



RelianceNavalandEngineeringLimited
(Formerly Reliance Defence and Engineering Limited)
Pipavav Port, Post Ucchhaiya Via-Rajula, Dist. Amreli
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Date: 07/02/2023

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra-East, Mumbai - 400 051
Scrip Code: RNAVAL

Dear Sirs,

Kind attention: Mr. Laxmikant Behera

Sub: Ref: Your mail dated 23rd January, 2023- Inadequacy Flagged in Financial Results

This reply is with reference to email dated 23rd January, 2023 wherein it has been mentioned that the Company has not submitted Consolidated Financial Result along with financial results submitted to stock exchange on 17th December, 2022.

We would like to bring to your notice that we have submitted the standalone financial result to stock exchange in PDF mode on 16th December, 2022 under the head "CIRP Others" and standalone financial result in XBRL mode on 17th December, 2022 under the head "Financial Results Updates".

As your good office is already aware that Reliance Naval and Engineering Limited was admitted under Corporate Insolvency Resolution Process as per the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. 15th January 2020 (intimation was given vide letter dated 20th January 2020 about the initiation of CIRP). The resolution plan submitted by Successful Resolution Applicant in the CIRP of the corporate debtor was approved by the Hon'ble NCLT vide order dated 23rd December 2022.

Clarification on - The Company has not submitted Consolidated Financial Result along with financial results:

The Company has 5 subsidiaries and 1 associate out of which three wholly owned subsidiaries of the Company were admitted to CIRP under NCLT. Following is the status of Subsidiary and Associate Companies of the Company:

S. No.	Name of the Company	Nature of entity	Status
1	E Complex Private Limited	Wholly owned Subsidiary	Under CIRP
2	RMOL Engineering and Offshore Limited	Wholly owned	Under liquidation

		Subsidiary	
3	REDS Marine Services Limited	Wholly owned Subsidiary	Under liquidation
4	Reliance Technologies and Systems Private Limited	Wholly owned Subsidiary	Ongoing
5	PDOC Pte. Limited	Wholly owned Subsidiary	Ongoing
6	Conceptia Software Technologies Private Limited	Associate	Ongoing

The Company made efforts to obtain the required information/details, however, the same did not fructify. At present, the company is not in a position to provide the consolidated financial result, as the subsidiaries of the Company are separate legal entities. Further, currently a few subsidiary/associate companies are under CIRP/liquidation Process and the team is facing huge difficulty in obtaining relevant data from the ongoing subsidiaries and associate.

Considering the above facts, we hereby request you not to initiate any action in this regard. Having submitted so, we assure you that when the required information is obtained, the company will comply with the said requirement promptly.

Hope this clarifies our position.

Kindly take our submissions on record and oblige.

Yours faithfully,

For Reliance Naval & Engineering Limited



Sudip Bhattacharya - Chairman
In Behalf of Monitoring Committee
Reliance Naval & Engineering Limited
IBBI Reg. No. IBBI/IPA03/N-00080/10703

Sudip Bhattacharya

On Behalf of the Monitoring Committee

Project E-mail: ip.reliancenaval@duffandphelps.com

IBBI Registration no.: IBBI/IPA-003/IP-N00080/2017-18/10703

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