



Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering
Limited / Pipavav Defence and Offshore
Engineering Company Limited)
Reliance Centre,
8th Floor, South Wing,
Santa Cruz (East), Mumbai - 400 055
CIN : L35110GJ1997PLC033193

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January 2, 2018

The General Manager
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sirs,

Sub : Increase in Price

Ref: BSE letter No. L/SURV/ONL/PV/MJ/2017-2018/235 and NSE letter no. NSE/CM/Surveillance/7238 both dated January 1, 2018.

We refer to your above mentioned letters seeking clarification from the Company on the captioned subject and wish to inform you that the Company cannot comment on changes in volume and price in the stock markets. Appropriate disclosures will be made in accordance with applicable regulations, as and when any disclosable event occurs.

Kindly inform your members accordingly.

Yours faithfully
For **Reliance Naval and Engineering Limited**

Nikhil Jain
Chief Financial Officer

