

March 26, 2020

**To,**  
**The Manager**  
**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051  
**NSE Symbol: RNAVAL**

Dear Sir/Madam,

**Ref : Email Dated March 22, 2020**

**Sub : Clarification for Unaudited Financial Results for the quarter ended December 31, 2019.**

**1. Results not signed by Authorised Person.**

Please note that the result is for the period ended 31<sup>st</sup> December 2019 while the CIRP was initiated on 15<sup>th</sup> January 2020 appointing the Interim Resolution Professional (IRP). Considering the results are pertaining to prior period, it has been duly signed by the Whole time director and CEO of the company as per his duties under the Companies Act.

**2. Board Meeting notice not submitted.**

Please note that the Board has been suspended for Reliance Naval and Engineering Limited, however in order to meet the compliance requirement, a notice was submitted on 7th Feb 2020 for proposed submission of financial results on 14th Feb 2020. However, financial results could not be submitted as per the declared timeline to stock exchanges on account of attrition in the finance & accounts team leading to delay in preparation of accounts. The financial results were duly published on 6th March 2020.

This copy is not an originally signed copy of the disclosure due to work from home policy. Kindly treat this in the same manner as this is originally signed by the undersigned.

Yours faithfully,

For **Reliance Naval and Engineering Limited**

**Sd/-**  
**Rajeev Sawangikar**  
**Interim Resolution Professional**

*(Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process as per the provisions of Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by Interim Resolution Professional, Mr. Rajeev Bal Sawangikar appointed by NCLT, Ahmadabad bench by order dated January 15, 2020.)*