

RELIANCE NAVAL AND ENGINEERING LIMITED

Pipavav Port, Post - Ucchaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

SDHIL/SE/35/2024-25

November 22, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol : RNAVAL

Subject: Outcome of Board Meeting held on November 22, 2024 - Change in Key Managerial Personnel

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 22, 2024, basis the recommendation of the Nomination and Remuneration Committee and Audit Committee *inter alia* considered and approved the following:

1. Resignation of Mr. Rishi Chopra as the Chief Financial Officer and Key Managerial Personnel with effect from close of November 22, 2024, on account of internal reorganization within the group; and
2. Appointment of Mr. Rajesh Bhardwaj as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from November 23, 2024.

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we are furnishing herewith the details of the said change as Annexure – II.

Thanking you,

Yours truly,

For **Reliance Naval and Engineering Limited**

(Vishant Shetty)

Company Secretary

Enclosed as above

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Annexure-II

Sr. No.	Particulars	Description	
		Mr. Rishi Chopra	Mr. Rajesh Bhardwaj
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation on account of internal reorganization within the group	Pursuant to the recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company at its Meeting held on November 22, 2024 has considered and approved the appointment of Mr. Rajesh Bhardwaj as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from November 23, 2024.
2.	Date of appointment / re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With effect from November 22, 2024	with effect from November 23, 2024
3.	Brief profile (in case of appointment);	Not applicable	Mr. Rajesh Bhardwaj, a seasoned finance professional with over 28 years of experience in Treasury, Finance, Accounts, Taxation, and Commercial operations. A Chartered Accountant and ICWA with a strong academic foundation, Mr. Bhardwaj has demonstrated expertise in strategic financial planning, fundraising, compliance, and business process improvement. He has held leadership roles in reputed organizations, including Vikran Engineering & Exim Pvt Limited., Shapoorji Pallonji & Co., Gammon India Limited, Emco Limited, Atul Limited and Mafatlal Industries Limited where he managed diverse responsibilities such as financial governance, tax compliance, and ERP implementation. Known for his leadership, critical

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			thinking, and negotiation skills, Mr. Bhardwaj is well-positioned to enhance the organization's financial strategy and operational efficiency.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	

November 22, 2024

To,

The Board of Directors
Reliance Naval & Engineering Limited

Subject: Resignation from the position of Chief Financial Officer

Dear Sirs/Madams

I am writing to formally resign from my role as Chief Financial Officer (“**CFO**”) of Reliance Naval & Engineering Limited (“**RNEL**”), effective from November 22, 2024, due to internal re-organisation within the group.

It has been an honor to serve as the CFO of RNEL and contribute to the Company’s growth and success. I appreciate the support and guidance provided by the Board during my tenure.

Sincerely,

A handwritten signature in black ink, appearing to read 'Rishi Chopra', with a stylized flourish extending from the end.

Rishi Chopra