

Date: 04/07/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.
BSE Scrip Code: 533107

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai – 400051.
NSE Symbol: RNAVAL

To,
Central Depository Services (India) Limited
Marathon Futurex, A Wing, 25th Floor,
N M Joshi Marg, Lower Parel,
Mumbai 400 013.

To,
National Securities Depository Limited
4th floor, 'A' Wing, Trade World,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai – 400013.

Subject: Record date for Extinguishment (Reduction) and Reconstitution of Shareholdings

Dear Sir,

We wish to inform you that pursuant to the order of the Honourable NCLT, Ahmedabad Bench dated December 23, 2022, the Monitoring Committee, in accordance with the approved Resolution Plan, has fixed Friday, 14th July, 2023 as the RECORD DATE for the purpose of

1. Cancellation and Extinguishment of all presently outstanding ordinary equity shares
2. Issuance of fresh equity shares to existing shareholders and Hazel Infra Limited (Special Purpose Vehicle).

The details of the shareholding as of 4th July, 2023 is furnished below.

Paid-up share capital of the Company [No. of shares]	73,75,91,263
Promoters shareholding	--
Public Shareholding	73,75,91,263

The Monitoring Committee proposes to cancel and extinguish all the presently outstanding ordinary equity shares being held by the existing shareholders, subject to issuance of one fresh equity share of face value Rs. 10/- to each existing shareholder for every 275 ordinary equity shares held by such shareholder. Any fractional shares shall be held in trust and dealt with in accordance with the relevant provisions of law.

Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering Limited)
Pipavav Port, Post Uchhaiya Via-Rajula, Dist. Amreli
365 560, Gujarat

Tel: +91 22 4303 1000
Fax : +91 22 4303 2790
www.rnaval.co.in

Thus, the 73,75,91,263 existing equity shares of face value Rs. 10/- each will become 26,82,150 ordinary equity shares of Rs. 10/- each. The SPV shall, soon thereafter but not later than 30 days from the Closing Date, subscribe to 5,00,00,000/- fresh ordinary equity shares of face value of Rs. 10/- each. Thus, the SPV shall be a shareholder of the Corporate Debtor to the extent of holding 5,00,00,000 ordinary equity shares of Rs. 10/- each.

The details of the post-shareholding is furnished below.

Promoter & Promoter Group	
SPV	5,00,00,000
Public	
Existing Shareholders	26,82,150

You are requested to kindly take above on record.

Yours truly,

For **Reliance Naval and Engineering Limited**



Sudip Bhattacharya - Chairman
On Behalf of Monitoring Committee
Reliance Naval & Engineering Limited
IBBI-Reg. No. IBBI/IPA03/N-00080/10703

Sudip Bhattacharya

On behalf of the Monitoring Committee of Reliance Naval and Engineering Limited

Project E-mail: mc.rnel@kroll.com

IBBI Registration no.: IBBI/IPA-003/IP-N00080/2017-18/10703

IBBI Registered Address: 903 Queensgate CHS, Hiranandani Estate, Off Ghodbander Road, Thane-West, Mumbai-400607.

IBBI Registered E-mail: resolutionsudip@gmail.com

CC:

1. KFin Technologies Limited

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda,
Hyderabad -500032.