



Reliance Nippon Life
Asset Management Limited
(formerly Reliance Capital
Asset Management Limited)

Registered Office :
Reliance Centre,
7th Floor, South Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055
CIN : L65910MH1995PLC220793

Tel: +91 22 3303 1000
Fax: +91 22 3303 7662
www.reliancecapital.com

September 18, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RNAM

Dear Sir(s),

Sub.: **Submission of Consolidated Scrutinizer's Report (Remote E-voting and Ballot form).**

Please find enclosed the Consolidated Scrutinizer's Report (Remote E-voting and Ballot form) with respect to the 23rd Annual General Meeting of the Company.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Reliance Nippon Life Asset Management Limited**

Deepak Mukhija
Company Secretary & Compliance Officer

Encl.: as above

M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near Ekta Bhoomi Gardens, Rajendra Nagar, Borivali (E), Mumbai - 400 066
Tel.: +91 22 28706523/24; 28546523(D); Cel: +91 9324310151; E-mail: siroyam@gmail.com; www.msiroya.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and applicable Rules and Regulation 44 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015]

To,

The Chairman of 23rd Annual General Meeting ("AGM") of the Equity Shareholders of Reliance Nippon Life Asset Management Limited held on Tuesday, the 18th September, 2018 commenced at 3.35 p.m. at Birla Matushri Sabhagar, 19, New Marine Lines, Mumbai 400 020

Dear Sir,

1. I, Mukesh Siroya, Proprietor, M Siroya and Company, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED** (the "Company") for the purpose of:
 - a. Scrutinizing the remote e-voting process under the provisions of Section 108 of The Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") and the provisions of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") on all the resolutions contained in the notice to the 23rd AGM; and
 - b. Scrutinizing the voting process conducted at the AGM for all the resolutions contained in the notice to the 23rd AGM.
2. The management of the Company is responsible to ensure the compliance with the requirement of the 2013 Act and Rules relating to remote e-voting and voting at the AGM. My responsibility as a Scrutinizer is to scrutinize remote e-voting and voting at the AGM in a fair and transparent manner and to ascertain requisite majority.
3. As required, based on the report generated from the e-voting system provided by Karvy Computershare Private Limited ("Karvy"), the Registrar and Transfer Agent, appointed by the Company to provide remote e-voting and the voting conducted at the AGM, I submit herewith my combined report on the results of remote e-voting and voting at the 23rd AGM as under:



M Siroya and Company **Company Secretaries**

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Results of Remote E-Voting and Voting at AGM of Reliance Nippon Life Asset Management Limited

Ordinary Business:

Item No: 1

To consider and adopt:

- i) The audited financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon, and
- ii) The audited consolidated financial statement of the Company for the financial year ended March 31, 2018 and the report of the Auditors thereon.

Passed as an Ordinary Resolution as follows:

- i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percentage (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	105	560355820	66	114399	171	560470219	99.9999
Votes against the resolution	2	116	-	-	2	116	0.0001
Total	107	560355936	66	114399	173	560470335	100

- ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	-	50962*
Voting at AGM	13	845	-	-
Total	13	845	-	50962

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 1 of the Notice of 23rd AGM has been passed with requisite majority.



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Item No: 2

To declare dividend on equity shares.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes in favour of the resolution	105	560355685	65	114394	170	560470079	99.9999
Votes against the resolution	2	251	1	5	3	256	0.0001
Total	107	560355936	66	114399	173	560470335	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	-	50962*
Voting at AGM	13	845	-	-
Total	13	845	-	50962

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 2 of the Notice of 23rd AGM has been passed with requisite majority.



M Siroya and Company Company Secretaries

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Item No: 3

To appoint Auditors and to fix their remuneration.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	104	560355818	66	114399	170	560470217	99.9999
Votes against the resolution	3	118	-	-	3	118	0.0001
Total	107	560355936	66	114399	173	560470335	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	-	50962*
Voting at AGM	13	845	-	-
Total	13	845	-	50962

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 3 of the Notice of 23rd AGM has been passed with requisite majority.



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Company Secretaries

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Special Business:

Item No: 4

Appointment of Mr. Minoru Kimura as the Non-executive Non-independent Director.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	103	560355759	66	114399	169	560470158	99.9999
Votes against the resolution	3	118	-	-	3	118	0.0001
Total	106	560355877	66	114399	172	560470276	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	1	51021*
Voting at AGM	13	845	-	-
Total	13	845	1	51021

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 4 of the Notice of 23rd AGM has been passed with requisite majority.



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Item No: 5

Appointment of Mr. Akira Shibata as the Non-executive Non-independent Director.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	104	560355761	66	114399	170	560470160	99.9999
Votes against the resolution	2	116	-	-	2	116	0.0001
Total	106	560355877	66	114399	172	560470276	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	1	51021*
Voting at AGM	13	845	-	-
Total	13	845	1	51021

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 5 of the Notice of 23rd AGM has been passed with requisite majority.

