

**Reliance Naval and Engineering Limited**

Reliance Center, 2nd Floor, South Wing
Prabhat Colony, Off Vakola flyover
Santa Cruz (East) Mumbai 400 055

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www.maval.co.in

September 01, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

NSE Symbol: RNAVAL

Dear Sir(s),

Sub: Disclosure on Related Party Transactions for the Half Year ended March 31, 2020

The requisite disclosure in terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as per Annexure.

You are requested to take the above information on record

Thanking you

Yours faithfully,

For **Reliance Naval and Engineering Limited**

Sd/-

Avinash Godse

Company Secretary

Encl.: As above

(Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process as per the provisions of Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by Resolution Professional, Mr. Sudip Bhattacharya appointed by NCLT, Ahmadabad bench by order dated May 05, 2020.)



Disclosure in terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on a consolidated basis for the Half year ended March 31, 2020

I. List of Related Parties with whom the transactions have taken place and relationships

1. Associate : Reliance Defence Systems Private Limited, Reliance Defence Limited, Reliance Infrastructure Limited and Conceptia Software Technologies Private Limited.
2. Key Managerial Personnel:
 - a) Mr. Debashis Bir, Whole-time Director and CEO
 - b) Mr. Madan Pendse, Chief Financial Officer
 - c) Mr. Avinash Godse, Company Secretary

II. Transactions during half year ended March 31, 2020 with Related Parties

Sno.	Nature of Transaction	Amount (Rs. In Lakhs)		
		Associates	Key Managerial Person	Total
1.	Borrowings			
	Opening as on 01.10.2019	2935	-	2935
	Received during the period	-	-	-
	Assigned to third party	-	-	-
	Closing as on 31.03.2020	2935	-	2935
2.	Interest Expenses	183.87	-	183.87
3.	Salary Expenses	-	73.69	73.69
4.	Rent Expenses	49.76	-	49.76
5.	Other Income	-	-	-
6.	Dividend Received	-	-	-
7.	Share of Loss from Associate	23.84	-	23.84