer