

Date: December 07, 2024

To,
The Manager
Department of Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP SYMBOL: RNFI

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Intimation of investment in RNFI Money Private Limited, a Wholly Owned Subsidiary of the Company

Dear Sir/Ma’am

In compliance with Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors of RNFI Services Limited at their Meeting held today viz. Saturday, December 07, 2024, has, inter alia, approved investment in the equity shares of RNFI Money Private Limited, the wholly owned subsidiary of the Company, up to an amount not exceeding Rs. 10 crores by way of subscription to rights issue. in one or more tranches.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure A.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable provisions of the Listing Regulations. The aforesaid information is also being placed on the website of the Company at www.rnfiservices.com .

**For RNFI Services Limited
(Formerly known as RNFI Services Private Limited)**

**Ranveer Khyaliya
Chairman and Managing Director
DIN: 07290203**



011- 4920 - 7777



www.rnfiservices.com
info@rnfiservices.com



RNFI SERVICES LIMITED
(Formerly Known as RNFI Services Pvt. Ltd.)

UG-5, Relipay House, Plot No - 42, DLF
Industrial Area, Kirti Nagar, New Delhi - 110015
CIN NO – L74140DL2015PLC286390



Annexure – A
Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	RNFI Money Private Limited.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	RNFI Money Private Limited, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transaction at arm's length. Except to the extent of shares held by the Company in RNFI Money Private Limited, the promoter/promoter group/group companies of the Company have no interest in RNFI Money Private Limited.
3.	Industry to which the entity being acquired belongs.	RNFI Money Private Limited is a Full-Fledged Money Changer carrying Money Changing Business as per Master Direction of RBI.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This investment will help RNFI Money Private Limited to fulfill the Eligibility criteria of AD-II (Authorized Dealers Category-II) License as per RBI Guidelines.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	On or before January 31, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 10 Crores
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	There will be no change in shareholding of the Company in RNFI Money Private Limited. It will continue to remain a wholly owned subsidiary of the Company.



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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>RNFI Money Private Limited was incorporated under the Companies Act, 2013 on June 20, 2019 as a wholly owned subsidiary of the Company. RNFI Money Private Limited is currently engaged in the business of Full ledged Money Changer as per RBI Guidelines. The turnover of RNFI Money Private Limited for last 2 years is given below:</p> <table border="1" data-bbox="1031 709 1416 850"> <thead> <tr> <th>Year</th> <th>Turnover (Rs in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>64,371.91</td> </tr> <tr> <td>2022-23</td> <td>76,188.46</td> </tr> </tbody> </table> <p>Country of presence of RNFI Money Private Limited: India</p>	Year	Turnover (Rs in Lakhs)	2023-24	64,371.91	2022-23	76,188.46
Year	Turnover (Rs in Lakhs)							
2023-24	64,371.91							
2022-23	76,188.46							



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