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Company Secretaries

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Item No: 6

Re-appointment of Mr. Kanu H. Doshi as a Non-executive Independent Director.

Passed as a Special Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	102	557640646	66	114399	168	557755045	99.9973
Votes against the resolution	4	15290	-	-	4	15290	0.0027
Total	106	557655936	66	114399	172	557770335	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	1	2750962*
Voting at AGM	13	845	-	-
Total	13	845	1	2750962

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Special Resolution as set out in Item No 6 of the Notice of 23rd AGM has been passed with requisite majority.

M Siroya and Company
Company Secretaries

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Item No: 7

Re-appointment of Mr. S. C. Tripathi as a Non-executive Independent Director.

Passed as a Special Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	101	557638646	66	114399	167	557753045	99.9970
Votes against the resolution	5	17290	-	-	5	17290	0.0030
Total	106	557655936	66	114399	172	557770335	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	1	2750962*
Voting at AGM	13	845	-	-
Total	13	845	1	2750962

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Special Resolution as set out in Item No 7 of the Notice of 23rd AGM has been passed with requisite majority.

M Siroya and Company
Company Secretaries

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Item No: 8

Appointment of Mr. Jai Anmol Ambani as the Non-executive Non-Independent Director.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	94	536768847	66	114399	160	536883246	99.9973
Votes against the resolution	6	15980	-	-	6	15980	0.0027
Total	100	536784827	66	114399	166	536899226	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	7	23622071*
Voting at AGM	13	845	-	-
Total	13	845	7	23622071

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 8 of the Notice of 23rd AGM has been passed with requisite majority.

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Item No: 9

Continuation of Gen. Ved Prakash Malik (Retd.) as a Non-executive Independent Director.

Passed as a Special Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	103	560353320	66	114399	169	560467719	99.9995
Votes against the resolution	4	2616	-	-	4	2616	0.0005
Total	107	560355936	66	114399	173	560470335	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	-	50962*
Voting at AGM	13	845	-	-
Total	13	845	-	50962

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Special Resolution as set out in Item No 9 of the Notice of 23rd AGM has been passed with requisite majority.



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Company Secretaries

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Item No: 10

Revision in the terms of Remuneration of Mr. Sundeep Sikka, the Executive Director & CEO.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	100	560355418	66	114399	166	560469817	99.9999
Votes against the resolution	6	459	-	-	6	459	0.0001
Total	106	560355877	66	114399	172	560470276	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	1	51021*
Voting at AGM	13	845	-	-
Total	13	845	1	51021

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 10 of the Notice of 23rd AGM has been passed with requisite majority.

M Siroya and Company
Company Secretaries

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Item No: 11

Appointment of Mr. Ajay Patel as the Manager.

Passed as an Ordinary Resolution as follows:

i) Details of Votes in favour and against the resolution:

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	103	560355576	66	114399	169	560469975	99.9999
Votes against the resolution	3	301	-	-	3	301	0.0001
Total	106	560355877	66	114399	172	560470276	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	1	51021*
Voting at AGM	13	845	-	-
Total	13	845	1	51021

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Ordinary Resolution as set out in Item No 11 of the Notice of 23rd AGM has been passed with requisite majority.

M Siroya and Company
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Item No: 12

To enhance the FPI Investment Limit in the Company:

Passed as a Special Resolution as follows:

i) Details of Votes in favour and against the resolution:-

	Remote e-voting		Voting at AGM		Total		Percent- age (%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	104	560355818	66	114399	170	560470217	99.9999
Votes against the resolution	3	118	-	-	3	118	0.0001
Total	107	560355936	66	114399	173	560470335	100

ii) Details of Invalid and Abstained Votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members	No. of votes casted	No. of members	No. of votes
Remote e-voting	-	-	-	50962*
Voting at AGM	13	845	-	-
Total	13	845	-	50962

*includes partially abstained voting by some shareholders

Based on the above result, I report that the Special Resolution as set out in Item No 12 of the Notice of 23rd AGM has been passed with requisite majority.

M Siroya and Company
Company Secretaries

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The electronic data and all other relevant records relating to remote e-voting and the voting at the AGM are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

Thanking you,

Yours faithfully,

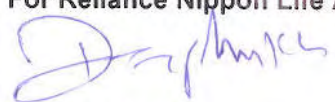
For M Siroya and Company
Company Secretaries


Mukesh Siroya
Company Secretary
Membership No. FCS 5682;
CP No. 4157



Place: Mumbai
Date: September 18, 2018

Countersigned
For Reliance Nippon Life Asset Management Limited


Deepak Mukhija
Company Secretary and Compliance Officer



Place: Mumbai
Date: September 18, 2018