

February 11, 2020

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 533107**National Stock Exchange of India Limited**Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sir,

Ref. : Emails dated February 11, 2020 from BSE and NSE

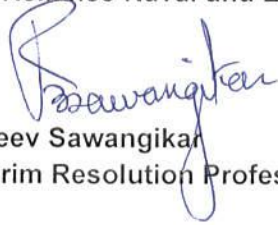
Sub : News Clarification "Govt issues show-cause notice to Reliance Naval after encashing all bank guarantees in patrol vessel contract".

With reference to the captioned subject, we wish to inform you that the Company has received a show cause notice dated February 03, 2020 from the Ministry of Defense, New Delhi, for termination of Contract relating to 5 Naval Offshore Patrol Vessels (NOPVs), and that the Company shall take all the necessary steps and actions to protect its rights including arbitrary invocation of Bank Guarantees relating to subject contract.

Appropriate disclosures will be made in accordance with the applicable regulations, as and when any disclosable event occurs.

Yours faithfully,

For Reliance Naval and Engineering Limited


Rajeev Sawangikar
Interim Resolution Professional



(Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process as per the provisions of Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by Interim Resolution Professional, Mr. Rajeev Bal Sawangikar appointed by NCLT, Ahmadabad bench by order dated January 15, 2020.)