

RELIANCE NAVAL AND ENGINEERING LIMITED

Pipavav Port, Post - Ucchaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

SDHIL/SE/44/2024-25

December 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol : RNAVAL

Subject: Update on payment of Financial Obligation under the Resolution Plan as approved by the Hon'ble National Company Law Tribunal ("NCLT")

Dear Sir/Madam,

We wish to bring to the notice of all concerned that Reliance Naval and Engineering Limited has made a payment of Rs. 196.00 crores to its lenders, in accordance with the payment schedule laid down in the NCLT-approved Resolution Plan for Reliance Naval and Engineering Limited (RNEL). While the payment was originally scheduled for December 23, 2024, it was successfully completed ahead of schedule on December 19, 2024.

A copy of the press release pertaining to this matter is enclosed for the reference of all concerned parties.

Thanking you,

Yours truly,

For Reliance Naval and Engineering Limited

Vishant Shetty

Company Secretary

Enclosed as above

Swan's Shipyard Makes Payment of Rs.196 Crore to its Lender Consortium

Mumbai, 19 December 2024: Swan's Shipyard (RNEL) has made a payment of Rs. 196 crores to its lender consortium in accordance with the payment schedule laid down in the NCLT approved Resolution Plan for Reliance Naval and Engineering Limited (RNEL). Originally scheduled for December 23, 2024, the payment was completed ahead of time on December 19, 2024.

With this milestone, Swan's Shipyard reaffirms its commitment to becoming the largest private player in India's commercial, defence manufacturing, and heavy engineering sectors. The shipyard is poised to develop cutting-edge infrastructure, setting new benchmarks in the global shipbuilding industry.

About Swan's Shipyard:

Swan's Shipyard (RNEL) is India's largest shipbuilding and heavy fabrication company. Strategically located on the west coast of India, the shipyard boasts a 662m x 65m dry dock and a fabrication capacity of 1,44,000 tons per annum. Committed to innovation and excellence, Swan's Shipyard is set to make significant contributions to India's maritime and heavy fabrication sectors.